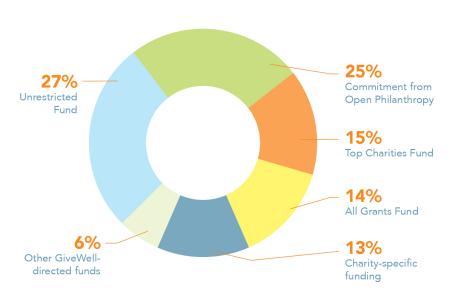
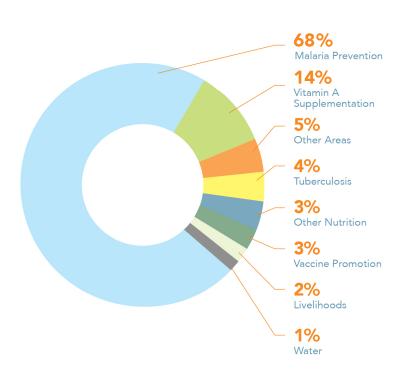


Thanks to the generosity of more than 30,000 donors,

# GiveWell raised \$415 million and directed \$397 million to cost-effective programs...

Our funds raised during metrics year 2024 (February 2024 to January 2025) include \$64 million in donations to our Top Charities Fund, \$59 million to our All Grants Fund, \$111 million in unrestricted donations, a commitment of \$100 million from Open Philanthropy, and other donations to support cost-effective global health and development programs. See more about our funds raised on page 6.





Of the \$397 million we directed, we allocated more than two-thirds to malaria prevention programs. We also supported other cost-effective program areas including vitamin A supplementation, vaccine promotion, tuberculosis prevention and treatment, other nutrition programs, and livelihoods programs. See more about our funds directed on page 9.





# Making 55 grants to 34 organizations...

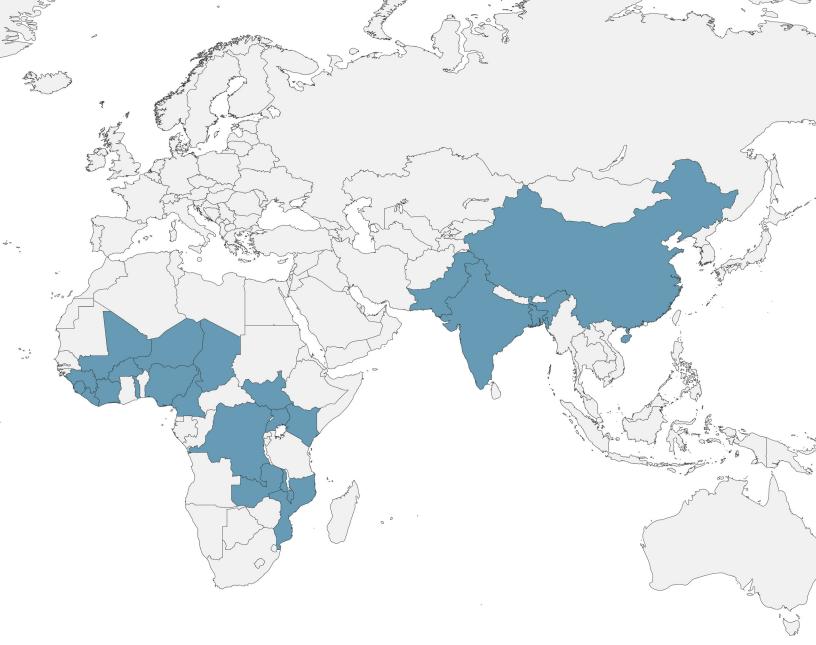
These photos represent just a few of the kinds of programs we supported in 2024: (1) vitamin A supplementation, (2) insecticide-treated nets to prevent malaria, (3) seasonal malaria chemoprevention, (4) conditional cash transfers for childhood immunizations, and (5) chlorination to improve drinking water quality. See a full list of grants on page 15.







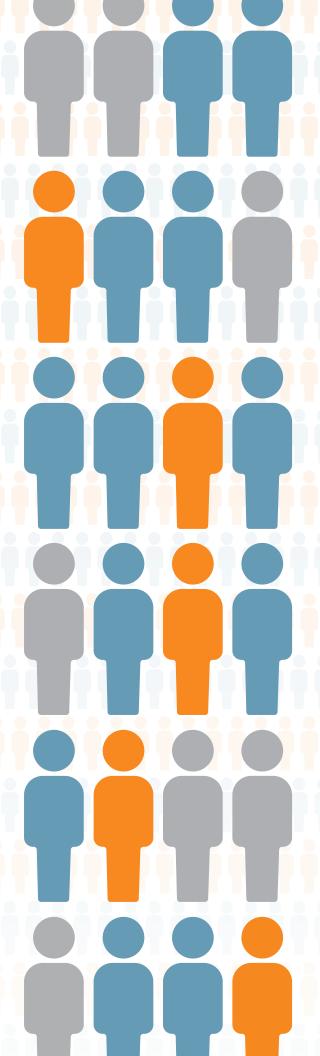
Photo credits: (1) Helen Keller Intl / Yefien Communication, (2) Against Malaria Foundation, (3) Malaria Consortium / Sophie Garcia, (4) New Incentives / KC Nwakalor, (5) GiveWell



# Working in 22 countries...

Bangladesh	China	Kenya	Mozambique	South Sudan
Burkina Faso	Côte d'Ivoire	Liberia	Niger	
Cameroon	DRC	Malawi	Nigeria	Uganda
Chad	Guinea	Mali	Pakistan	Zambia
	India		Sierra Leone	

Some 2024 grants were not country specific. For a complete list, see page 15. Map created with MapChart



# Which will reach around 34 million people and save around 74,000 lives.

On the following pages, you'll see the details behind the money we raised, the funds we directed, and the impact we had last year.

We're incredibly grateful for the trust you place in our research and for your partnership in trying to do the most good we can together.

The calculations for these impact estimates cover only the 17 grants in 2024 focused on reducing mortality, and exclude the impacts from our other 38 grants.

### Introduction

GiveWell is dedicated to finding and funding outstanding giving opportunities, sharing the full details of our analysis with everyone for free. Our giving funds enable donors to contribute to the most impactful and cost-effective opportunities our researchers identify.

In this report, we provide information about our funds raised, funds directed, operational expenses, and donors during our 2024 metrics year. The table below describes our financial performance in 2023 and 2024.

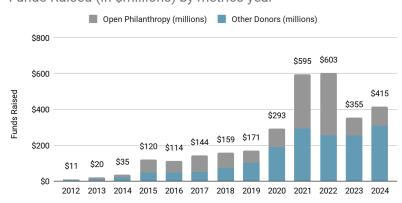
	2023	2024	Y/Y Growth
Funds Raised	\$355,070,034	\$414,893,748	17%
Funds Directed <sup>2</sup>	\$197,474,318	\$396,969,264	101%

Donations increased from 2023 to 2024, with total funds raised of around \$415 million in 2024 compared to around \$355 million in 2023. We also directed substantially more funding to cost-effective organizations and programs: around \$397 million in 2024 compared to around \$197 million in 2023. For more information about our funds raised, see the section below on the <u>sources</u> of our funding and on <u>funds raised</u>, and see <u>this section</u> for more information about the funds we directed. We also believe that our research influenced an additional \$45 million in funding to cost-effective programs, as described <u>below</u>. That amount is not included in the funds directed total above.

### Funds raised

### Overview

While we raised more money in 2024 than 2023, we raised less than in the previous two years due to higher funding from Open Philanthropy during that time (see <u>below</u> for more).<sup>4</sup>



Funds Raised (in \$millions) by metrics year

<sup>&</sup>lt;sup>1</sup> GiveWell's 2024 metrics year ran from February 1, 2024, through January 31, 2025.

<sup>&</sup>lt;sup>2</sup> This funds directed total includes both GiveWell grantmaking and donations made to our Top Charities on the basis of our recommendation. Note that the total for funds directed in 2023 here differs from the amount listed in our 2023 metrics report. We no longer include GiveWell's operating expenses in our funds directed total. We directed about \$139 million less in 2023 than we raised in 2023, in part because of a shift in our grant deployment timelines; see this <u>blog post</u>, which explains GiveWell's approach to making cost-effective grants in a context where the amount of funds we raise each year varies.

<sup>3</sup> See footnote 2.

<sup>&</sup>lt;sup>4</sup> Note that the figures in the chart for 2020 and earlier refer to "money moved," which we are no longer reporting. Though similar, these two metrics are not directly comparable (see <u>glossary</u>).

Type of Funds Raised	Amount	% of Total
Funds raised for GiveWell's grants and operations	\$361,924,264	87%
Top Charities Fund donations	\$63,741,843	15%
All Grants Fund donations	\$58,681,964	14%
Unrestricted funds	\$110,932,507	27%
Other funds raised for grantmaking <sup>5</sup>	\$128,567,951	31%
Charity-specific donations	\$52,969,484	13%
Total	\$414,893,748	100%

Most donors who give via GiveWell rely on GiveWell to allocate their donation rather than choosing to restrict their donation to a particular organization. In 2024, 87% of the donations we raised fell into this category, compared to 90% in 2023, 91% in 2022, and 86% in 2021.

### Our Giving Funds

### Top Charities Fund

Our <u>Top Charities Fund</u> supports our four <u>Top Charities</u>'. These are programs that we believe have a high likelihood of strong impact, plus an established track record and room to productively use more funding. We allocate grants quarterly to the highest priority funding needs at the time, taking into consideration funding gaps, plans for additional funding, and the cost-effectiveness of the funding gaps. Donors contributed around \$64 million to the fund during 2024, less than in 2023 (around \$94 million).

### All Grants Fund

The <u>All Grants Fund</u> supports grants that represent—in aggregate—what we believe to be the highest-impact use of marginal funding. This may include grants to incubate newer programs, provide organizational support, promote policy change, fund relevant scoping and research, support our Top Charities in cases where highly cost-effective needs exceed funding available in our Top Charities Fund, or support other potentially high-impact, cost-effective initiatives, including some that are substantially more uncertain, experimental, or riskier than our Top Charities. Donors contributed more than \$58 million to the fund during 2024, substantially more than in 2022 (around \$31 million) or 2023 (around \$30 million).

donations to the <u>Top Charities Fund</u>, which we allocate quarterly to the highest priority funding needs among our <u>Top Charities</u>.

This category excludes donations to Top Charities (either through us or directly to the organization) unless we have made a specific request to a donor to fund a Top Charities grant.

<sup>&</sup>lt;sup>5</sup> This includes a commitment from Open Philanthropy and funding from effective giving organizations.

<sup>&</sup>lt;sup>6</sup> These funds include:

donations to the <u>All Grants Fund</u>, which we allocate to any grant that meets our cost-effectiveness bar, including opportunities
outside our Top Charities.

donations to our <u>Unrestricted Fund</u>, which can be allocated to any GiveWell priority, including grantmaking and our own
operating expenses.

<sup>•</sup> grants we recommend that other funders make. The majority of this comes from Open Philanthropy (see <a href="here">here</a>), which generally disburses funding directly to the organizations we recommend. Note, however, that Open Philanthropy retains the discretion to approve or reject grants. We also recommend grants to other funders, such as the <a href="here">EA Global Health and Development Fund</a> and groups that operate funds similar to our Top Charities Fund and seek our input on donation allocations from those funds.

### Unrestricted Fund

Donations to our <u>Unrestricted Fund</u> can be used for any GiveWell priority, including grantmaking and our own operating expenses. We raised about \$111 million in unrestricted funding in 2024, which was substantially more than our <u>operating expenses</u> of around \$21 million. Per our <u>"excess assets" policy</u>, we grant out unrestricted funds that exceed the amount we think we could productively use. Additionally, we sometimes receive large unrestricted donations that exceed the 20% cap we place on operations support from any single donor in a given year, and in those cases, we may choose to grant out the excess funds or to reserve some portion of that donation to fund 20% of our operations in a future year. For more on our excess assets policy and single donor cap, see this <u>blog post</u>.

### Sources of funds raised

Individual donors provided around \$275 million (around 66% of total funds raised), most of which are donations that donors rely on GiveWell to allocate rather than donations restricted to a particular organization.<sup>7</sup> The largest single source of funding was Open Philanthropy, which provided \$108 million (around 26%) of our funds raised in 2024, most of which was or will be provided directly to organizations at GiveWell's recommendation. Charity aggregators who rely on our research and recommendations contributed \$32 million (8%), most of which was provided directly to organizations.<sup>8</sup>

Source of Funds Raised	Total Raised	Portion of Total
Donations through GiveWell	\$255,831,146	62%
Open Philanthropy	\$8,161,952	2%
Effective giving groups	\$3,924,509	1%
Individual donors	\$243,744,684	59%
Direct-to-Charity	\$159,062,602	38%
Open Philanthropy	\$100,000,000	24%
Effective giving groups	\$28,136,642	7%
Individual donors	\$30,925,960	7%
Total	\$414,893,748	100%

### Funding from Open Philanthropy

Historically, Open Philanthropy has been the largest single donor to GiveWell-recommended programs. In October 2023, Open Philanthropy announced that it planned to give \$300 million to GiveWell-recommended programs from 2023 through 2025; we recognized \$100 million of that total commitment as funds raised in 2023 and \$100 million as funds raised in 2024; we will recognize the remaining \$100 million as funds raised in

<sup>&</sup>lt;sup>7</sup> "Individual donors" includes donors such as family foundations; it does not include charity aggregators or Open Philanthropy.

<sup>&</sup>lt;sup>8</sup> This includes a number of effective giving groups. About \$4 million from these organizations was processed by GiveWell, and about \$28 million was provided directly to charities.

2025. Open Philanthropy also gave an additional \$8.2 million in unrestricted funds in 2024. The amounts for 2023 and 2024 are less than Open Philanthropy gave in 2021 (\$300 million) or 2022 (\$350 million).<sup>9</sup>



### Open Philanthropy Funding as a % of Funds Raised

### **Funds** directed

In 2024, we directed around \$397 million to high-impact programs and organizations. <sup>10</sup> This represents an increase of 101% in funds directed compared to 2023.

2024 Funds Directed by Category	2023	2024	Y/Y Growth
Funding directed to Top Charities	\$102,162,580	\$302,336,251	196%
Funding directed to other programs	\$93,686,539	\$94,633,013	-1%
Total	\$197,474,318	\$396,969,264	101%

In order to maximize our impact over time, we've begun to deploy funds across a longer time period, as we describe in this blog post, which explains GiveWell's approach to making cost-effective grants in a context where the amount of funds we raise each year varies. This approach gave us a total of \$527 million available for grantmaking at the start of 2024, which enabled us to fully fund the grants we made during the year.<sup>11</sup>

### Funds directed to Top Charities

Of the \$397 million we directed to organizations in 2024, 76% went to our four Top Charities, with \$150 million (50% of the total directed to Top Charities) going to the Against Malaria Foundation for insecticide-treated nets to prevent malaria, \$87 million (29%) to Malaria Consortium for its seasonal malaria

<sup>&</sup>lt;sup>9</sup> The current funding is a return to 2020 levels, from which 2021 and 2022 were significant increases.

<sup>&</sup>lt;sup>10</sup> This includes both grantmaking and donations made to our Top Charities on the basis of our recommendation. Some GiveWell grants are conditional on specific criteria, such as organizations signing agreements with local governments or achieving certain benchmarks. If some of those conditions are not met, the total amount disbursed to organizations may be less than \$397 million. In addition, some grants provide funding for more than one year; we count the total grant amount as funds directed in the year the grant is committed.

<sup>&</sup>lt;sup>11</sup> This total includes donations we have received, funds that have been pledged but not yet received, and investment income.

chemoprevention program (SMC), \$54 million (18%) to Helen Keller Intl for its vitamin A supplementation program (VAS), and about \$12 million (4%) to New Incentives for its program of conditional cash transfers to promote immunization (CCTs).

This includes funds allocated from the Top Charities Fund, the All Grants Fund, our Unrestricted Fund, and other donors. You can see a full breakdown of the funds we directed by organization and program in our accompanying spreadsheet. For a list of all grants to our current Top Charities, see this page. 13

Funds directed to Top Charities including the source of funding							
Organization + Program	Open Philanthropy	Other Donors	Total	%			
Against Malaria Foundation – insecticide-treated nets	\$22,000,000	\$127,670,664	\$149,670,664	50%			
Malaria Consortium – seasonal malaria chemoprevention <sup>14</sup>	\$0	\$86,955,952	\$86,955,952	29%			
Helen Keller Intl – vitamin A supplementation	\$0	\$54,187,611	\$54,187,611	18%			
New Incentives – conditional cash transfers for vaccinations <sup>15</sup>	\$0	\$11,522,024	\$11,522,024	4%			
Grand Total	\$22,000,000	\$280,336,251	\$302,336,251	100%16			

### Funds directed to other organizations and programs

In 2024, GiveWell directed around \$95 million (24% of funds directed) to organizations and programs other than our current Top Charities. This includes grants to incubate newer programs, promote policy change, fund relevant scoping and research, or support other potentially high-impact, cost-effective initiatives. Below is a list of our grantmaking to other organizations in 2024, organized by funding amount. You can also see a full list of 2024 grants with summaries below.

Funds directed to other organizations and programs including the source of funding						
Organization	Open Philanthropy	Other Donors	Total	%		
PATH – malaria vaccines	\$0	\$17,367,272	\$17,367,272	18%		
Clinton Health Access Initiative (CHAI) – tuberculosis contact management	\$0	\$15,092,329	\$15,092,329	16%		
Malaria Consortium - insecticide-treated nets	\$9,381,474	\$5,480,437	\$14,861,911	16%		
Nutrition International – rice fortification	\$0	\$5,470,534	\$5,470,534	6%		
CHAI - organizational development	\$5,104,824	\$0	\$5,104,824	5%		

<sup>&</sup>lt;sup>12</sup> Donors can choose to donate to our Top Charities by donating to our Giving Funds, by donating directly to those programs through GiveWell's donation portal, or by donating directly to the organizations then completing a form indicating that the donation was made on the basis of GiveWell's recommendation. All of those donations are included in our funds directed total.

<sup>&</sup>lt;sup>13</sup> The database can be filtered by funder, which includes our Top Charities Fund, All Grants Fund, and Unrestricted Fund. Note that funding directed to Top Charities also includes charity-specific donations, which are not listed among our grants.

<sup>&</sup>lt;sup>14</sup> Malaria Consortium's seasonal malaria chemoprevention program is considered a GiveWell Top Charity. GiveWell also recommended grants to Malaria Consortium for other programs. These are included in the <u>next section</u>.

<sup>&</sup>lt;sup>15</sup> New Incentives' conditional cash transfers for immunization program is considered a GiveWell Top Charity. GiveWell also recommended grants to New Incentives for an oral rehydration solution program, which is included in the <u>next section</u>.

<sup>16</sup> Note that because of rounding, the percentages do not add up to 100%.

Taimaka – malnutrition treatment	\$0	\$4,787,985	\$4,787,985	5%
London School of Health & Tropical Medicine – eyeglasses RCT	\$0	\$4,786,813	\$4,786,813	5%
New Incentives – oral rehydration solution	\$0	\$4,759,596	\$4,759,596	5%
Evidence Action – deworming	\$4,371,604	\$0	\$4,371,604	5%
Nutrition International – vitamin A supplementation	\$3,133,480	\$0	\$3,133,480	3%
ALIMA – malnutrition treatment	\$0	\$2,000,000	\$2,000,000	2%
Ansh – kangaroo care	\$0	\$1,976,578	\$1,976,578	2%
Dimagi – CommCare Connect	\$0	\$1,320,542	\$1,320,542	1%
Y-RISE – RCT of water entrepreneurship program	\$0	\$1,299,147	\$1,299,147	1%
Evidence Action – syphilis screening and treatment	\$0	\$1,214,089	\$1,214,089	1%
Resolve to Save Lives – scoping for dietary salt modification	\$0	\$726,889	\$726,889	1%
Wageningen University – vaccine outreach RCT	\$0	\$676,857	\$676,857	1%
MDGH – WHO prequalification for moxidectin	\$0	\$637,549	\$637,549	1%
IPA and University of Michigan – Raising the Village RCT	\$0	\$542,110	\$542,110	1%
University of Oxford – GiveDirectly RCT	\$0	\$491,700	\$491,700	1%
Uduma – in-line chlorination pilot	\$0	\$480,501	\$480,501	1%
J-PAL Africa – scoping for chlorine vouchers	\$472,362	\$0	\$472,362	0%
Our World in Data – unrestricted support	\$0	\$400,000	\$400,000	0%
University of Chicago – study of conditional cash transfers	\$369,075	\$0	\$369,075	0%
University of California, Berkeley – study of cash transfers	\$338,897	\$0	\$338,897	0%
Mangrove Water – in-line chlorination	\$0	\$325,508	\$325,508	0%
IDinsight – beneficiary preferences research/pilots	\$0	\$299,083	\$299,083	0%
Evidence Action – iron and folic acid supplementation	\$31,159	\$266,017	\$297,176	0%
CGD – research on funding opportunities	\$0	\$197,000	\$197,000	0%
University of Oxford – iron bioavailability study	\$0	\$187,330	\$187,330	0%
3ie – scoping for preschool RCT follow-up	\$0	\$169,691	\$169,691	0%
International Rescue Committee – scoping for vaccination	\$0	\$150,000	\$150,000	0%
IRD Global – breastfeeding reminders pilot	\$0	\$100,000	\$100,000	0%
IDinsight – review of AMF's monitoring	\$0	\$94,500	\$94,500	0%
Zipline – scoping for use of drones for vaccination	\$60,082	\$0	\$60,082	0%
Urban Institute – history of philanthropy	\$0	\$50,000	\$50,000	0%
Spark Microgrants – RCT workshop	\$0	\$20,000	\$20,000	0%
Grand Total	\$23,262,957	\$71,370,057	\$94,633,013	100%

### Funds directed from Open Philanthropy

In 2024, about \$45 million in Open Philanthropy funding was used for grantmaking, and about \$5 million was used for GiveWell's operational expenses. Remaining funding from <a href="Open Philanthropy's commitments">Open Philanthropy's commitments</a> will be used for grantmaking in future years.<sup>17</sup>

Open Philanthropy 2024 Funds Directed to GiveWell-Recommended Programs	Amount
Funding directed to Top Charities	\$22,000,000
Funding directed to other programs	\$23,262,957
Total	\$45,262,957

### Funds influenced by GiveWell's research

In addition to directing \$344 million in grants to cost-effective programs and directing around \$53 million in donations made by donors to our four Top Charities on the basis of our recommendations, we influenced \$45 million in other funding. This funding was provided by organizations and groups who indicated that they had made donations to programs outside of our current Top Charities because of our research. Some of the funding went to former Top Charities, such as Sightsavers, Unlimit Health, and GiveDirectly, and some went directly to other programs that GiveWell has supported via grants, such as Evidence Action's <u>Dispensers for Safe Water</u> and <u>in-line chlorination</u> programs, <u>Pure Earth</u>, <u>Dimagi</u>, and <u>Fortify Health</u>. Because this funding was not specifically recommended by GiveWell and not all of it was above our cost-effectiveness threshold, we have not included it in our funds directed total.

### GiveWell's operations

As our research capacity has grown, so have our operating expenses, from around \$4 million in 2015 to \$21 million in 2024. Our research team now spends over 60,000 hours each year conducting in-depth evaluations of promising programs. The table below shows how our expenses break down across staff and contractors, administrative costs, and outreach costs.

Categories	2018	2019	2020	2021	2022	2023	2024
Administrative costs <sup>18</sup>	\$1,327,323	\$1,774,779	\$1,899,779	\$2,869,394	\$3,017,512	\$4,597,387	\$4,961,341
Outreach <sup>19</sup>	\$577,953	\$364,493	\$1,028,945	\$2,118,049	\$1,862,257	\$2,123,372	\$1,625,401
Staff and contractors	\$2,674,775	\$3,890,001	\$5,758,041	\$6,328,027	\$9,286,956	\$12,110,758	\$14,775,018
Total operating cost	\$4,580,051	\$6,029,273	\$8,686,765	\$11,315,469	\$14,166,724	\$18,831,517	\$21,361,760

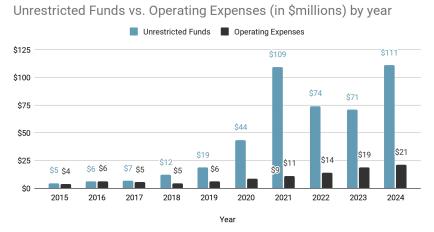
Donations to our Unrestricted Fund increased from around \$5 million in 2015 to \$111 million in 2024, growing much more quickly than our operating expenses. We've historically used unrestricted funds primarily to

<sup>&</sup>lt;sup>17</sup> For more information about our approach to deploying funds across a longer time period, see <u>this blog post</u>, which explains GiveWell's approach to making cost-effective grants in a context where the amount of funds we raise each year varies.

<sup>&</sup>lt;sup>18</sup> This includes costs such as audit, insurance, legal, supplies, staff recruitment, staff cohesion, travel, and rent.

<sup>&</sup>lt;sup>19</sup> This includes costs such as marketing, donor events, website hosting and developer fees, and PR firms.

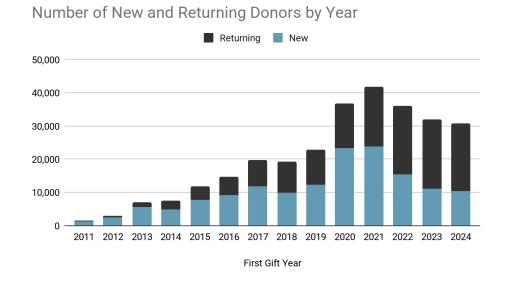
support our operations, though per our <u>"excess assets" policy</u>, we grant out unrestricted funds that exceed the amount we think we could productively use.<sup>20</sup>



## Donor information

### New, returning, and anonymous donors

While the number of new donors decreased in 2024 compared to the past several years, the number of returning donors remained steady.<sup>21</sup> In addition, the total amount donated by returning donors increased by around 29% in 2024.



<sup>&</sup>lt;sup>20</sup> Additionally, we sometimes receive large unrestricted donations that exceed the 20% cap we place on operations support from any single donor. In those cases we may choose to grant out the excess funds or to reserve some portion of that donation to fund 20% of our operations in a future year. For more information on our excess assets policy and single donor cap, see this <u>blog post</u>.

<sup>&</sup>lt;sup>21</sup> Note that we do not have clear data on the number of anonymous donors from year to year, nor do we know whether anonymous donors are new or returning.

Donations by Donor Category <sup>22</sup>	2023	2024	Y/Y growth
New	\$20,459,166	\$17,497,828	-14%
Returning	\$195,287,701	\$251,066,000	29%
Anonymous	\$39,322,987	\$38,167,967	-3%
Total	\$255,069,854	\$306,731,795	20%

### Funding by donor size

In 2024, we saw an increase in total funding by donors giving more than \$1,000, and a slight decrease in the total funding by donors giving less than \$1,000. (The figures below exclude the \$100 million commitment from Open Philanthropy and direct-to-charity donations.)<sup>23</sup>

Donations through GiveWell by Donor Size									
Size Buckets	2020	2021	2022	2023	2024				
\$1,000,000+	\$46,424,289	\$113,078,465	\$114,481,046	\$117,320,066	\$151,302,702				
\$100,000 - \$999,999	\$18,669,595	\$31,318,902	\$22,640,085	\$27,782,587	\$31,264,579				
\$10,000 - \$99,999	\$22,035,494	\$31,969,170	\$30,223,996	\$32,138,578	\$36,701,046				
\$1,000 - \$9,999	\$16,371,236	\$24,162,442	\$23,736,519	\$21,095,643	\$22,207,102				
\$100 - \$999	\$4,968,822	\$6,887,502	\$6,067,009	\$5,375,808	\$5,011,014				
\$0 - \$99	\$368,894	\$389,826	\$298,568	\$250,793	\$229,854				
Anonymous	\$3,658,281	\$8,630,779	\$7,207,653	\$9,925,012	\$9,114,849				
Total	\$112,496,610	\$216,437,087	\$204,654,876	\$213,888,487	\$255,831,146				

Donor Count for Donations through GiveWell by Donor Size (excluding Anonymous Donors)					
Size Buckets	2020	2021	2022	2023	2024
\$1,000,000+	10	18	22	20	26
\$100,000 - \$999,999	90	142	116	137	152
\$10,000 - \$99,999	1,005	1,455	1,401	1,435	1,581
\$1,000 - \$9,999	6,134	9,290	8,977	7,999	8,219
\$100 - \$999	16,397	21,274	17,749	15,518	14,141
\$0 - \$99	13,088	9,683	7,755	6,801	6,658
Total	36,724	41,862	36,020	31,910	30,777

<sup>&</sup>lt;sup>22</sup> These totals exclude donations from Open Philanthropy.

<sup>23</sup> The information we have about direct-to-charity donations is less granular and lower quality than our data on donations through GiveWell, so we have not included those donations here. For more information on our data sources for direct-to-charity donations, see the entry in our glossary. For estimates of direct-to-charity donations by donor size, see this table in our accompanying spreadsheet.

### GiveWell grants

GiveWell approved the following grants during metrics year 2024. The grants are arranged by dollar amount. For a list of organizations receiving grants and the funding sources, see <u>this table</u>.

### Against Malaria Foundation — Insecticide-Treated Net Campaigns in Four Countries

In December 2024, GiveWell recommended its largest grant to date: approximately \$96.3 million to Against Malaria Foundation to procure and support the distribution of over 17 million insecticide-treated nets (ITNs) that wouldn't be distributed otherwise in Chad, Democratic Republic of the Congo (DRC), Nigeria, and Zambia in 2025-2027. Distribution of nets, which kill and repel the mosquitoes that carry malaria, is one of two main WHO-recommended strategies for malaria vector control.

### Malaria Consortium — Seasonal Malaria Chemoprevention Renewal in Nigeria, Burkina Faso, and Togo

In metrics year 2024, GiveWell approved grants totaling around \$67.1 million to Malaria Consortium's seasonal malaria chemoprevention (SMC) programs in Nigeria, Burkina Faso, and Togo. SMC involves giving children monthly courses of antimalarial medicines during the high malaria season, in areas where malaria is seasonal.

### Against Malaria Foundation — Support for Insecticide-Treated Net Campaigns in DRC

In June 2024, GiveWell recommended a \$41 million grant to the Against Malaria Foundation, a GiveWell Top Charity, to support the delivery of insecticide-treated nets (ITNs) in the Democratic Republic of the Congo (DRC) in 2025 and 2026. Distribution of nets, which kill and repel the mosquitoes that carry malaria, is one of two main WHO-recommended strategies for malaria vector control.

### Helen Keller Intl — Vitamin A Supplementation

In December 2024, GiveWell recommended a \$23.6 million grant to Helen Keller Intl to provide financial and technical support to governments in Burkina Faso, Cameroon, DRC, Guinea, Mali, Niger, and Nigeria for distribution of vitamin A supplements. Vitamin A supplementation programs typically provide children between 6-59 months old with a supplement twice per year to address vitamin A deficiency.

### PATH — Technical Assistance to Support Malaria Vaccines Rollout

In March 2024, GiveWell recommended a three-year, \$17.4 million grant to PATH support the nationwide rollout of malaria vaccines in Burkina Faso, DRC, Mozambique, Nigeria, and Uganda by providing technical assistance to the governments in planning for vaccine introduction, coordinating stakeholders, engaging communities, and strengthening in-country data systems to improve monitoring and better respond to implementation challenges.<sup>24</sup>

### <u>Clinton Health Access Initiative (CHAI) — Community-Based Tuberculosis Program</u>

In June 2024, GiveWell recommended a five-year, \$15.1 million grant to support a community-based tuberculosis (TB) household contact management program in India and to commission an independent evaluation. The program involves health workers visiting households where someone has already been diagnosed with TB, screening household members for TB, and offering preventive treatment for young children who screen negative.

<sup>&</sup>lt;sup>24</sup> Note that the grant total was adjusted from \$18.2 million to \$17.4 million following the publication of the grant page.

### Malaria Consortium — Insecticide-Treated Net Distribution in Ondo State, Nigeria

In August 2024, GiveWell recommended a \$13.4 million grant to Malaria Consortium to support an ITN campaign in Ondo State, Nigeria, in early 2025. Distribution of nets, which kill and repel the mosquitoes that carry malaria, is one of two main WHO-recommended strategies for malaria vector control.

### Helen Keller Intl — Vitamin A Supplementation

In August and September 2024, GiveWell recommended grants totaling \$8.4 million to Helen Keller Intl. These grants will continue our support for Helen Keller Intl's vitamin A supplementation (VAS) programs in eight countries through June 2026. Vitamin A supplementation programs typically provide children between 6-59 months old with a supplement twice per year to address vitamin A deficiency.

### Nutrition International — Iron Fortification of Rice in India

In September 2024, GiveWell recommended a \$5.5 million grant to Nutrition International to support the governments in two Indian states to increase the proportion of fortified rice distributed through existing safety net programs that meets quality standards and to commission an independent evaluation of the effect that Nutrition International has on the proportion of rice that is adequately fortified and the average iron content of the rice.

### Clinton Health Access Initiative (CHAI) — Program Performance Management

In October 2024, GiveWell recommended a three-year, \$5.1 million grant to CHAI to (a) create a new program performance management (PPM) team and (b) improve their systems for hiring and retaining staff. The aim of these efforts is to increase the impact of CHAI's overall portfolio of programs.

### New Incentives — Oral Rehydration Solution and Zinc Distribution

In October 2024, GiveWell recommended a \$4.8 million grant to New Incentives to distribute oral rehydration solution (ORS) and zinc to caregivers bringing their children in for routine childhood immunizations in Nigeria. ORS is a type of fluid replacement, often administered alongside short-term zinc supplementation, to treat dehydration due to diarrhea.

### Taimaka — Malnutrition treatment in Gombe State, Nigeria

In November 2024, GiveWell recommended a three-year grant of \$4.8 million to Taimaka to identify and treat young children with severe acute malnutrition in parts of Gombe State, Nigeria. Taimaka provides community-based management of acute malnutrition by identifying and treating malnutrition in outpatient settings.

### London School of Hygiene & Tropical Medicine — RCT of Eyeglass Provision

In May 2024, GiveWell recommended a grant of up to \$4.8 million to the London School of Hygiene & Tropical Medicine for a randomized controlled trial (RCT) that will measure the effect of providing eyeglasses for working age adults with near-vision impairments in India and Kenya on household consumption and vision-related quality of life. The Livelihood Impact Fund is contributing \$1 million toward the cost of the grant.

### Evidence Action's Deworm the World — Renewal Grant for Nigeria, Pakistan, Kenya, and India

In March 2024, GiveWell recommended a \$4.4 million grant to Deworm the World to renew support for deworming programs in select locations in Nigeria, Pakistan, Kenya, and India. Deworm the World provides

financial and technical assistance to governments implementing school-based and community-based mass drug administration for soil-transmitted helminths and schistosomiasis.

### Malaria Consortium — Renewal Grant for SMC in Nampula Province, Mozambique

In January 2025, GiveWell recommended a grant of up to \$4 million to Malaria Consortium to deliver seasonal malaria chemoprevention (SMC) in Nampula province, Mozambique, during the 2025-2026 and 2026-2027 seasons. SMC involves giving children monthly courses of antimalarial medicines during the high malaria season, in areas where malaria is seasonal.

### Malaria Consortium — Renewal Grant for SMC in Chad

In October 2024, GiveWell recommended a \$3.4 million grant to Malaria Consortium to deliver seasonal malaria chemoprevention (SMC) in ten districts of Chad in 2025 and 2026. SMC involves giving children monthly courses of antimalarial medicines during the high malaria season, in areas where malaria is seasonal.

### Nutrition International — Vitamin A Supplementation Renewal, Chad

In September 2024, GiveWell recommended a grant of up to \$3.25 million to Nutrition International to renew support for its vitamin A supplementation (VAS) program in Chad for a fifth year. VAS programs typically provide children between 6-59 months old with a vitamin A supplement twice per year to address vitamin A deficiency.

### Malaria Consortium — Seasonal Malaria Chemoprevention in Karamoja, Uganda

In September 2024, GiveWell recommended a two-year \$2.75 million grant to support Malaria Consortium in delivering seasonal malaria chemoprevention (SMC) to children in five districts of the Karamoja subregion of Uganda in 2025 and 2026. SMC involves giving children monthly courses of antimalarial medicines during the high malaria season, in areas where malaria is seasonal.

### Alliance for International Medical Action (ALIMA) — Malnutrition Treatment in Chad

In February 2024, GiveWell recommended a \$2 million grant to the Alliance for International Medical Action (ALIMA) to extend our support for its malnutrition treatment programs in N'Djamena and Ngouri, Chad, which we originally funded in May 2021. ALIMA supports government-run health facilities to increase the number of children who receive malnutrition treatment and to improve the effectiveness of that treatment.

### Ansh — Kangaroo Care Scaling Grant, Rajasthan, India

In December 2024, we recommended a \$1,976,578 grant to Ansh to support their kangaroo care program in Rajasthan, India, during 2025 and 2026. The program involves skin-to-skin contact between low birth weight newborns and caregivers, exclusive breastfeeding, and monitoring of danger signs for early detection and treatment to reduce infant mortality.

### Malaria Consortium — "Be In A Net" Phases 1 and 2

In February 2024, GiveWell recommended a \$1,480,437 grant to support Malaria Consortium and the Behavioural Insights Team (BIT) to design and pilot a behavioral intervention in Nigeria and Uganda to increase the use of insecticide-treated nets. If the intervention is promising, we may choose to fund a large-scale RCT of the intervention.

### New Incentives — Expansion to Niger and Yobe States

In October 2024, GiveWell recommended a \$1.3 million grant to New Incentives to expand its conditional cash transfer program to parts of Niger and Yobe states in Nigeria. New Incentives, a GiveWell Top Charity, seeks to increase uptake of routine childhood vaccinations by providing cash transfers, raising public awareness of the benefits of vaccination, and partnering with the government to reduce the frequency of vaccine stockouts.

### Y-RISE — RCT of Water Entrepreneurship Program Grant

In July 2024, GiveWell recommended a \$1,299,146 grant to the Yale Research Initiative on Innovation and Scale (Y-RISE) to support a cluster RCT of a water entrepreneurship program run by BRAC, a non-profit based in Bangladesh. BRAC's program provides small loans to prospective entrepreneurs, who purchase the equipment necessary to treat and desalinate water via reverse osmosis, then sell the clean water to nearby households in parts of coastal Bangladesh.

### <u>Evidence Action — Liberia Syphilis Screening and Treatment in Pregnancy Exit Grant</u>

In April 2024, GiveWell recommended a \$1,214,089 exit grant to Evidence Action to extend our support for its syphilis screening and treatment technical assistance program in Liberia. We originally recommended a grant in August 2020 to support the roll out of the rapid dual syphilis/HIV test in Liberia over five years.

### Malaria Consortium — SMC Renewal in South Sudan

In October 2024, GiveWell recommended a \$1,087,342 grant to Malaria Consortium to support seasonal malaria chemoprevention (SMC) in South Sudan for the 2025 season, targeting approximately 78,000 children in two counties of Northern Bahr el Ghazal State. SMC involves giving children monthly courses of antimalarial medicines during the high malaria season, in areas where malaria is seasonal.

### Dimagi — CommCare Connect Pilot

In June 2024, GiveWell recommended a \$1,000,186 grant to Dimagi to pilot its new CommCare Connect mobile health platform in Nigeria. CommCare Connect aims to increase the take-up of healthcare commodities, such as vitamin A supplementation and oral rehydration solution and zinc, by providing payments to frontline health workers to deliver them to households in areas with low coverage.

### Resolve to Save Lives — Scoping of Low-Sodium Salt Program

In January 2025, GiveWell recommended a grant of around \$730,000 to Resolve to Save Lives to scope the promisingness of conducting activities to increase the coverage of low-sodium salt in China, such as technical assistance, demand generation, and market shaping. The results of the scoping, if promising, could lead us to fund a program to increase coverage of low-sodium salt.

### Wageningen University — Add-ons to RCT of Health Service Delivery in Sierra Leone

In May 2024, GiveWell made a \$676,857 grant to Wageningen University to include additional components in an RCT of door-to-door health service delivery in remote communities in Sierra Leone. Non-GiveWell funding was already covering one round of service delivery and surveys; GiveWell funding will add additional services to the bundle of health services, support a second round of service delivery, and include surveys three months after the initial round.

### Medicines Development for Global Health (MDGH) — Moxidectin WHO Pre-Qualification

In June 2024, GiveWell recommended a three-year \$637,549 grant to MDGH, a nonprofit pharmaceutical company, to be used to complete the World Health Organization's pre-qualification process for moxidectin. Moxidectin is a drug MDGH developed to treat onchocerciasis, also known as river blindness. The pre-qualification process is intended to assure the quality, safety, and efficacy of medicines.

# <u>Innovations for Poverty Action and University of Michigan — Follow-Up and Additional Survey for Raising the Village RCT</u>

In November 2024, GiveWell recommended grants totaling \$542,110 to Innovations for Poverty Action and the University of Michigan to support a five-year follow-up to an RCT of Raising the Village's program in Uganda and to conduct a phone-based survey. Raising the Village aims to increase the incomes of ultra-poor farming communities through low-cost interventions focused on agricultural productivity and income-generating community projects.

### <u>University of Oxford — Support for GiveDirectly General Equilibrium RCT in Malawi</u>

In December 2024, GiveWell recommended a \$491,700 grant to the University of Oxford to fund data collection for a large-scale randomized controlled trial (RCT) of GiveDirectly's cash transfer program in rural Malawi, looking at how the transfers affect both recipients and the broader local economy, including potential spillover effects on market prices, business activity, and non-recipient households.

### <u>Uduma</u> — In-line Chlorination Pilot

In November 2024, GiveWell recommended a \$480,501 grant to Uduma, a for-profit rural water utility, to pilot adding in-line chlorination to water systems it manages in Mali. The grant will also fund Aquaya, a non-profit research organization, to conduct monitoring and evaluation, and Mangrove Water, an in-line chlorination technical support organization, to advise Uduma on the installations.

### J-PAL Africa — Chlorine Vouchers Scoping Grant

In September 2024, GiveWell recommended a grant of around \$470,000 to J-PAL Africa to conduct scoping and stakeholder engagement to promote chlorine vouchers in high-burden countries. The overall aim of the grant is to unlock opportunities to fund future chlorine vouchers programs in those countries.

### Our World in Data — Unrestricted Funding

In April 2024, GiveWell recommended a \$400,000 grant to Our World in Data (OWID) to provide broad unrestricted support to an organization that produces high-quality research on a number of cause areas related to GiveWell's work and is an important resource for GiveWell's grantmaking.

### University of Chicago — Evaluation of Mobile Conditional Cash Transfers

In March 2024, GiveWell recommended an additional \$369,075 to support the University of Chicago's evaluation of IRD Global's mobile conditional cash transfer program in Sindh, Pakistan. We originally funded the evaluation in November 2021. IRD Global's program aims to increase vaccination coverage by providing caregivers who bring their infants in for routine vaccinations with cash incentives via mobile top-ups.

### <u>University of California, Berkeley – Follow-up for Cash Transfers Study</u>

In May 2024, GiveWell recommended an additional \$338,897 to support a seven- to eight-year follow-up of an RCT of GiveDirectly's unconditional cash transfer program in Kenya. We originally recommended a grant for the RCT in July 2022. There is limited long-term evidence for effects of unconditional cash transfers on

non-recipient households and on child mortality, and we think this study provides a unique opportunity to gain high-quality estimates for both.

### <u>Dimagi — Mother-Baby Wellness Coaching CommCare Connect Program Design</u>

In November 2024, GiveWell recommended a \$320,356 grant to Dimagi to design a Mother-Baby Wellness program for its CommCare Connect platform, a software application through which front-line workers are paid to deliver verified health interventions through household visits. The Mother-Baby Wellness program will focus on breastfeeding promotion and maternal mental health support.

### <u>IDinsight</u> — Updated Beneficiary Preference Research and Pilots

In January 2025, GiveWell recommended a \$299,083 grant to IDinsight for a project to review recent literature on revealed preferences between health, income, subjective well-being, and contraception, and to pilot new approaches for eliciting how people in low-income countries trade-off these outcomes. Depending on the result of the pilots, we may choose to commission a larger survey to explore these questions and other questions about people's lives.

### Mangrove Water — Development of In-line Chlorination Adapter

In January 2025, GiveWell recommended a \$236,958 grant to Mangrove Water for the first phase of the development of an attachment for its in-line chlorination device, the TuriTap, that would allow the device to work on handpump water points. If this is successful and Mangrove Water is able to mass produce the product, this could allow for the consistent in-line chlorination of handpumps at scale for the first time.

### Evidence Action — Coverage Surveys of Iron and Folic Acid Supplementation in India

In August 2024, GiveWell recommended a \$198,993 grant to Evidence Action to conduct baseline coverage surveys of iron and folic acid (IFA) supplementation to reduce anemia in Uttar Pradesh and Bihar, India. These surveys will help us decide whether to make a larger grant to fund technical assistance to increase IFA coverage in these two states.

### Center for Global Development — Research on Other Funders

In May 2024, GiveWell made a \$197,000 grant to the Center for Global Development (CGD) for a research project to answer the question: "If the opportunities GiveWell funds are highly effective and relatively low cost, why aren't they already funded by other groups focused on saving lives?" The project will be led by Justin Sandefur, a Senior Fellow at the Center for Global Development.

### <u>University of Oxford — Iron Bioavailability Study</u>

In December 2024, GiveWell approved a grant of \$187,330 for a study comparing the bioavailability of iron in several supplement formulations so we could better understand the effect of shifting to from iron and folic acid supplements to multiple micronutrient supplementation (MMS) containing 30mg of iron, as well as the promisingness of using a MMS formulation with more iron.

### International Initiative for Impact Evaluation — Scoping of Long-Term Preschool Follow-Up

In December 2024, GiveWell recommended a \$169,691 grant to the International Initiative for Impact Evaluation (known as 3ie) to explore the feasibility of conducting a long-term follow-up to an RCT of a low-cost preschool program, which could provide evidence regarding the long-term economic returns of early education. GiveWell is providing half of the total funding; Open Philanthropy, who also investigated this grant opportunity, will cover the other half.

### International Rescue Committee (IRC) — Scoping of Vaccination Programs

In September 2024, GiveWell made a \$150,000 grant to the International Rescue Committee (IRC) for a six-month project to review potential projects to increase vaccination rates in areas with high rates of vaccine-preventable disease.

### IRD Global — Breastfeeding Reminders Pilot in Sindh, Pakistan

In March 2024, GiveWell recommended a grant for IRD Global to pilot and monitor the impact of SMS reminders on exclusive breastfeeding rates in four districts in Sindh, Pakistan; \$100,000 of this grant was disbursed. This program leverages IRD's existing immunization registry to send two-way SMS messages to caregivers of young infants.

### IDinsight — Review of AMF's Monitoring

In March 2024, GiveWell recommended a \$94,500 grant to IDinsight to review and provide input on proposals from the Against Malaria Foundation, a GiveWell Top Charity, for enhanced monitoring of its ITN program.

### Mangrove Water — Implementation Guide for In-Line Chlorination

In December 2024, GiveWell recommended an \$88,550 grant to Mangrove Water for the creation of an implementation guide for organizations considering implementing in-line chlorination programs. We think this guide will increase the probability that organizations implementing in-line chlorination do so effectively.

### <u>Evidence Action — Bridge Grant for Iron and Folic Acid Supplementation Program</u>

In August 2024, GiveWell recommended a \$67,024 grant to Evidence Action to provide bridge funding for its program in Karnataka, India. This grant will enable Evidence Action to continue operating in Karnataka until we make a decision about providing additional support. Evidence Action supports iron and folic acid supplementation programs that aim to reduce anemia among children 6 months to 19 years old.

### Zipline — Desk-Based Scoping of Drones to Increase Vaccination Coverage

In December 2024, GiveWell recommended a \$54,620 grant to Zipline for a six-month scoping project to review ways that they could use drones to increase vaccination uptake, especially in hard-to-reach areas with low vaccination coverage and high rates of vaccine-preventable diseases. We expect Zipline staff to conduct desk-based research, stakeholder consultations, and preliminary program and evaluation design work for the most promising ideas.

### <u>Urban Institute — History of Philanthropy Case Studies</u>

In October 2024, GiveWell recommended a \$50,000 grant to Urban Institute to commission two case studies as part of its History of Philanthropy project. This work is led by Benjamin Soskis, and several of the prior studies have been commissioned by GiveWell and Open Philanthropy.

### Evidence Action — IDinsight Data Analysis Top-Up Grant

In December 2024, GiveWell recommended a \$31,159 grant to Evidence Action to provide additional funding to IDinsight to complete the endline data analysis of the iron and folic acid supplementation program in India.

### Spark Microgrants — RCT Workshop

In June 2024, GiveWell recommended a \$20,000 grant to support a two-day planning workshop for a potential RCT of Spark's Facilitated Collective Action Process, which provides communities with village-level cash transfers within a process of community engagement that includes helping communities to develop specific objectives, project management skill building, and technical advisor training.

### **Appendix**

### Glossary

Anonymous donors. Donors for whom we have no identifying information, including those who donated cryptocurrency and those who donated directly to our Top Charities.

Conditional funds. Some GiveWell grants are conditional on specific criteria, such as organizations signing agreements with local governments or achieving certain benchmarks. If some of those conditions are not met, the total amount disbursed to organizations may be less than the original grant amount. In addition, some grants provide funding for more than one year; we count the total grant amount as funds directed in the year the grant is committed.

Direct-to-charity. Donations that were recommended or influenced by GiveWell, but provided directly to organizations instead of passing through GiveWell's bank account. Our totals for individual direct-to-charity donations include donation information we receive from our <u>donation report form</u> and from our Top Charities. We provide these numbers for transparency but do not consider them a reliable estimate of the total individual donations made directly to organizations as a result of our recommendations, which we believe is likely higher than the number we provide.

Donations through GiveWell. Donations that were processed by GiveWell (i.e., passed directly through our bank accounts).

Charity-specific donations. Donations for which donors select the Top Charity to fund, but which were still influenced by GiveWell's research and recommendations. For example, this would include a donation from a donor who gave to the Against Malaria Foundation through our website or donations from a donor directly to Against Malaria Foundation because of AMF's status as a GiveWell Top Charity.

Funds directed. The total amount of funding in a given metrics year that we directly recommended, as well as funding to our Top Charities that we believe was influenced primarily by our research and recommendations.

Funds not yet directed. Funding that we raised in a particular year but did not allocate in that year.

Funds raised. The total amount of funding we raised in a given metrics year, regardless of the funding we directed in that year. This includes donations to GiveWell or through GiveWell, donations made directly to organizations as a result of our recommendation, and commitments that we recognize as funds raised in a given year.

GiveWell-allocated funds. Donations that GiveWell decides how to allocate. This includes:

- donations to the <u>Top Charities Fund</u>, which we allocate quarterly to the highest priority funding needs among our <u>Top Charities</u>.
- donations to the <u>All Grants Fund</u>, which we allocate to any grant that meets our cost-effectiveness bar, including funding opportunities that are substantially more uncertain, experimental, or less likely to achieve their expected impact than our Top Charities.

- donations to our <u>Unrestricted Fund</u>, which can be allocated to any GiveWell priority, including grantmaking and our own operating expenses.
- grants we recommend that other funders make. The vast majority of this funding comes from Open Philanthropy (see <a href="here">here</a>), which generally disburses the funding directly to the organizations we recommend. Note, however, that Open Philanthropy retains the discretion to approve or reject grants. We also recommend grants to other funders, such as the <a href="EA Global Health and Development Fund">EA Global Health and Development Fund</a> and groups that operate funds similar to our Top Charities Fund and seek our input on how to allocate donations to those funds.

This category excludes donations to GiveWell that are designated for a specific program, as well as donations directly to charities that are influenced by GiveWell's Top Charity recommendations but are not based on a specific recommendation from us directly to the donor.

Metrics year. The period from February 1 to January 31. Unless otherwise indicated, this report covers funds that were raised and funds that were directed during our metrics year. For 2024, that means the donations we report as "funds raised," for example, were provided to us between February 1, 2024, and January 31, 2025. We have reported this way since 2012 because donations tend to be clustered in late December and early January, so this provides a more accurate picture of annual growth.

Money moved. Prior to 2020, we used "money moved" rather than "funds raised" and "funds directed." Money moved refers to the total amount of money donated to organizations that we believed we influenced in a given metrics year. In most but not all cases, this means money moved was equivalent to the funds that were both raised and directed in a specific year. In the past, GiveWell-recommended funds raised in one year but granted in the next were counted as money moved in the year the funds were raised. In some cases, unrestricted donations granted out to organizations were counted as money moved in the year the funds were granted out and deducted from money moved in the year the funds were raised. Due to difficulties in generating money moved figures and ensuring consistency across years, we no longer report on this metric—instead reporting separately on funds raised and funds directed.

### **Tables**

See our <u>accompanying spreadsheet</u> for a complete set of tables compiling our metrics, many of which have been reproduced in this report. This includes the following:

- 2024 Funds Raised and Directed summary
- Funds Directed summary (2012-2024)
- Funds Raised by funding source (2012–2024)
- Funds Raised by funding type (2012–2024)
- <u>2024 Funds Directed</u> (including tables with funds directed by organization and by program)
- GiveWell operating expenses (2015–2024)
- New vs. returning donors (2010–2024)
- Funds Raised by donor size (2019–2024)
- Other funds influenced by GiveWell's research
- Money Moved by organization, program, and source (historic)