

**Minutes for March 28, 2012 meeting of the Clear Fund (aka GiveWell) Board of Directors**

*00:00:00* Meeting called to order

*00:03:53* Board begins discussion of projected revenue, budget and excess reserves policy

*00:15:30* Board votes to approve the budget

*00:18:30* Board begins discussion of annual review

*[[Cut from audio]]* Board votes to increase the salaries of the co-Executive Directors from \$75,000 to \$90,000

*01:42:12* Meeting adjourned