

Attachment C

The Open Philanthropy Project: Good Ventures' and GiveWell's roles and responsibilities

The basics

The Open Philanthropy Project (OP) is a joint initiative of GiveWell and Good Ventures. Both organizations are independent entities.

- GiveWell staff conduct research on outstanding giving opportunities.
- Good Ventures reviews this research and makes decisions about whether or not to support the opportunities GiveWell identifies. Good Ventures also provides some operating support to GiveWell.

As of June 17, 2015, GiveWell posts information related to OP on its own website but it and Good Ventures have created an OP website where content will be posted in the future.

GiveWell and Good Ventures signed an MOU about our roles in the project. We recently sent this to a lawyer. She suggested some changes (all minor), and we are working with her and Good Ventures to implement these proposals.

Who pays for what?

Currently, GiveWell pays for OP expenses. Good Ventures makes grants to GiveWell sufficient to cover 50% of Open Philanthropy's operations. (It also funds 20% of GiveWell's non-OP operations.) Some specifics:

- All OP staff are employed by GiveWell.
- Good Ventures pays for office space (which it shares with GiveWell) and donates this in-kind to GiveWell. The value of this space is deducted from the % of support Good Ventures provides to GiveWell, with the exception noted below.

Exceptions

- The Silicon Valley Community Foundation provides some administrative support to Good Ventures including some support on grants made via OP. This is not included in Good Ventures' support of OP and GiveWell.
- GiveWell and Good Ventures estimate the cost of an office for GiveWell in the absence of Good Ventures preferences about office location and quality. Good Ventures pays for

the cost of its preferences and this cost is not included in Good Ventures' support of OP and GiveWell.

- Good Ventures has preferences about the quality of the furniture and other items in the office. If Good Ventures prefers items GiveWell would not purchase on its own, Good Ventures pays for these items.

Who owns what?

- Trademark. Good Ventures has filed for the Open Philanthropy Project trademark and will own it. The application is currently pending.
- Web URL (www.openphilanthropy.org). Good Ventures owns this.
- Physical assets (furniture). GiveWell owns physical assets it purchases; Good Ventures owns assets it purchases.
- Intellectual property. Good Ventures and GiveWell jointly own the copyright rights in the work product that we create. All work product published on the Website in connection with OP is covered by a Creative Commons license.
- Website. GiveWell owns the designs and materials associated with the new OP website that is under construction. Good Ventures owns the designs and materials associated with the website currently at www.openphilanthropy.org.

Who's in charge?

- Holden is the co-Executive Director of GiveWell and is responsible for OP's day to day operations.
- Cari is President of Good Ventures. She is a member of OP's leadership team and decides on whether to approve grants (or send them to her grants team or board, if the grant is large enough to require their approval).
- The OP leadership team also includes Elie, Alexander and Howie.
- Our internal procedures require the signoff of both co-Executive Directors for new hires.
- GiveWell's and Good Ventures' boards retain their respective responsibilities to each organization.

How does OP work with non-GV partners?

We handle other potential partnerships on a case-by-case basis. Initiating other partnerships is not a priority for us, but it is something we're open to and have room to experiment with. We think our partnership with Kaitlyn Trigger and Mike Krieger is a good model for other high-intensity partnerships, at least in terms of what kind of arrangement we'd start out with.

<http://blog.givewell.org/2015/04/23/co-funding-partnership-with-kaitlyn-trigger-and-mike-krieger/>