

Attachment E

Explanation of change in our request for funding from Good Ventures and large individual donors

Change in funding request from Good Ventures.

We previously agreed (<http://blog.givewell.org/2013/10/02/givewells-funding-needs/>) to cap our request for funding from Good Ventures at 20% of GiveWell's budget, excluding some expenses that we paid for using a research grant from Good Ventures restricted to that purpose.

Now, we're planning to ask Good Ventures to cover 20% of expenses that we attribute to GiveWell's traditional top charities' work and 50% of the expenses we attribute to the Open Philanthropy Project.

For context, last year Good Ventures provided GiveWell with \$240,000 in funding (excluding donated office space) and another approximately \$650,000 (of which approximately \$275,000 remains), for the research grant. In 2015, we plan to request approximately \$1.2 million from Good Ventures.

Change in cap on individual donors' support

We are planning to cap any individual donor's operating support at 10% of our total (GiveWell and Open Philanthropy) expenses. This only affects one past donation but will cause us to grant out approximately \$250,000 in unrestricted funds.

Remaining research grant funds

As noted above, we have approximately \$275,000 remaining on the research grant from Good Ventures. We are including this in the attached budget as reserves but plan to allocate these funds to expenses that the grant would have previously covered (e.g., Open Philanthropy contractors and hires).