

Minutes for the December 15, 2020 Meeting of The Clear Fund (dba GiveWell) Board of Directors

A meeting of the Board of Directors ("Board") of The Clear Fund dba GiveWell ("GiveWell") was held on December 15, 2020 at 12:00 pm Pacific Time, via videoconference call. Notice was duly and timely given to each member of the Board.

The following members of the Board were present (all by video conference):

- Tim Ogden (Chair)
- Holden Karnofsky (Vice Chair)
- Elie Hassenfeld
- Cari Tuna
- Julia Wise

The following individuals were also present (all by video conference):

- Norma Altshuler, Board Advisor
- Whitney Shinkle, Board Advisor and Director of Operations, GiveWell
- Buddy Shah, Board Advisor and Managing Director, GiveWell
- Isabel Arjmand, Internal Communications Officer, GiveWell

Tim called the meeting to order.

GiveWell's goals, progress and plans

Whitney led the board through a discussion of open questions related to GiveWell's recent progress and high-level future plans, including: GiveWell's major goals, finding additional cost-effective giving opportunities, and influencing institutional funders. (Attachment A)

Research Review

Whitney led the board through a discussion of open questions related to plans for the Research team, including: building team capacity, current top charities, potential new programs, and Transparency practices. (Attachment B)

Board Votes

The following items were introduced and the Board voted in aggregate on the following items (Attachments C, D, E).

1. Resolution to approve the Investment Policy.

2. Resolution to approve the minutes from the previous meeting of the Board on August 25, 2020.
3. Omnibus resolution

The vote passed unanimously.

Tim adjourned the meeting.