

**ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS
- (APC) -**

**ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2008**

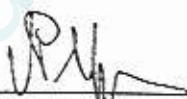
ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

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APPROVAL OF ANNUAL FINANCIAL STATEMENTS

The annual financial statements set out on pages 3 to 37 have been approved by the Executive Board and are signed on its behalf by :-



VALENTINA TELLIZZER



ANDREW GARTON

REPORT OF THE INDEPENDENT AUDITORS

TO THE DIRECTORS

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

Report on the financial statements

We have audited the accompanying financial statements of the Association for Progressive Communications which comprise the directors' report, balance sheet as at 31 December 2008, and the income statement, statement of changes in equity and cash flow statement for the year, and a summary of significant accounting policies and other explanatory notes set out on pages 3 to 18.

Directors' responsibility for the financial statements

The company's directors are responsible for the preparation and the fair presentation of these financial statements in accordance with their accounting policies. This responsibility includes : designing implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Unqualified Opinion

In our opinion, these financial statements fairly present, in all material respects, the financial position of the Association for Progressive Communication as at 31 December 2008, and of its financial performance and its cash flows for the year then ended in accordance with its accounting policies.

Emphasis of Matter

As is explained in note 9 to the financial statements, the company needs ongoing donor support if it is to continue operations. These financial statements have been prepared on the basis of accounting practices applicable to a going concern which assumes that the association will generate sufficient funds by way of grants from donors to continue funding its activities in the ensuing year. Accordingly they do not include any adjustments, relating to the recoverability and classification of assets or to the amounts and classification of liabilities, that would be necessary if the association were unable to continue as a going concern.

Supplementary information

The supplementary schedules set out on pages 19 to 37 do not form part of the annual financial statements and are presented as additional information. We have not audited these schedules and accordingly we do not express an opinion on them.



Douglas & Velcich
Chartered Accountants (S.A.)
Registered Accountants and Auditors

Johannesburg
24 June 2009

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS**REPORT OF THE EXECUTIVE BOARD FOR THE
YEAR ENDED 31 DECEMBER 2008**

Your Executive Board presents its report, together with the audited financial statements of the Association for the year ended 31 December 2008.

General

The principal object of the association is to empower and support organisations, social movements and individuals in and through the use of information and communication technologies to build strategic communities and initiatives for the purpose of making meaningful contributions to equitable human development, social justice, participatory political processes and environmental sustainability.

Statements of responsibility

The Executive Board is responsible for the maintenance of adequate accounting records, the preparation and integrity of the financial statements and related information. The auditors are responsible to report on the fair presentation of the financial statements. The financial statements have been prepared in accordance with its accounting policies.

The Executive Board is also responsible for the association's systems of internal control. These are designed to provide reasonable, but not absolute assurance as to the reliability of the financial statements, and to adequately safeguard, verify and maintain accountability of assets, and to prevent and detect misstatement and loss. Nothing has come to the attention of the Executive Board to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year under review.

The financial statements have been prepared on the going concern basis, since the Executive Board has every reason to believe that the association has adequate resources in place to continue in operation for the foreseeable future.

Results for the year

The results of operations for the year are fully disclosed in the attached financial statements.

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS**REPORT OF THE EXECUTIVE BOARD FOR THE YEAR
ENDED 31 DECEMBER 2008 (Continued)****Equipment**

During the year under review, the Association acquired equipment to the value of USD Nil (2007 - USD Nil).

Post balance sheet events

No material fact or circumstance has occurred between the balance sheet date and the date of this report.

Executive Board of the Association

The following served on the Board during the year under review :-

D Lujambio, (Chairperson) Nodo TAU, Argentina
J Moolman, (Vice Chair) Women'sNet, South Africa
M Sigillito, (Treasurer), Uruguay
A Garton, (Secretary), APC.au, Australia
A Alegre, Foundation for Media Alternatives, Philippines
M Lambert, Alternatives, Canada
J Ngou, ALIN, Kenya
V Pellizzer, OWPSEE, Italy
A Esterhuysen, (APC Executive Director), South Africa

BALANCE SHEET AT 31 DECEMBER 2008

	Note	2008 USD	2007 USD
ASSETS		2,057,776	1,166,706
Non current assets		2	2
Equipment	2	2	2
Current assets		2,057,774	1,166,704
Accounts receivable	3	65,388	21,202
Accrued income - consulting income		30,807	2,240
Accrued income - grants	5	705,218	298,232
Cash and cash equivalents	4	1,256,361	845,030
TOTAL ASSETS		2,057,776	1,166,706
RESERVES AND LIABILITIES		2,057,776	1,166,706
Reserves and sustainability funds		638,403	460,893
MS sustainability fund		126,321	46,321
CIPP sustainability fund		114,901	76,117
SUCB sustainability fund		4,730	4,730
WNSP sustainability fund		358,432	333,725
General fund		34,019	-
Programme funds		-	-
Current liabilities		1,419,373	705,813
Accounts payable	6	92,116	94,991
Deferred income - consulting income		-	2,989
Deferred income - grants	7	1,327,257	607,833
TOTAL RESERVES AND LIABILITIES		2,057,776	1,166,706

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2008

	Note	2008 USD	2007 USD
INCOME		3,336,407	2,184,173
Grant and contract income		2,847,243	2,083,048
Management Systems - MS		491,722	438,779
Communications and Information Policy Programme - CIPP		1,023,230	497,355
Strategic Uses and Capacity Building Programme - SUCB		27,983	(20)
Women's Networking Support Programme - WNSP		845,968	544,311
BCO Partnership and Coordination - BCO		458,340	602,623
Earned income		489,164	101,125
Consulting revenue - external		76,492	63,613
Management Systems - MS		21,269	-
Communications and Information Policy Programme - CIPP		26,933	8,510
Strategic Uses and Capacity Building Programme - SUCB		650	-
Women's Networking Support Programme - WNSP		27,640	55,103
Consulting revenue - internal		346,747	-
Management Systems - MS		134,986	-
Communications and Information Policy Programme - CIPP		103,165	-
Strategic Uses and Capacity Building Programme - SUCB		15,295	-
Women's Networking Support Programme - WNSP		93,301	-
Interest		-	6,582
Membership fees		28,377	29,600
Sales and sundry		37,548	1,330
EXPENDITURE		3,158,897	2,367,345
Accounting, human resources and other fees		20,628	21,227
Annual report		3,098	14,235
Auditors' remuneration	9	9,270	775
Bank charges		11,797	5,211
Bad debts written off	10	1,000	-
Conference attendance and exhibitions		542	1,850
Fundraising expenses		7,832	-
General expenses		4,432	1,913
Meetings (staff and executive board and council)		56,978	260,074
Office expenses		14,109	18,981
Promotional materials and printing		-	9,379
Programme and project expenses		2,607,982	1,532,025
Postage		907	4,218
Repairs and maintenance		-	216
Personnel costs		378,769	425,599
Telephone and fax		1,145	3,274
Translation		15,610	8,046
Travel, accommodation and per diems		11,905	35,812
Website (includes re-design)		12,893	24,510
SURPLUS/(DEFICIT) FOR THE YEAR		177,510	(183,172)

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF CHANGES IN RESERVES
FOR THE YEAR ENDED 31 DECEMBER 2008

	WNCP SUSTAINABILITY FUND USD	CIPP SUSTAINABILITY FUND USD	SUCB SUSTAINABILITY FUND USD	MS SUSTAINABILITY FUND USD	PROGRAMME FUNDS USD	GENERAL FUND USD	TOTAL USD
Balance at 31 December 2006	238,191	87,929	10,330	266,321	-	41,294	644,065
Surplus/(deficit) for the year	-	-	-	-	129,934	(313,106)	(183,172)
Transfer to Management systems	(40,000)	(11,812)	-	(220,000)	-	271,812	-
Transfer to sustainability funds	135,534	-	-	-	(135,534)	-	-
Transfer from sustainability funds	-	-	(5,600)	-	5,600	-	-
Balance at 31 December 2007	333,725	76,117	4,730	46,321	-	-	460,893
Surplus for the year	-	-	-	-	17,721	159,789	177,510
Transfer to Programmes	-	-	-	-	45,770	(45,770)	-
Transfer to sustainability funds	24,707	38,784	-	80,000	(63,491)	(80,000)	-
Balance at 31 December 2008	358,432	114,901	4,730	126,321	-	34,019	638,403

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

CASH FLOW STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2008

	2008 USD	2007 USD
Cash flows from operating activities		
Surplus/(deficit) for the year	177,510	(183,172)
Adjusted for :		
Interest received	-	(6,582)
Increase/(decrease) in deferred income - grants	719,424	(130,122)
(Decrease)/increase in deferred income - consulting	(2,989)	2,989
(Increase)/decrease in accrued income - grants	(406,986)	315,755
(Increase) in accrued income - consulting	(28,567)	(333)
Operating surplus/(deficit) before working capital changes	458,392	(1,465)
Working capital changes	(47,061)	(165,948)
(Increase) in accounts receivable	(44,186)	(1,726)
(Decrease) in accounts payable	(2,875)	(164,222)
Cash generated from/(utilised in) operations	411,331	(167,413)
Interest received	-	6,582
Net cash inflow/(outflow) from operating activities	411,331	(160,831)
Cash flows utilised in investing activities	-	-
Net increase/(decrease) in cash and cash equivalents	411,331	(160,831)
Cash and cash equivalents at beginning of year	845,030	1,005,861
Cash and cash equivalents at end of year	1,256,361	845,030

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

The financial statements are prepared on the historical cost basis, except for financial instruments as indicated below. The financial statements incorporate the following principal accounting policies which are consistent, in all material respects, with those applied in the previous year :-

1.1 Accounting convention

The Association is registered as a nonprofit public benefit corporation under the Nonprofit Public Benefit Corporation Law for charitable purposes under the Office of the Secretary of State of California Act, and as such is a corporation not organised for the private gain of any person.

1.2 Tangible assets

The cost of an item of tangible assets is recognised as an asset when:

- it is probable that future economic benefits associated with the item will flow to the association; and
- the cost of the item can be measured reliably.

Costs include costs incurred initially to acquire or construct an item of tangible assets and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of tangible assets, the carrying amount the replaced part is derecognised.

Tangible assets are carried at cost less accumulated depreciation and any impairment losses.

Depreciation is provided on all tangible assets other than freehold land, to write down the cost, less residual value, by equal instalments over their useful lives as follows:

Item	Useful life
Computer equipment	3 years
Furniture and fittings	5 years

The depreciation charge for each period is recognised in profit or loss, unless it is included in the carrying amount of another asset.

The gain or loss arising from the derecognising of an item of property, plant and equipment is included in profit or loss when the item is derecognised. The gain or loss arising from the derecognising of an item of property, plant and equipment is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

1.3 Financial instruments

Measurement

Financial instruments carried on the balance sheet include bank balances, accounts receivables and accounts payable. Financial instruments are initially measured at cost as at trade date, which includes transaction costs. Subsequent to initial recognition, these instruments are measured as set out below :-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS**NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2008 (Continued)****1. ACCOUNTING POLICIES (Continued)****1.3 Financial instruments (continued)****Cash and cash equivalents**

Cash and cash equivalents are measured at fair value.

Trade and other receivables

Trade and other receivables originated by the association are treated as loans and receivables, and are carried at amortised cost.

Trade and other payables

Trade and other payables are measured at amortised cost using the effective interest method.

1.4 Impairment

The carrying amount of assets are reviewed at balance sheet date to determine whether there is any indication of impairment. If there is such indication, the assets are written down to the estimated recoverable amount. The recoverable amount is the higher of the net selling price and the value in use.

1.5 Provisions

Provisions are recognised when the association has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made.

1.6 Income recognition

Income from grant and contract income is generally recognised and brought to account in the period to which it relates. All other income is brought to account as and when received.

1.7 Interest income

Interest is recognised on a time proportion basis, taking account of the principal outstanding and the effective rate over the period to maturity, when it is probable that such income will accrue to the association.

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS**NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2008 (Continued)****1. ACCOUNTING POLICIES (Continued)****1.8 Expenditure**

Expenditure is accounted for on the accrual basis of accounting.

1.9 Project accounting and expense allocation

In terms of its contractual obligations to donors, the association's policy is to allocate project expenses that are clearly identifiable as such, directly against project funds. Indirect and shared costs are either apportioned on the basis of management estimates, or accounted for in the management systems fund or recovered through either the levy of a project implementation, consulting or administration fee.

Accrued and deferred grant income is based on the balance of the project fund after taking into account the direct, indirect and shared costs as described above. The unexpended surplus of the project fund is deferred to the following year or the deficit is accrued in the year under review.

1.10 Employee benefits**Short-term employee benefits**

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as paid vacation leave and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

The expected cost of compensated absences is recognised as an expense as the employee renders service that increases their entitlement or, in the case of non-accumulating absences, when the absence occurs.

The expected cost of profit sharing and bonus payments is recognised as an expense when there is a legal or constructive obligation to make such payments as a result of past performance.

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2008 (Continued)

2. EQUIPMENT

	Computer equipment USD	Furniture and fittings USD	Total USD
Net book value - 1/1/2008	1	1	2
At cost	17,893	2,135	20,028
Accumulated depreciation	(17,892)	(2,134)	(20,026)
Depreciation for the year	-	-	-
Net book value - 31/12/2008	1	1	2
At cost	17,893	2,135	20,028
Accumulated depreciation	(17,892)	(2,134)	(20,026)
Net book value - 1/1/2007	1	1	2
At cost	17,893	2,135	20,028
Accumulated depreciation	(17,892)	(2,134)	(20,026)
Depreciation for the year	-	-	-
Net book value - 31/12/2007	1	1	2
At cost	17,893	2,135	20,028
Accumulated depreciation	(17,892)	(2,134)	(20,026)

3. ACCOUNTS RECEIVABLE

	2008 USD	2007 USD
Debtors	56,504	3,704
Prepaid expenses	8,133	8,391
Sundry debtors	751	9,107
	65,388	21,202

4. CASH AND EQUIVALENTS

Bank of the West - 042 000281 - Cheque account	974,732	480,834
Bank of the West - 042026070 - Cheque account	1,343	1,464
Bank of the West - 042025965 - Cheque account	107,359	37,446
Bank of the West - CD042862854 - Deposit account	-	153,266
Bank of the West - 042118901 - Cheque account	166,899	166,899
Bank of the West - CD042865501 - Deposit account	5,121	5,121
Petty cash	907	-
	1,256,361	845,030

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2008 (Continued)

	2008 USD	2007 USD
5. ACCRUED INCOME		
Technical Centre for Agricultural and Rural Cooperation (CTA)		
- Project # 4-7-41-104-8	65,109	-
Department for International Development (DFID)		
BCO Partnership	175,190	157,619
Dutch Ministry of Foreign Affairs (DGIS)	333,393	-
Evangelischer Entwicklungsdienst e.V. (EED)	3,052	72,977
Food and Agriculture Organisation of the UN (FAO)		
- Project # PR 38506	12,500	-
International Development Research Centre (IDRC)		
- Grant # 102899-001		67,636
International Development Research Centre (IDRC)		
- Grant # 105129-001	82,804	-
Swiss Agency for Development and Cooperation (SDC)	33,170	-
	705,218	298,232
6. ACCOUNTS PAYABLE		
Accruals	86,701	88,032
Sundry payables	5,415	6,959
	92,116	94,991
7. DEFERRED INCOME		
Abigail E. Disney (Donation)	35,601	-
Department for International Development (DFID) - BCO APC	-	59,070
Department for International Development (DFID) - BCO partnership	49,974	134,141
BCO Partner Contributions to Impact Assessment	8,248	66,248
IICD	8,248	44,165
PANOS	-	22,083
Food and Agriculture Organisation of the UN (FAO) PR38506	3,315	7,500
The Ford Foundation	210,412	-
Hivos		
Core Grant 2009-2012	138,051	-
Global Information Society Watch 2009	89,733	-
GenARDIS	38,862	-
Institute of International Education (IIE) - PHEA	40,337	-
International Development Research Centre - GenARDIS	48,916	-
International Development Research Centre - GEM II	313,928	57,941
International Development Research Centre - CILAC	91,561	-
International Development Research Centre - Kictanet	6,069	2,192
International Development Research Centre - CICEWA	79,139	213,033
International Development Research Centre - Media Piracy	35,070	-
International Institute for Communication and Development (IICD)		
GenARDIS	26,623	-
Open Society Institute	-	8,809
Silicon Valley Community Foundation for Ushahidi	19,463	-
Swedish International Development Cooperation Agency (SIDA)	55,988	-
Swiss Agency for Development and Cooperation (SDC) - BCO	3,340	52,083
United Nations Development Programme (UNDP)	32,627	-
World Association for Christian Communication - CRIS	-	6,816
	1,327,257	607,833

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2008 (Continued)

	2008 USD	2007 USD
8. GRANTS AND CONTRACT INCOME		
Management systems - MGMT	491,722	438,779
Dutch Ministry of Foreign Affairs (DGIS) - MS	266,696	266,637
Received	133,303	133,304
Deferred to 2007	-	133,333
Accrued in 2008	133,393	-
International Development Research Centre (IDRC)		
- Grant # 102899-001	44,489	172,142
Received	112,125	136,709
Accrued in 2006	-	(32,203)
Accrued in 2007	(67,636)	67,636
Silicon Valley Community Foundation for Ushahidi	180,537	-
Received	200,000	-
Deferred to 2009	(19,463)	-
Communications and Information Policy Programme - CIPP	674,632	497,355
The Ford Foundation - Grant # 1065-0731	-	75,000
Dutch Ministry of Foreign Affairs (DGIS)	200,000	200,000
Received	100,000	100,000
Deferred to 2007	-	100,000
Accrued in 2008	100,000	-
Hivos Project # WW057103	93,288	87,213
Received	93,288	87,213
Institute of International Education - IIE PHEA Funds	7,663	-
Received	48,000	-
Deferred to 2009	(40,337)	-
International Development Research Centre (IDRC) - Kictanet	21,328	41,082
Received	25,205	20,247
Deferred to 2007	-	23,027
Deferred to 2008	2,192	(2,192)
Deferred to 2009	(6,069)	-
United Nations Development Programme (UNDP)	21,888	-
Received	54,515	-
Deferred to 2009	(32,627)	-
Evangelischer Entwicklungsdienst e.V. (EED)	-	64,276
- Project # 20026573	69,925	-
Received	-	(8,701)
Accrued in 2006	(72,977)	72,977
Accrued in 2007	3,052	-
Accrued in 2008	-	-
Department for International Development (DFID) - CATIA	-	29,784
Deferred to 2007	-	29,784
International Development Research Centre (IDRC) - CICEWA	330,465	-
Received	196,571	213,033
Deferred to 2008	213,033	(213,033)
Deferred to 2009	(79,139)	-
BALANCE CARRIED FORWARD	1,166,354	936,134

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2008 (Continued)

	2008 USD	2007 USD
8. GRANTS AND CONTRACT INCOME (Continued)		
BALANCE BROUGHT FORWARD	1,166,354	936,134
Communications and Information Policy Programme - CIPP (Continued)	348,598	-
World Association for Christian Communication	6,816	-
Deferred to 2007	-	6,816
Deferred to 2008	6,816	(6,816)
International Development Research Centre (IDRC) - CILAC	106,085	-
Received	197,646	-
Deferred to 2009	(91,561)	-
International Development Research Centre (IDRC) - Media Piracy	82,699	-
Received	117,769	-
Deferred to 2009	(35,070)	-
Bread for All	28,554	-
Hivos (WW235101)	86,635	-
ITeM	10,465	-
Swedish International Development Cooperation Agency - SIDA	27,344	-
Received	83,332	-
Deferred to 2009	(55,988)	-
Strategic Uses and Capacity Building Programme - SUCB	27,983	(20)
Hivos (WW057103)	2,487	-
Food and Agriculture Organisation of the UN (FAO) PR38506	16,685	-
Received	7,500	-
Accrued in 2008	12,500	-
Deferred to 2009	(3,315)	-
International Development Research Centre (IDRC) - Grant # 104172-001	-	(4,812)
Received	-	39,470
Accrued in 2006	-	(44,282)
Open Society Institute	8,811	4,792
Received	-	24,975
Accrued in 2006	-	(24,975)
Deferred to 2007	-	13,603
Deferred to 2008	8,811	(8,811)
Open Society Institute for Southern Africa Highway Africa Workshop	-	-
Received	-	13,520
Accrued in 2006	-	(13,520)
BALANCE CARRIED FORWARD	1,542,935	936,114

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2008 (Continued)

	2008 USD	2007 USD
6. GRANTS AND CONTRACT INCOME (Continued)		
BALANCE BROUGHT FORWARD	1,542,935	936,114
Women's Networking Support Programme - WNSP	845,968	544,311
Dutch Ministry of Foreign Affairs (DGIS) - WNSP	200,000	213,014
Received	100,000	100,000
Deferred to 2007	-	113,014
Accrued in 2008	100,000	-
The Ford Foundation - Grant # 1080-1107	22,088	-
Received	232,500	-
Deferred to 2009	(210,412)	-
Global Fund for Women	10,000	-
International Development Research Centre (IDRC)		
- Grant #105129-001 - FTX	148,600	-
Received	65,796	-
Accrued in 2008	82,804	-
Oxfam-Novib	27,140	-
International Development Research Centre (IDRC)		
- Grant # 103586-001 - GEM II	216,710	191,814
Received	472,697	127,654
Deferred to 2007	-	122,101
Deferred to 2008	57,941	(57,941)
Deferred to 2009	(313,928)	-
Technical Centre for Agricultural and Rural Cooperation (CTA)	65,109	-
Accrued in 2008	65,109	-
International Development Research Centre		
- Grant # 102900-001	-	9,608
Deferred to 2007	-	9,608
International Institute for Communication and Development (IICD)		
Received	26,623	-
Deferred to 2009	(26,623)	-
International Development Research Centre (IDRC) - GenARDIS	56,175	-
Received	105,091	-
Deferred to 2009	(48,916)	-
International Development Research Centre (IDRC) - GenARDIS		
Received	-	-
Accrued in 2006	-	34,102
Hivos Project # WW057103	93,288	122,985
Received	93,288	87,213
Deferred to 2007	-	35,772
Hivos Project # WW057104	6,858	-
Received	45,720	-
Deferred to 2009	(38,862)	-
Swiss Agency for Development and Cooperation - (WNSP)		
Received	-	6,890
Accrued in 2006	-	29,973
		(23,083)
BALANCE CARRIED FORWARD	2,388,903	1,480,425

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2008 (Continued)

	2008 USD	2007 USD
8. GRANTS AND CONTRACT INCOME (Continued)		
BALANCE BROUGHT FORWARD	2,388,903	1,480,425
BCO Programme Support and Coordination - BCO	458,340	602,624
Department for International Development (DFID)		
Partnership - (DFID) #AG3875	161,008	436,910
Received	142,000	718,142
Accrued in 2006	-	(364,162)
Accrued in 2007	(142,000)	142,000
Deferred to 2008	59,070	(59,070)
Accrued in 2008	101,938	-
Department for International Development (DFID)		
Coordination - (DFID) #AG3875	157,419	40,879
Received	15,619	228,360
Accrued in 2006	-	(68,959)
Accrued in 2007	(15,619)	15,619
Deferred to 2008	134,141	(134,141)
Accrued in 2008	73,252	-
Deferred to 2009	(49,974)	-
Swiss Agency for Development & Cooperation (SDC)	81,913	53,247
Received	-	47,665
Deferred to 2007	-	57,665
Deferred to 2008	52,083	(52,083)
Accrued in 2008	33,170	-
Deferred to 2009	(3,340)	-
Partner Contributions to Impact Assessment	58,000	71,588
APC	-	30,118
Deferred to 2007	-	30,118
PANOS	22,083	16,517
Received	-	20,100
Deferred to 2007	-	18,500
Deferred to 2008	22,083	(22,083)
HIVOS	-	9,533
Deferred to 2007	-	9,533
IICD	35,917	15,420
Received	-	39,751
Deferred to 2007	-	19,834
Deferred to 2008	44,165	(44,165)
Deferred to 2009	(8,248)	-
International Development Research Centre - Harambee	-	15,249
Deferred to 2007	-	15,249
	2,847,243	2,083,049

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2008 (Continued)

	2008 USD	2007 USD
9. AUDITORS' REMUNERATION		
Audit fee - 2007	9,000	-
Project audit	1,020	775
Overprovision in prior year	(750)	-
	<u>9,270</u>	<u>775</u>

10. BAD DEBTS WRITTEN OFF

Bad debts consists of membership dues and consulting revenue written off.

11. GOING CONCERN

The existence of the association is dependent on the continued support of its donors, by way of grants. Should the grants be withdrawn it is highly unlikely that the association will be able to continue as a going concern. Donors have agreed to continue supporting the association in 2009. The Board is in the process of building up sufficient reserves.

12. FINANCIAL RISK**12.1 Currency risk**

The association is exposed to currency risk to the extent that grants are received by the association in foreign currency.

12.2 Interest rate risk

The association is exposed to interest rate risk, as it places funds at both fixed and floating interest rates. The risk is managed by maintaining an appropriate mix between fixed and floating rates and placings within market expectations.

12.3 Liquidity risk

The association manages liquidity risk by monitoring forecast cash flows and ensuring that adequate cash reserves are maintained.

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2008

MANAGEMENT SYSTEMS - MS

	Note	2008 USD	2007 USD
INCOME		938,731	694,360
Grants and contract income		491,722	438,779
Silicon Valley Community Foundation for Ushahidi		180,537	-
Received		200,000	-
Deferred to 2009		(19,463)	-
Dutch Ministry of Foreign Affairs (DGIS)		266,696	266,637
Received		133,303	133,304
Deferred to 2007		-	133,333
Accrued in 2008		133,393	-
International Development Research Centre (IDRC)		44,489	172,142
Received		112,125	136,709
Accrued in 2006		-	(32,203)
Accrued in 2007		(67,636)	67,636
Earned income		447,009	255,581
Administration fees		253,060	154,689
Consulting revenue - external		21,269	-
Consulting revenue - internal		134,986	64,710
Interest		-	6,582
Membership fees		28,377	29,600
Sales and sundry		9,317	-
EXPENDITURE		778,942	1,007,466
Administrative expenses		550,915	835,324
Accounting fees		12,310	17,482
Annual report		3,098	14,235
Auditors' remuneration	7	9,270	775
Bank charges		11,797	5,216
Bad debts written off	8	1,000	-
Conference attendance and exhibitions		42	1,250
Consultants (HR, legal media, research technical)		8,318	-
Donations and memberships	2	500	600
Fundraising expenses		7,832	-
General expenses		4,432	1,195
Media consultant		-	3,744
Meetings (staff, executive board and council)		56,978	260,074
Office expenses		14,109	18,981
Promotional materials and printing		-	9,379
Postage		907	4,218
Repairs and maintenance		-	216
Salaries and benefits		378,769	425,599
Stationery		-	718
Telephone and fax		1,145	3,274
Translation and editing		15,610	8,046
Travel (staff)		11,905	35,812
Website (includes re-design)		12,893	24,510
Project expenses		228,027	172,142
INSPRO expenses		47,490	172,142
Ushahidi expenses		180,537	-
SURPLUS/(DEFICIT) FOR THE YEAR		159,789	(313,106)
TRANSFER (TO)/FROM PROJECTS - BCO		(13,092)	-
TRANSFER (TO)/FROM WNSP SUSTAINABILITY FUND		-	40,000
TRANSFER (TO)/FROM CIPP SUSTAINABILITY FUND		-	11,812
TRANSFER (TO)/FROM MGMT SUSTAINABILITY FUND		(80,000)	220,000
TRANSFER (TO)/FROM SUCB		(32,678)	-
BALANCE AT BEGINNING OF YEAR		-	41,294
BALANCE AT END OF YEAR		34,019	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2008COMMUNICATIONS AND INFORMATION POLICY PROGRAMME
PROGRAMME COORDINATION

	2008 USD	2007 USD
INCOME	474,265	541,070
Grants and contract income	344,167	433,079
The Ford Foundation	-	75,000
Department for International Development (DFID) - CATIA	-	29,784
Transfer from CIPP CATIA	-	29,784
Dutch Ministry of Foreign Affairs (DGIS)	200,000	200,000
Received	100,000	100,000
Deferred to 2007	-	100,000
Accrued in 2008	100,000	-
Hivos (WV057103)	93,288	87,213
Institute of International Education (IIE) - PHEA	7,663	-
Received	48,000	-
Deferred to 2009	(40,337)	-
International Development Research Centre (IDRC) - Kictanet	21,328	41,082
Received	25,205	20,247
Deferred to 2007	-	23,027
Deferred to 2008	2,192	(2,192)
Deferred to 2009	(6,069)	-
United Nations Development Programme (UNDP)	21,888	-
Received	54,515	-
Deferred to 2009	(32,627)	-
Earned income	130,098	107,991
Consulting revenue - internal	103,165	99,481
Consulting revenue - external	2,694	8,510
Swedish International Development Cooperation Agency (SIDA)	-	-
Accrued in 2008	24,239	-
EXPENDITURE	422,389	541,070
Campaign for decreasing cost of bandwidth - South Africa	7,663	-
Consultants	3,412	16,051
Handbook	20,500	25,000
Information dissemination and promotions	18,132	24,086
Information Society Watch	-	49,172
Kictanet	21,328	41,082
LAC ICT policy project	48,515	81,856
Operating expenses	55,182	57,128
Personnel costs	153,456	130,206
Pro-Poor ICT Access Resource Kit	21,888	-
Research and consultants	5,129	1,826
SAT3	2,000	34,695
Study of ICT for Enhancement of Democracy - East Africa	24,238	-
Tools development and resources	-	1,020
Translation	9,011	12,187
Travel	31,935	43,803
Workshop: Kigali	-	15,251
Workshop: IGF	-	7,707
SURPLUS/(DEFICIT) FOR THE YEAR	51,876	-
TRANSFER (TO)/FROM PROJECTS - BCO IN 2008	(13,092)	-
TRANSFER TO CIPP SUSTAINABILITY FUND	(38,784)	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

SUPPLEMENTARY SCHEDULE

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2008

COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

COMMUNICATION FOR INFLUENCE: LINKING ADVOCACY, DISSEMINATION
AND RESEARCH: BUILDING ICTD NETWORKS IN CENTRAL, EAST AND WEST AFRICA (CICEWA).

	2008 USD	2007 USD
INCOME	330,465	-
International Development Research Centre - IDRC	330,465	-
Received	196,571	213,033
Deferred to 2008	213,033	(213,033)
Deferred to 2009	(79,139)	-
EXPENDITURE	330,465	-
Consultants	22,700	-
Indirect costs	38,018	-
Personnel	75,000	-
Research	113,484	-
Training	60,000	-
Travel (staff)	21,263	-
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

COMMUNICATION FOR INFLUENCE: LINKING ADVOCACY, DISSEMINATION
AND RESEARCH: BUILDING ICTD NETWORKS IN THE ANDEAN REGION
AND LATIN AMERICA (CILAC).

	2008 USD	2007 USD
INCOME	106,085	-
International Development Research Centre - IDRC	106,085	-
Received	197,646	-
Deferred to 2009	(91,561)	-
EXPENDITURE	106,085	-
Consultants	2,000	-
Indirect costs	12,204	-
Personnel	23,291	-
Research	12,587	-
Travel and workshops	56,003	-
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2008

COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

GLOBAL INFORMATION SOCIETY WATCH

(Note: see CIPP Programme Coordination for 2007 GISWatch)

2008
USD2007
USD

INCOME

152,998

Bread for All

Hivos (WW235I01)

ITeM

Swedish International Development Cooperation Agency - SIDA

Received

Deferred to 2009

28,554

86,635

10,465

27,344

83,332

(55,988)

152,998

EXPENDITURE

Book - content

Book - production and distribution

Book - website and launch

Coordination

Networking/advocacy and capacity building

79,264

13,576

5,927

12,500

41,731

SURPLUS FOR THE YEAR

BALANCE AT BEGINNING OF THE YEAR

BALANCE AT END OF YEAR

TOWARDS DÉTENTE IN MEDIA PIRACY

2008
USD2007
USD

INCOME

82,699

International Development Research Centre - IDRC

Received

Deferred to 2009

82,699

117,769

(35,070)

82,699

EXPENDITURE

Consultants

Indirect costs

Personnel

Research

Travel (staff)

6,000

9,514

57,000

8,537

1,648

SURPLUS FOR THE YEAR

BALANCE AT BEGINNING OF THE YEAR

BALANCE AT END OF YEAR

SUPPLEMENTARY SCHEDULE

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2008

COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

KNOWLEDGE AND CAPACITY FOR CIVIL SOCIETY ENGAGEMENT IN ICT POLICY:
LINKING NATIONAL ADVOCACY TO GLOBAL NETWORKS THROUGH SOUTH
SOUTH COLLABORATION AND INFORMATION SHARING

	2008 USD	2007 USD
INCOME	-	64,276
Evangelischer Entwicklungsdienst - EED	-	64,276
Received	69,925	-
Accrued in 2006	-	(8,701)
Accrued in 2007	(72,977)	72,977
Accrued in 2008	3,052	-
EXPENDITURE	-	64,276
Administration	-	7,018
Coordination	-	2,615
Networked national ICT policy websites	-	54,643
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-
CATALYSING ACCESS TO ICTs IN AFRICA (CATIA) 1c		
	2008 USD	2007 USD
INCOME	-	-
Department for International Development	-	-
- DFID - AG3875	-	-
Deferred to 2007	-	29,784
Transfer to CIPP Coordination	-	(29,784)
EXPENDITURE	-	-
DEFICIT FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

SUPPLEMENTARY SCHEDULE

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2008

COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

CRIS CAMPAIGN KENYA AND GLOBAL GOVERNANCE PROJECT

	2008 USD	2007 USD
INCOME	6,816	-
Grant and contract income		
World Association for Christian communities	6,816	-
Deferred to 2007	-	6,816
Deferred to 2008	6,816	(6,816)
EXPENDITURE	6,816	-
Project expenditure	6,816	-
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2008

STRATEGIC USES AND CAPACITY BUILDING PROGRAMME

PROGRAMME COORDINATION

	2008 USD	2007 USD
INCOME	18,432	145,221
Grants and contract income	2,487	-
Hivos (WW057103)	2,487	-
Earned income	15,945	145,221
Consulting revenue - internal	15,295	145,221
Consulting revenue - external	650	-
EXPENDITURE	59,921	146,009
Consultants	-	6,509
Information dissemination	181	-
Operating expenses	2,286	2,159
Personnel costs	47,892	67,009
Tools (development of tools and resources)	963	10,743
Translation	272	295
Travel	8,327	14,589
Workshop: Rio	-	44,705
SURPLUS FOR THE YEAR	(41,489)	(788)
TRANSFER (TO)/FROM PROJECTS	8,811	-
TRANSFER (TO)/FROM MGMT	32,678	-
TRANSFER FROM SUCB SUSTAINABILITY FUND	-	788
BALANCE AT BEGINNING OF YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2007

STRATEGIC USES AND CAPACITY BUILDING PROGRAMME

WEB 2.0 AND SOCIAL NETWORKING FOR DEVELOPMENT
(IMARK MODULE)

	2008 USD	2007 USD
INCOME	16,685	-
Grant and contract income		
FAO (PR 38506)	16,685	-
Received	7,500	-
Accrued in 2008	12,500	-
Deferred to 2009	(3,315)	-
EXPENDITURE	16,685	-
Content - Review	2,400	-
Content - Social Networking	4,000	-
Content - Translation	5,780	-
Content - Web 2.0 Technologies	3,500	-
Coordination	1,005	-
DEFICIT FOR THE YEAR	-	-
TRANSFER FROM SUCB COORDINATION	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2007

STRATEGIC USES AND CAPACITY BUILDING PROGRAMME

CAPACITY BUILDING FOR WIRELESS NETWORKING IN AFRICA
PHASE 2 PLANNING MEETING, LONDON, DECEMBER 2006

	2008 USD	2007 USD
INCOME	8,811	(20)
Grant and contract income		
IDRC - Grant # 104172 - 001		(4,812)
Received	-	39,470
Accrued in 2006	-	(44,282)
Open Society Institute	8,811	4,792
Received	-	24,975
Accrued in 2006	-	(24,975)
Deferred to 2007	-	13,603
Deferred to 2008	8,811	(8,811)
EXPENDITURE	-	4,792
Consultant	-	4,792
SURPLUS FOR THE YEAR	8,811	(4,812)
TRANSFER TO SUCB PROGRAMME	(8,811)	-
TRANSFER TO SUCB SUSTAINABILITY FUND	-	4,812
BALANCE AT BEGINNING OF YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2007

STRATEGIC USES AND CAPACITY BUILDING PROGRAMME

SECURE ONLINE COMMUNICATIONS:
WORKSHOP AT HIGHWAY AFRICA - 2004

	2008 USD	2007 USD
INCOME	-	-
Grant and contract income		
Open Society Institute for Southern Africa		
Received	-	-
Accrued in 2006	-	13,520
	-	(13,520)
EXPENDITURE	-	-
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2008

WOMEN'S NETWORKING SUPPORT PROGRAMME

PROGRAMME COORDINATION

	2008	2007 USD
INCOME	311,714	334,321
Grant and contract income		
Dutch Ministry of Foreign Affairs - DGIS	200,000	213,014
Received	200,000	213,014
Deferred to 2007	100,000	100,000
Accrued in 2008	-	113,014
	100,000	-
Earned income	111,714	121,307
Consulting revenue - internal	93,301	110,362
Consulting revenue - external	17,598	9,615
Sundry and sales	815	1,330
EXPENDITURE	285,544	254,681
Consultancy expenses	7,491	987
Council and IGF meetings	-	15,180
Global advocacy and GK3 meetings	-	6,405
Information dissemination and distribution	7,162	14,826
Operating expenses	37,301	23,737
Personnel costs	182,598	166,396
Personnel expenses	7,500	10,871
Research and publications	3,240	1,400
Take back the tech campaign	7,620	-
Translation	2,090	1,733
Travel and staff meetings	30,542	13,146
SURPLUS FOR THE YEAR	26,170	79,640
TRANSFER (TO)/FROM PROJECTS - BCO IN 2008	(13,092)	(28)
TRANSFER (TO)/FROM WNSP SUSTAINABILITY FUNDS	(13,078)	(79,612)
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2008

WOMEN'S NETWORKING SUPPORT PROGRAMME

SEXUALITY AND THE INTERNET - AN EXPLORATORY
RESEARCH PROJECT

	2008 USD	2007 USD
INCOME	22,088	-
Grant and contract income		
The Ford Foundation - Grant # 1080-1107	22,088	-
Received	232,500	-
Deferred to 2009	(210,412)	-
EXPENDITURE	22,088	-
Management and administration	2,881	-
Personnel	17,000	-
Research	1,050	-
Travel	1,157	-
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

GenARDIS PROJECT EVALUATION

	2008 USD	2007 USD
INCOME	-	-
Grant and contract income		
IDRC	-	-
Received	-	34,102
Accrued in 2006	-	(34,102)
EXPENDITURE	-	-
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2008

WOMEN'S NETWORKING SUPPORT PROGRAMME

FEMINIST TECH EXCHANGE:
MOVEMENT BUILDING AND TECHNOLOGY

	2008 USD	2007 USD
INCOME	213,156	-
Grant and contract income	185,740	-
Global Fund for Women	10,000	-
Oxfam-Novib	27,140	-
IDRC - Grant #105129-001	148,600	-
Received	65,796	-
Accrued in 2008	82,804	-
Earned income	27,416	-
Abigail E. Disney (donation)	14,399	-
Received	50,000	-
Deferred to 2009	(35,601)	-
Refunds for accommodation and travel	13,017	-
EXPENDITURE	213,156	-
Management fees	24,640	-
Per diems and venue hire	64,934	-
Personnel - event planners and training coordinators	28,000	-
Research/documentation promotion	9,850	-
Technical equipment and services	13,045	-
Travel	72,687	-
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2008

WOMEN'S NETWORKING SUPPORT PROGRAMME

GenARDIS ROUND III (2008-2010)

	2008 USD	2007 USD
INCOME	128,142	-
Grant and contract income		
Hivos - Project # WW057104		
Received	6,858	-
Deferred to 2009	45,720	-
CTA - Project # 4-7-41-104-8	(38,862)	-
Accrued in 2008	65,109	-
IDRC - Grant #104901-001	65,109	-
Received	56,175	-
Deferred to 2009	105,091	-
Deferred to 2007	(48,916)	-
Transfer to AAW	-	(9,608)
IICD = Project # 22007	-	9,608
Received	-	-
Deferred to 2009	26,623	-
	(26,623)	-
EXPENDITURE	128,142	-
Consultants	5,000	-
Indirect costs	13,321	-
Personnel	16,000	-
Research Expenses	4,712	-
Communications and online knowledge sharing	4,000	-
Translation	712	-
Training workshops	89,109	-
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2008

WOMEN'S NETWORKING SUPPORT PROGRAMME

APC-AFRICA-WOMEN PROJECT (PHASE 2)

	2008 Actual USD	2007 Actual USD
INCOME	103,330	178,081
Grant and contract income		
Hivos (WW057103)	93,288	122,985
Received	93,288	87,213
Deferred to 2007	-	35,772
IDRC	-	9,608
Transfer from GenARDIS	-	9,608
Consulting income	10,042	45,488
EXPENDITURE	91,701	122,159
GEM	2,545	-
Highway Africa	-	561
Information dissemination and promotion	-	1,084
Operating expenses	12,712	4,893
Personnel expenses (Coordination)	57,157	56,915
Research	16,343	8,750
Translation	1,200	121
Travel and events	1,744	1,251
WENT	-	48,584
SURPLUS FOR THE YEAR	11,629	55,922
TRANSFER TO WNSP SUSTAINABILITY FUND	(11,629)	(55,922)
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2008

WOMEN'S NETWORKING SUPPORT PROGRAMME

GENDER EVALUATION METHODOLOGY (GEM) II

	2008 USD	2007 USD
INCOME	216,710	191,814
Grant and contract income		
IDRC - Grant #103586 - 001	216,710	191,814
Received	472,697	127,654
Deferred to 2008	57,941	(57,941)
Deferred to 2009	(313,928)	122,101
EXPENDITURE	216,710	191,814
Consultants	9,500	2,600
Evaluation	3,972	1,324
Equipment	-	2,132
Indirect costs	-	32,459
Personnel	84,794	66,796
Research	109,227	85,000
Travel (staff)	9,217	1,503
DEFICIT FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2008

WOMEN'S NETWORKING SUPPORT PROGRAMME

GENDER AND ICT POLICY ADVOCACY

	2008 USD	2007 USD
INCOME	-	6,890
Grant and contract income		
Swiss Agency for Development & Cooperation - SDC		6,890
Received	-	29,973
Accrued in 2006	-	(23,083)
EXPENDITURE	-	6,918
Portal manager	-	4,024
Content managers	-	1,610
Broadening support for gender and ICT policy advocacy	-	1,284
SURPLUS FOR THE YEAR	-	(28)
TRANSFER FROM WNSP COORDINATION	-	28
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2008

DFID-BCO - PARTNERSHIP AGREEMENT

	2007 USD	2007 USD
INCOME	458,340	602,623
Grant (for APC)		
Department for International Development - DFID	161,008	436,910
Received	142,000	718,142
Accrued in 2006	-	(364,162)
Accrued in 2007	(142,000)	142,000
Accrued in 2008	101,938	-
Deferred to 2008	59,070	(59,070)
Grants for Coordination (Partnership hosted by APC from 2006)		
Department for International Development - DFID	157,419	40,879
Received	15,619	228,360
Accrued in 2006	-	(68,959)
Accrued in 2007	(15,619)	15,619
Accrued in 2008	73,252	-
Deferred to 2008	134,141	(134,141)
Deferred to 2009	(49,974)	-
Swiss Agency for Development & Cooperation - SDC	81,913	53,247
Received	-	47,665
Accrued in 2008	33,170	-
Deferred to 2007	-	57,665
Deferred to 2008	52,083	(52,083)
Deferred to 2009	(3,340)	-
Partner Contributions to Impact Assessment	58,000	71,587
PANOS	-	20,100
IICD	-	39,751
Deferred to 2007	-	77,984
Deferred to 2008	66,248	(66,248)
Deferred to 2009	(8,248)	-
EXPENDITURE	497,616	602,623
Policy advocacy on ICD's role in key development agendas	-	106,185
Gender equality and women's empowerment	-	79,967
Strategic use of ICT by southern based civil society	-	135,465
Poverty impact of ICD	200,285	90,496
Administration fee	-	24,797
Coordination	297,331	165,713
(DEFICIT) FOR THE YEAR	(39,276)	-
TRANSFER (TO)/FROM MGMT	13,092	-
TRANSFER (TO)/FROM CIPP	13,092	-
TRANSFER (TO)/FROM WNSP	13,092	-
BALANCE AT BEGINNING OF YEAR	-	-
BALANCE AT END OF YEAR	-	-