




October 2013

Message for today's conversation

 Detail to follow

1. We have \$0.6M in uncommitted funds for transfers and have room for an additional \$9.4M in FY2014 with currently installed capacity
2. We have several ongoing conversations with large funders and have not finalized any agreements since our last conversation in July
3. We are on track to implement changes to our website to accommodate your data requests (i.e., default and automated sharing of donor info)

1. We have room for an additional \$9.4M of funding in FY14

We are starting FY14 with \$600K in uncommitted funds for transfers

Liabilities and Net Assets at Sept 1, 2013

	Transfers	Fixed investments
Liabilities¹	1.3M	-
Net Assets	2.9M	160K
Committed		
Kenya ²	2.2M	
Uganda	0.2M	
Domestic		87K
Uncommitted	0.6M	73K

1 Includes committed transfers and transfer fees

2 Includes current 2M round; liabilities to be booked by end Oct

We have installed capacity to move additional \$9.4M in FY14 and plan to expand further

- We have uncommitted capacity to move \$10M under the management of two Field Directors in Kenya and Uganda
 - Each FD has capacity to move \$8M/year to new recipients; \$1M increase from last estimate driven by recent process and tech improvements
 - Kenya FD has 10 months of uncommitted capacity in FY14, or \$6.6M
 - New Uganda FD is scheduled to begin in Jan and will have capacity of \$3.3M through June (less 1 month training)
 - FD capacity projected to grow to \$12M when new tech comes online

