

INTERNATIONAL DEVELOPMENT ENTERPRISES
Lakewood, Colorado

FINANCIAL STATEMENTS
December 31, 2008 and 2007

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Independent Auditor's Report

To the Board of Directors
International Development Enterprises
Lakewood, Colorado

We have audited the accompanying statements of financial position of International Development Enterprises (a nonprofit organization) as of December 31, 2008 and 2007, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of International Development Enterprises as of December 31, 2008 and 2007, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 8, 2009 on our consideration of International Development Enterprises' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audits.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements of International Development Enterprises taken as a whole. The accompanying supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is presented fairly, in all material respects, in relation to the basic financial statements taken as a whole.

Clifton Gunderson LLP

Denver, Colorado
May 8, 2009

INTERNATIONAL DEVELOPMENT ENTERPRISES
STATEMENTS OF FINANCIAL POSITION
December 31, 2008 and 2007

ASSETS

	2008	2007
CURRENT ASSETS		
Cash and cash equivalents		
Cash	\$ 4,977,892	\$ 7,447,225
Cash, foreign field offices	992,788	576,890
Investments	561,302	1,408,283
Accounts receivable, less allowance for doubtful accounts, 2008 - \$159,091 and 2007 - \$0	217,632	33,626
Grants receivable	549,699	388,488
Interest receivable	-	12,570
Inventories for sale	60,745	26,731
Prepaid expenses and other current assets	1,680,504	1,902,799
Total current assets	9,040,562	11,796,612
OFFICE EQUIPMENT, NET	17,677	21,327
OTHER ASSETS		
Deposits	5,300	5,677
TOTAL ASSETS	\$ 9,063,539	\$ 11,823,616

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 1,405,680	\$ 927,771
Deferred grant revenue	6,373,897	10,264,599
Note payable	-	100,000
Total current liabilities	7,779,577	11,292,370
NET ASSETS		
Unrestricted	1,283,962	531,246
TOTAL LIABILITIES AND NET ASSETS	\$ 9,063,539	\$ 11,823,616

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL DEVELOPMENT ENTERPRISES
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
Years Ended December 31, 2008 and 2007

	Unrestricted 2008	Unrestricted 2007
REVENUES, GAINS AND OTHER SUPPORT		
Grant revenue		
Federal grants	\$ 957,059	\$ 1,924,739
Other grants	11,032,890	6,906,802
Total grant revenue	11,989,949	8,831,541
Donations	138,925	701,882
Field and program revenue	1,369,055	2,153,121
Investment income	237,659	182,146
Other income	136,749	2,069
Total revenues, gains and other support	13,872,337	11,870,759
EXPENSES		
Program services		
Cambodia	1,030,646	1,107,714
Myanmar	650,900	1,364,995
Vietnam	513,212	341,180
Bangladesh	462,559	391,395
Nepal	1,435,001	2,333,145
Zambia	1,062,681	1,085,733
Zimbabwe	187,390	915,656
Ethiopia	696,307	401,966
India	2,632,622	327,407
Dutch platform	956,908	465,781
Gates	2,814,337	2,125,398
Other projects	244,988	396,266
Total program services	12,687,551	11,256,636
General and administrative	672,756	885,340
Fundraising	-	38,175
Total expenses	13,360,307	12,180,151
CHANGE IN NET ASSETS FROM OPERATING ACTIVITIES	512,030	(309,392)

	Unrestricted 2008	Unrestricted 2007
	<u> </u>	<u> </u>
NONOPERATING EXPENSES		
Program reimbursements		
Nepal	-	(140,000)
Zimbabwe	-	(189,999)
	<u> </u>	<u> </u>
CHANGE IN NET ASSETS FROM NONOPERATING ACTIVITIES	<u> </u>	<u> </u>
	-	(329,999)
CHANGE IN NET ASSETS	512,030	(639,391)
NET ASSETS, BEGINNING OF YEAR	531,246	1,170,637
Transfer of assets to IDE USA	(82,664)	-
Transfer of liabilities to IDE Myanmar	323,350	-
	<u> </u>	<u> </u>
NET ASSETS, END OF YEAR	<u>\$ 1,283,962</u>	<u>\$ 531,246</u>

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL DEVELOPMENT ENTERPRISES
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended December 31, 2008

	<u>Cambodia</u>	<u>Myanmar</u>	<u>Vietnam</u>	<u>Bangladesh</u>	<u>Nepal</u>	<u>Zambia</u>
Personnel and benefits	\$ 284,568	\$ 19,628	\$ 205,783	\$ 305,156	\$ 700,954	\$ 562,581
Consulting	26,936	-	8,478	3,671	25,142	20,480
Administrative	124,125	62,544	56,231	47,139	99,534	103,267
Travel	76,420	10,221	39,273	38,016	155,093	267,389
Marketing and promotion	140,764	61,063	111,367	4,571	85,528	6,112
Contracts with other organizations	-	356,945	14,338	-	6,354	29,370
Training	12,738	2,760	48,219	47,297	106,641	22,820
Research and development	8,051	13,802	1,879	1,958	29,163	547
Studies and evaluation	78,494	5,159	21,393	6,312	7,014	1,084
Capital expenses	-	1,625	6,251	8,439	15,485	49,031
Depreciation	2,031	-	-	-	-	-
Cost of goods sold	276,519	117,153	-	-	-	-
Other	-	-	-	-	27,626	-
Subtotal	<u>1,030,646</u>	<u>650,900</u>	<u>513,212</u>	<u>462,559</u>	<u>1,258,534</u>	<u>1,062,681</u>
General and administrative	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>176,467</u>	<u>-</u>
TOTAL	<u><u>\$ 1,030,646</u></u>	<u><u>\$ 650,900</u></u>	<u><u>\$ 513,212</u></u>	<u><u>\$ 462,559</u></u>	<u><u>\$ 1,435,001</u></u>	<u><u>\$ 1,062,681</u></u>

Zimbabwe	Ethiopia	India Gates II	Dutch Platform	Gates	Other	Total Program Services	G&A	Total Expenses
\$ 131,797	\$ 226,695	\$ -	\$ 421,484	\$ 318,902	\$ 55,977	\$ 3,233,525	\$ 1,038,831	\$ 4,272,356
11,969	29,799	-	181,587	1,048,510	80,316	1,436,888	118,074	1,554,962
11,871	91,606	-	-	-	14,578	610,895	179,247	790,142
15,854	107,716	-	1,252	124,033	34,453	869,720	203,546	1,073,266
-	47,837	-	-	-	12	457,254	47,523	504,777
-	59,300	2,506,366	35,189	678,218	39,500	3,725,580	15,315	3,740,895
-	3,763	-	-	1,824	-	246,062	-	246,062
-	52,906	-	-	76,052	-	184,358	-	184,358
-	21,645	-	-	1,419	-	142,520	-	142,520
15,899	55,040	126,256	-	63,500	845	342,371	-	342,371
-	-	-	-	-	-	2,031	8,932	10,963
-	-	-	-	-	-	393,672	-	393,672
-	-	-	-	-	-	27,626	76,337	103,963
187,390	696,307	2,632,622	639,512	2,312,458	225,681	11,672,502	1,687,805	13,360,307
-	-	-	317,396	501,879	19,307	1,015,049	(1,015,049)	-
<u>\$ 187,390</u>	<u>\$ 696,307</u>	<u>\$ 2,632,622</u>	<u>\$ 956,908</u>	<u>\$ 2,814,337</u>	<u>\$ 244,988</u>	<u>\$ 12,687,551</u>	<u>\$ 672,756</u>	<u>\$ 13,360,307</u>

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL DEVELOPMENT ENTERPRISES
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended December 31, 2007

	<u>Cambodia</u>	<u>Myanmar</u>	<u>Vietnam</u>	<u>Bangladesh</u>	<u>Nepal</u>	<u>Zambia</u>
Personnel and benefits	\$ 368,565	\$ 117,079	\$ 158,087	\$ 244,263	\$ 926,493	\$ 393,363
Consulting	83,174	-	5,253	4,100	36,081	65,490
Administrative	173,059	71,698	48,570	41,613	384,979	86,485
Travel	49,735	-	34,538	35,640	146,245	127,082
Marketing and promotion	92,652	156,113	41,414	2,557	79,089	3,731
Contracts with other organizations	-	609,320	7,189	-	358,052	137,302
Training	8,095	-	23,829	37,060	62,662	69,464
Research and development	57,066	130,487	7,960	921	33,583	2,024
Studies and evaluation	46,776	40,022	12,251	13,815	-	970
Capital expenses	14	-	1,509	6,558	99,452	116,937
Operational grant	-	-	-	-	-	-
Executive severance	-	-	-	-	-	-
Executive recruitment	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Cost of goods sold	227,338	239,123	-	-	-	-
Other	1,240	1,153	580	2,368	247	34,792
Subtotal	<u>1,107,714</u>	<u>1,364,995</u>	<u>341,180</u>	<u>388,895</u>	<u>2,126,883</u>	<u>1,037,640</u>
General and administrative	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>206,262</u>	<u>48,093</u>
TOTAL	<u>\$ 1,107,714</u>	<u>\$ 1,364,995</u>	<u>\$ 341,180</u>	<u>\$ 391,395</u>	<u>\$ 2,333,145</u>	<u>\$ 1,085,733</u>

<u>Zimbabwe</u>	<u>Ethiopia</u>	<u>India</u>	<u>Dutch Platform</u>	<u>Gates</u>	<u>Other</u>	<u>Total Program Services</u>	<u>G&A</u>	<u>Fund Raising</u>	<u>Total Expenses</u>
\$ 70,453	\$ 107,524	\$ 47,102	\$ -	\$ 498,199	\$ 93,820	\$ 3,024,948	\$ 811,160	\$ -	\$ 3,836,108
13,864	16,236	136,836	346,407	999,989	31,957	1,739,387	198,709	-	1,938,096
119,311	58,058	8,787	220	9,288	13,567	1,015,635	203,092	38,175	1,256,902
15,561	36,630	6,943	21,469	147,224	34,405	655,472	181,008	-	836,480
48,366	5,174	-	-	126	407	429,629	-	-	429,629
497,979	-	28,925	-	98,543	143,737	1,881,047	25,000	-	1,906,047
11,554	4,900	-	-	-	-	217,564	-	-	217,564
-	40,634	11,369	-	167	1,435	285,646	-	-	285,646
23,509	2,696	-	-	-	-	140,039	-	-	140,039
-	130,114	87,445	-	46,838	1,433	490,300	-	-	490,300
-	-	-	-	-	42,609	42,609	-	-	42,609
-	-	-	-	-	-	-	62,500	-	62,500
-	-	-	-	-	-	-	62,289	-	62,289
-	-	-	-	-	-	-	11,179	-	11,179
-	-	-	-	-	-	466,461	-	-	466,461
<u>115,059</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>289</u>	<u>-</u>	<u>155,728</u>	<u>42,574</u>	<u>-</u>	<u>198,302</u>
<u>915,656</u>	<u>401,966</u>	<u>327,407</u>	<u>368,096</u>	<u>1,800,663</u>	<u>363,370</u>	<u>10,544,465</u>	<u>1,597,511</u>	<u>38,175</u>	<u>12,180,151</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>97,685</u>	<u>324,735</u>	<u>32,896</u>	<u>712,171</u>	<u>(712,171)</u>	<u>-</u>	<u>-</u>
<u>\$ 915,656</u>	<u>\$ 401,966</u>	<u>\$ 327,407</u>	<u>\$ 465,781</u>	<u>\$ 2,125,398</u>	<u>\$ 396,266</u>	<u>\$ 11,256,636</u>	<u>\$ 885,340</u>	<u>\$ 38,175</u>	<u>\$ 12,180,151</u>

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL DEVELOPMENT ENTERPRISES
STATEMENTS OF CASH FLOWS
Years Ended December 31, 2008 and 2007

	2008	2007
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 512,030	\$ (639,391)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Depreciation	10,963	11,179
Provision for bad debts	156,058	-
Unrealized gains on investments	-	(2,626)
Transfer of assets to IDE-USA	(124,860)	-
Transfer of liabilities to IDE-Myanmar	142,589	-
Effects of changes in operating assets and liabilities:		
Accounts receivable	(290,064)	149,666
Grants receivable	(161,211)	332,931
Interest receivable	12,570	(12,570)
Inventories for sale	(34,014)	(26,731)
Prepaid expenses and other current assets	222,326	(1,536,741)
Deposits	377	(2,300)
Accounts payable and accrued liabilities	568,196	70,565
Deferred grant revenue	(3,890,702)	5,637,827
Net cash provided by (used in) operating activities	(2,875,742)	3,981,809
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of office equipment	(11,536)	(18,055)
Purchase of investments	(561,302)	(3,292,324)
Sale of investments	1,395,145	1,886,667
Net cash provided by (used in) investing activities	822,307	(1,423,712)

	<u>2008</u>	<u>2007</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Borrowings (repayments) on note payable	<u>-</u>	<u>90,000</u>
Net cash provided by financing activities	<u>-</u>	<u>90,000</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(2,053,435)	2,648,097
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>8,024,115</u>	<u>5,376,018</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 5,970,680</u>	<u>\$ 8,024,115</u>
SUPPLEMENTARY DISCLOSURES:		
Interest expense paid	<u>\$ -</u>	<u>\$ 2,444</u>

During 2008, the Organization transferred assets and liabilities to an affiliate organization, IDE-USA. Assets transferred consisted of cash in the amount of \$124,860, investments valued at \$13,138, property and equipment with a net book value of \$4,223 and recorded a receivable due from IDE-USA in the amount of \$50,000. Total liabilities transferred to the affiliate totaled \$9,557.

During 2008, the Organization assumed assets and transferred liabilities to an affiliate organization, IDE-Myanmar. Assets assumed consisted of cash in the amount of \$142,589 and prepaid expenses in the amount of \$31. Accounts payable and accrued liabilities in the amount of \$80,730 along with a note payable in the amount of \$100,000 were transferred to the affiliate.

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL DEVELOPMENT ENTERPRISES
NOTES TO FINANCIAL STATEMENTS
December 31, 2008 and 2007

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

International Development Enterprises, (the "Organization" and "IDE") was incorporated on October 1, 1982, under the Nonprofit Corporation Law of the Commonwealth of Pennsylvania as a multi-national not-for-profit public charity.

In recent years, the work of IDE gave rise to the establishment of similar organizations in other countries (Canada, UK, and India). Together, the Organizations were instrumental in founding an umbrella organization, IDE International, established as a foundation in Switzerland in October 2002. The Organization also began doing business as IDE-USA during 2002.

On December 31, 2005, IDE International transferred substantially all its assets and liabilities to IDE-USA. At the same time, IDE-USA adopted new by-laws and installed the IDE International Board as the governing entity of IDE-USA. IDE-USA then returned to using its original name, International Development Enterprises (IDE). The Board of IDE-USA became the governing body for a division of IDE. That division was to fulfill the same role of fundraising and project oversight that IDE Canada and IDE UK served. The above reorganization was undertaken to better utilize the resources of IDE and its sister organizations.

In mid 2006, IDE-USA decided that it would be better served if it were a legally independent organization. As such, IDE-USA elected to establish a new legal entity effective January 1, 2008. IDE-USA activity is included in the financial statements for 2007 as a division of IDE.

Effective April 1, 2008, IDE-Myanmar became a legally independent organization. As a result, IDE-Myanmar activity is included in the financial statements as a division of IDE through March 31, 2008 and for the year ended December 31, 2007.

IDE's organizational mission and ten year vision is to help 20 million smallholder farm families in developing countries escape the devastation of severe poverty through increased income generation. By helping the poorest farmers in developing countries earn money, IDE empowers them to escape poverty of their own accord. IDE works to accomplish this mission within three core program areas: 1) poverty alleviation through an evolving model of market involvement and facilitation, called PRISM (Poverty Reduction through Irrigation and Smallholder Markets), 2) water and sanitation for potable water supply, and 3) social marketing for improved health.

Program Services

IDE maintains country programs in Asia and Africa including Bangladesh, Cambodia, Ethiopia, Myanmar, Nepal, Vietnam, Zambia, Zimbabwe and India. Employing more than 500 staff (98 percent in the field), each country program is staffed by nationals and managed by a Country Director.

In adopting a market-driven philosophy, IDE has focused its efforts on creating sustainable networks of supply chain manufacturers, assemblers, retailers, and installers of affordable water-resource technologies. The hallmark of IDE's program successes lay in five key principles to market creation for the poor: 1) local ownership, 2) client participation, 3) rapid return on investment, 4) affordable cost and 5) market sustainability.

INTERNATIONAL DEVELOPMENT ENTERPRISES
NOTES TO FINANCIAL STATEMENTS
December 31, 2008 and 2007

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

To enable the poorest farmers to produce for high value markets, IDE endeavors to ensure that the technologies and techniques required can be purchased and accessed in divisible packages. IDE evaluates their accomplishments of mission objectives by measuring their investments made by the poor, their return on investment, and their use of newly earned income, housing, education, food, clothing, and perhaps most indicatively, the reinvestment in further expansion of their farm businesses.

Use of Estimates in Preparing Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Recognition of Donor Restrictions

Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restrictions are satisfied by payments in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction is satisfied by payments, temporarily restricted net assets are reclassified to unrestricted net assets. There were no restrictions by donors for the years ended December 31, 2008 and 2007.

Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statements of activities and functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Allocation of general and administrative expense represents program expenditures incurred in the support of those program activities.

Income Tax Status

The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore, no provision for Federal income taxes has been provided. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(c)(2) and has been classified as an organization that is not a private foundation under Section 509(a)(1).

Property and Equipment

Property and equipment are recorded at cost and depreciated over the estimated useful life of each asset ranging from five to seven years. Annual depreciation is computed using the straight-line method.

Property and equipment purchased for country programs is expensed directly to the project and the purchases are returned to the grantor at the project completion.

INTERNATIONAL DEVELOPMENT ENTERPRISES
NOTES TO FINANCIAL STATEMENTS
December 31, 2008 and 2007

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Foreign Exchange

At December 31, 2008, all of the Organization's grants receivable are payable to the Organization in U.S. dollars, except for the grants from the Interchurch Organization for Development Cooperation, Misereor and INAWAB, which are payable in the Euro; grants from AISD, IFDC, VFFP and SPFS FAO, which are payable in Bangladeshi Taka; and grants from PLAN which are payable in Nepalese Rupees. Foreign exchange gains of \$11,003 and \$6,785 were recognized in 2008 and 2007, respectively.

Cash and Cash Equivalents

The Organization considers all liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Revenue Recognition

Revenue received in advance of the performance of services deemed to be exchange transactions are deferred until such time as related expenditures are incurred and then revenue is recognized. Deferred revenue amounts are included under the caption "Deferred grant revenue" on the statements of financial position.

The Organization recognizes field and program revenue as it is earned and expenses as they are incurred.

Accounts and Grants Receivable

Accounts receivable are uncollateralized obligations arising from grant expenses paid on behalf of affiliate organizations (see note 4) and generally require payment within thirty to sixty days from the date of the expenditure. The Organization does charge interest on delinquent accounts.

The Organization receives grants from philanthropically focused organizations for investment in the Organization's mission related projects. Grants receivable consist of funding commitments from those organizations which have not been received.

Included in accounts receivable are contributions receivable totaling \$0 and \$18,357 as of December 31, 2008 and 2007, respectively, which are on-line contributions collected by a third party on the Organization's behalf.

Inventories

Inventories are stated at the lower of cost (first-in, first-out method) or market and consist of pumps and water filters held for sale in various countries.

Impairment of Long-Lived Assets

The Organization reviews long-lived assets for impairment whenever events or changes in circumstances indicate the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to

INTERNATIONAL DEVELOPMENT ENTERPRISES
NOTES TO FINANCIAL STATEMENTS
December 31, 2008 and 2007

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the fair value of the assets. Assets to be disposed of are reported at the lower of carrying amount or the fair value less costs to sell. There were no impairments recognized by the Organization for the years ended December 31, 2008 and 2007.

Fair Value of Investments

The fair value of equity and mutual fund investments is determined at the value for which the investments are traded on public exchanges. The fair value of certificates of deposit and money market funds is determined at cost plus earned interest.

Change in Accounting Principles

Effective January 1, 2008, the Organization adopted FASB Statement No. 157, "Fair Value Measurements" (FAS 157), which provides a comprehensive framework for measuring fair value and expands disclosures which are required about fair value measurements. Specifically, FAS 157 sets forth a definition of fair value and establishes a hierarchy prioritizing the inputs to valuation techniques, giving the highest priority to quoted prices in active markets for identical assets and liabilities and the lowest priority to unobservable value inputs. The adoption of FAS 157 did not have a material impact on the Organization's financial statements.

NOTE 2 – GRANTS

A summary of donors with Projects over \$50,000 is as follows:

Bill and Melinda Gates Foundation

Program to develop small plot water technologies, technology markets, and connect farmers to fruit and vegetable markets in Ethiopia, Zambia, Nepal and Myanmar. There are two primary projects covering a four-year period under the Gates program which are Water Control Technology Design and Development and Value Chain Implementation. The purpose of these projects is to develop efficient small-plot water technologies that are affordable for the rural poor earning \$1 a day, and to implement value chains for high-value marketable agricultural products utilizing such technologies. In 2007, the Bill and Melinda Gates Foundation funded a second multi-year project that focused on India. The objective is to increase the net income of 250 thousand smallholder farm families in India by at least \$400 per year on average; and increase the net income of at least an additional 1,200 small farm families in other global locations by applying and scaling up the lessons learned from the India project.

Dutch Ministry of Foreign Affairs

Program supported in conjunction with the Bill and Melinda Gates Foundation to develop small plot water technologies, technology markets, and connect farmers to fruit and vegetable markets. Through this program, water control technologies will be developed and functioning market systems will be established in Bangladesh, Ethiopia, Myanmar, Nepal, Vietnam and Zambia, which will result in further positive impacts on the rural poor in the future.

INTERNATIONAL DEVELOPMENT ENTERPRISES
NOTES TO FINANCIAL STATEMENTS
December 31, 2008 and 2007

NOTE 2 – GRANTS (CONTINUED)

United States Agency for International Development (USAID) BDS-MaPS

Grant to provide business development services for Nepalese high value commodities and non-timber forest products. The project's aim is to help participating landless community forest users, smallholders and small enterprises to increase their income from the collection, cultivation and sale of non-timber forest products and high value agricultural commodities. The project employs multiple strategies, including building strong linkages to international markets while consolidating and improving the domestic and regional market linkages. Implementation is being carried out through partnerships with Winrock International, Asia Network for Sustainable Agriculture and Bio-resources (ANSAB) and Lotus Enterprises.

United States Agency for International Development (USAID) Smallholder Irrigation Market Initiative (SIMI-OVC)

Project to increase the income of 27,000 small farm families through the promotion of micro-irrigation technologies and high value crop production with support from a network of service providers. The project is being implemented in seven districts in Nepal. Implementation is being carried out by a consortium of five NGO's on this USAID funded project: Winrock International (WI), International Development Enterprises, the Centre for Environment and Agriculture Policy Research and Extension (CEAPRED), SAPPROS Nepal and the Agro Enterprise Centre (AEC). The project is based in the Banke, Bardia, Surkhet, Nepalganj, Butwal, Kapalvastu, Rupendehi, Palpa, Syanga, Kaski and Nawalparasi regions of Nepal.

United States Agency for International Development (USAID) Smallholder Market Creation

Grant from USAID to IDE-Zambia, as part of the project increasing Rural Incomes through Micro-Irrigation and Market Integration, to initiate a loan fund program for poor farmers in Zambia.

United States for International Development (USAID) NGO Strengthening

This project is designed to build organizational capacity among Zambian NGOs and their partners to promote a sustainable market development model for rural smallholder income generation in a conflict-free environment with training workshops, on-farm agronomy and market development, monitoring and evaluation, policy analysis, conflict resolution, financial management and rural finance. There are over thirty local non-governmental and community based organizations involved in the NGO Strengthening project.

United States Agency for International Development (USAID) EIG Nepal

The Education for Income Generation and Conflict Mitigation in Nepal program, targets disadvantaged and conflict-affected youth, in the most intensely conflict-affected region of Nepal, the mid-west. This program has been designed in order to address Nepal's need to stability and the Nepalese people's demand for quality education and employment.

INTERNATIONAL DEVELOPMENT ENTERPRISES
NOTES TO FINANCIAL STATEMENTS
December 31, 2008 and 2007

NOTE 2 – GRANTS (CONTINUED)

United States Agency for International Development (USAID) Stop Avian Influenza

This Nepal Avian Influenza Community Monitoring and Capacity Building Program is to be implemented jointly with the Department of Livestock Services with the goal to assist in the rapid and effective implementation of the NAIIPRP and DSL programs. Given the probability that Nepal will in fact have an outbreak in the near term, this project represents an important output to assist the DSL. The program will work in the five Eastern districts where risks are highest due to recent outbreaks in Bangladesh and India.

Misereor

Misereor funds projects in Nepal and Cambodia pertaining to manual irrigation pumps, research and development of animal driven irrigation pumps, and refinement of manual irrigation technology. In Nepal, Misereor facilitates Poverty Reduction through Organization of Farmers (PROOF). PROOF reduces rural poverty through micro-enterprise development, and federation of farmer self-help groups. In Cambodia, the fund assists in the commercialization of drip irrigation.

IWMI - MUS Project

The "Models for Implementing Multiple-use Systems for Enhanced Land and Water Productivity, Rural Livelihood and Gender Equity" project seeks to design, test and promote models, guidelines and tools for the upgrading of existing systems to systems where sources and users are effectively integrated. The ultimate objectives of the project are to enhance land and water productivity, improve rural livelihoods and promote gender equity. The project is funded by Challenge Program for Water and Food.

IWMI - CGIAR Challenge

Grant given to IDE Cambodia for the project: "Demonstration and documentation of innovative market-based strategies to realize agricultural income through increased on-farm water productivity and market integration".

IWMI Challenge

Grant given to IDE International for the project "Water-control for Small Plot Farming Systems" whose focus is the development and testing of training materials and information for scaling up dissemination of micro-irrigation and associated water-control technologies designed for small plot systems and implemented in Nepal and India.

Asian Development Bank (ADB)

A technical assistance project in Nepal called "Economic Social Inclusion of the Disadvantaged Poor Through Livelihood Enhancement with Micro-Irrigation". With the financial support of "Poverty Reduction Cooperation Fund", The Asian Development Bank (ADB) has provided Technical Assistance to the Government of Nepal for the establishment of micro-irrigation service delivery systems to the poorest and most disadvantaged groups in five districts of Eastern and Central Nepal: Kavre, Dhading, Makwanpur, Siraha and Udayapur regions. The

INTERNATIONAL DEVELOPMENT ENTERPRISES
NOTES TO FINANCIAL STATEMENTS
December 31, 2008 and 2007

NOTE 2 – GRANTS (CONTINUED)

main objective of this project is to back up the Community-Managed Irrigated Agriculture Sector Project (CMIASP) being implemented through the Department of Irrigation (DoI). Non-conventional Irrigation Technology Project (NITP) of the DoI is the main executing agency of this project. The Department of Agriculture will also participate in the execution of the project.

NZAID – Cambodia

A project with New Zealand Agency for International Development to host the administrative and support functions for an Agribusiness Development Facility in Cambodia. This program provides business development service to agri-business in two provinces.

Water Control and Sustainable Water Use in Coffee-Nicaragua

This project is funded by NESTEC Ltd, Atlantic SA, IDE Canada and Jack Keller. This project is based on an initial assessment of the applicability of low-cost microirrigation in coffee.

Katalyst

Training for agriculture service delivery in Bangladesh. This program, initiated in Bogra in November 2005, is funded by Katalyst and works in partnership with Swisscontact. The objective is to enhance the capacity and competitiveness of the private sector working in the agricultural input delivery and poultry subsectors in the region.

CARE-Zimbabwe

The aim of this program is to protect livelihoods of vulnerable households affected by drought and economic crises in Zimbabwe.

World Bank

Contract between World Bank Water and Sanitation Program and IDE Cambodia to conduct a Sanitation Demand Study and a Sanitation Marketing Pilot Project.

OXFAM

IDE Vietnam has been awarded for two projects by OXFAM, one that focuses on hygiene and sanitation and a second one that focuses in creating sustainable livelihood opportunities for poor families, both implemented in the Dakrong district of Vietnam. The Hygiene and Sanitation project aims to develop a replicable model for sustainable hygiene and sanitation improvement in poor upland areas of Vietnam by adopting strategies of rural marketing, social marketing, and private sector capacity which are shown successful in lowland areas. The Livelihood project aim is to enable small families in the upland district to invest into higher-yielding, profitable on-farm activities that will ensure food security and increase incomes and to build demand for FDP to the level where local production in the uplands is a viable enterprise. Through rural marketing and supply chain capacity building, 250 farmers are expected to adopt FDP after three years. These families will increase their rice yield by as much as 100% and produce at least enough rice to satisfy household consumption needs.

INTERNATIONAL DEVELOPMENT ENTERPRISES
NOTES TO FINANCIAL STATEMENTS
December 31, 2008 and 2007

NOTE 2 – GRANTS (CONTINUED)

CODESPA

CODESPA awarded three grants to IDE Vietnam for projects that aim to promote the economic framework and private sector development through business development, technological and financial services and to improve, in a sustainable way, poor farmer's rice production by integrating them into markets for fertilizer pellets with fertilizer deep placement.

Ford Foundation

Project provides for a market based pork sector development project in a remote, ethnic minority district of Thua Thien Hue province in Vietnam. This program is the pilot of market development for enabling sustainable livestock (pig) asset-building in an upland district. The program works in conjunction with the District Office of Agriculture & Rural Development and the Women's Union.

SEILA

The purpose of this grant awarded by the Cambodian Ministry of Interior to IDE Cambodia, is to extend the scope of work for the Strategic Study of Groundwater Resources in Prey Veng and Svay Rieng (Phase II) to include a qualified technical review of the surveys methods and results, to conduct a manual leveling survey to independently check the locations and elevations of at least three of the monitoring wells relative to an established benchmark, and to provide interpretation and recommendations.

PACT

Grant to IDE Nepal to support the project "A Comparative Case Study Exploring Value Chain Approaches Implemented in Rural, Conflicted-Affected Areas in Nepal".

CIDA - Smallholder Market Development-PRISM

CIDA supports market assessment of high-value crops and expansion of Private Extension Agents (PEA). PEAs are IDE-supported micro-entrepreneurs that travel in their area encouraging smallholders to start or expand vegetable crops.

NOTE 3 – NOTE PAYABLE

The Organization had a \$100,000 unsecured note payable outstanding at December 31, 2007 which bore interest at 5.00% per annum and was transferred to IDE-Myanmar.

INTERNATIONAL DEVELOPMENT ENTERPRISES
NOTES TO FINANCIAL STATEMENTS
December 31, 2008 and 2007

NOTE 4 – AFFILIATE ORGANIZATION TRANSACTIONS

The Organization works with related U.S. based and non U.S. based not-for-profit organizations with similar purposes, goals and policies. At present, these organizations include IDE-USA and IDE-Canada, IDE-India, IDE-UK and IDE-Myanmar. The Boards and staff of these organizations work in a close relationship in designing, financing and executing projects worldwide.

IDE – Canada

Included in accounts receivable are amounts due from IDE-Canada of \$70,227 and \$10,225 for grant expenses paid on behalf of IDE-Canada by IDE at December 31, 2008 and 2007, respectively.

Included in accounts payable are amounts due to IDE-Canada of \$81,000 and \$0 for grant expenses paid on behalf of IDE by IDE-Canada at December 31, 2008 and 2007, respectively.

IDE – India

IDE-India was originally a subsidiary of IDE and established independence from IDE in 2004. During 2008 and 2007, IDE contracted with IDE India to complete various projects in India on IDE's behalf. Amounts advanced to IDE – India for 2008 and 2007 totaled \$1,990,208 and \$1,980,406, respectively, of which \$2,632,622 and \$322,486, respectively, was expended for projects. The remaining advance of \$1,015,506 and \$1,657,920 at December 31, 2008 and 2007, respectively, was recorded as a prepaid expense for future period projects to be accomplished by IDE-India.

Included in accounts payable are amounts due to IDE-India of \$32,147 and \$0 for grant expenses paid on behalf of IDE by IDE-India at December 31, 2008 and 2007, respectively.

IDE – UK

Included in accounts receivable are amounts due from IDE-UK of \$79,022 and \$0 for grant expenses paid on behalf of IDE-UK by IDE at December 31, 2008 and 2007, respectively.

A reserve has been recorded in allowance for doubtful accounts in the amount of \$78,673 for IDE-UK at December 31, 2008.

IDE – USA

Included in accounts receivable are amounts due from IDE-USA of \$163,551 and \$0 for grant expenses paid on behalf of IDE-USA by IDE at December 31, 2008 and 2007, respectively.

Included in accounts payable are amounts due to IDE-USA of \$83,166 and \$0 for grant expenses paid on behalf of IDE by IDE-USA at December 31, 2008 and 2007, respectively.

The balance in accounts receivable that exceeds accounts payable at December 31, 2008 in the amount of \$80,418 has been reserved in allowance for doubtful accounts at December 31, 2008.

INTERNATIONAL DEVELOPMENT ENTERPRISES
NOTES TO FINANCIAL STATEMENTS
December 31, 2008 and 2007

NOTE 4 – AFFILIATE ORGANIZATION TRANSACTIONS (CONTINUED)

IDE – Myanmar

Included in accounts receivable are amounts due from IDE-Myanmar of \$26,573 and \$0 for grant expenses paid on behalf of IDE-Myanmar by IDE at December 31, 2008 and 2007, respectively.

Included in accounts payable are amounts due to IDE-Myanmar of \$300,780 and \$0 for grant expenses paid on behalf of IDE by IDE-Myanmar at December 31, 2008 and 2007, respectively.

NOTE 5 – FOREIGN OPERATIONS AND CONCENTRATIONS OF CREDIT RISK

The Organization maintains significant cash balances in foreign field offices that are not readily transferable to the United States. Management does not believe these balances are at risk of impairment.

Foreign Operations

During the year ended December 31, 2008, the Organization recognized grant revenue of \$7,293,029 for two multicountry projects from the Gates Foundation in the United States. The Organization also recognized grant revenue of \$2,230,029 from Dutch Ministry of Foreign Affairs which is supported in conjunction with one of the multicountry projects from the Gates Foundation.

During the year ended December 31, 2007, the Organization recognized grant revenue of \$3,653,446 for one multicountry project from the Gates Foundation in the United States. The Organization also recognized grant revenue of \$1,259,204 for two separate projects from the United States Agency for International Development located in the United States.

NOTE 6 – OPERATING LEASE

The Organization leases office space for its headquarters under a lease expiring December 2010. Total rent expense under the lease amounted to \$59,075 and \$65,147 for the years ended December 31, 2008 and 2007, respectively. The Organization leases office space and provides housing for country directors in multiple countries. Total rent expense under these leases amounted to \$140,449 and \$118,125 for the years ended December 31, 2008 and 2007, respectively.

The following is a schedule of the future minimum rental payments for the years ending December 31:

2009	\$ 97,370
2010	<u>67,865</u>
Total	<u>\$ 165,235</u>

INTERNATIONAL DEVELOPMENT ENTERPRISES
NOTES TO FINANCIAL STATEMENTS
December 31, 2008 and 2007

NOTE 7 – PENSION PLAN

The Organization has a 403(b) plan available to all full time employees who are at least 21 years of age, are scheduled at least 1,000 hours per year, and have completed three months of service. The enterprise contributes 6% of the employee's gross salary. Contributions for the years ended December 31, 2008 and 2007 amounted to \$45,174 and \$54,349, respectively.

NOTE 8 – FAIR VALUE OF INVESTMENTS

Investments at December 31 consist of the following:

	<u>2008</u>	<u>2007</u>
Equities	\$ -	\$ 13,553
Mutual funds	-	4,824
Money market	-	734
Certificates of deposit	<u>561,302</u>	<u>1,389,172</u>
Total	<u>\$ 561,302</u>	<u>\$ 1,408,283</u>

Investment income presented on the statements of activities at December 31, is as follows:

	<u>2008</u>	<u>2007</u>
Unrealized gains and losses	\$ -	\$ 2,626
Dividends	-	12,833
Interest	<u>237,659</u>	<u>166,687</u>
Total	<u>\$ 237,659</u>	<u>\$ 182,146</u>

NOTE 9 – CASH ON HAND AND HELD AT BANKS

Cash on hand and held at banks consists of the following at December 31:

	<u>2008</u>	<u>2007</u>
Cash	\$ 4,977,892	\$ 7,447,225
Cash, foreign field offices	<u>992,788</u>	<u>576,890</u>
Total	<u>\$ 5,970,680</u>	<u>\$ 8,024,115</u>

The Company maintains its certificates of deposit and unrestricted cash balances in checking accounts and in a money market demand account in banks in the United States which are in excess of FDIC insured limits by \$5,039,194 and \$8,506,284 at December 31, 2008 and 2007, respectively. These funds are not insured and there is a risk that if the institutions fail to perform according to the terms of their agreement, the balances or a portion of the balances would be lost. However, management believes there is not a risk of loss.

INTERNATIONAL DEVELOPMENT ENTERPRISES
NOTES TO FINANCIAL STATEMENTS
December 31, 2008 and 2007

NOTE 10 – PROPERTY AND EQUIPMENT

Property and equipment at December 31, consists of the following:

	<u>2008</u>	<u>2007</u>
Furniture and equipment	\$ 57,054	\$ 52,151
Computer equipment	65,237	66,626
Software	10,322	10,322
Vehicles	<u>2,743</u>	<u>-</u>
	135,356	129,099
Less accumulated depreciation	<u>(117,679)</u>	<u>(107,772)</u>
Net property and equipment	<u>\$ 17,677</u>	<u>\$ 21,327</u>

Depreciation expense for the years ended December 31, 2008 and 2007 totaled \$10,963 and \$11,179, respectively.

NOTE 11 – PREPAID EXPENSES AND OTHER CURRENT ASSETS

Prepaid expenses consist of the following at December 31:

	<u>2008</u>	<u>2007</u>
Advances to subcontractors	\$ 1,043,161	\$ 1,707,920
Prepaid field operation costs	568,963	150,406
Travel advances	<u>68,380</u>	<u>44,473</u>
Total	<u>\$ 1,680,504</u>	<u>\$ 1,902,799</u>

NOTE 12 – 2007 PRESENTATION

Certain reclassifications have been made to the 2007 amounts to be consistent with the 2008 presentation.

NOTE 13 – SUBSEQUENT EVENT

The Organization has entered into agreements to purchase hardware, software and related consulting services for total future commitments of approximately \$144,000 at various dates beginning in April 2009.

SUPPLEMENTAL INFORMATION

INTERNATIONAL DEVELOPMENT ENTERPRISES
SCHEDULE OF SUPPORT AND REMAINING COMMITMENTS UNDER CURRENT GRANTS
December 31, 2008

<u>Project Name</u>	<u>Total Support Under Current Grants</u>	<u>Grant Receipts and Adjustments in Prior Years</u>	<u>Grant Receipts and Adjustments During the Current Year</u>	<u>Remaining Commitment</u>	<u>Revenue Recognized During the Current Year</u>
Gates India Multicountry	\$ 27,116,864	\$ 9,114,172	\$ -	\$ 18,002,692	\$ 4,305,839
Gates RPI Multicountry	13,444,609	3,911,024	3,753,663	5,779,922	2,987,190
Dutch II RPI Multicountry	5,925,000	1,099,970	1,608,303	3,216,727	2,230,029
USAID BDS MAPS Nepal	3,643,082	3,639,155	3,927	-	-
Winrock SIMI Nepal	1,985,195	522,342	750,890	711,963	767,186
USAID SMC Zambia	1,600,037	1,537,444	62,593	-	-
USAID NGO Zambia	1,395,000	1,385,699	9,301	-	-
NZAID - Agribusiness Cambodia	843,858	570,728	259,462	13,668	264,560
EIG Nepal	836,170	-	56,159	780,011	119,192
ADB Nepal	325,695	220,830	104,865	-	10,245
Misereor/ICCO Cambodia	284,400	124,471	126,313	33,617	130,138
Misereor Nepal	280,000	156,459	114,637	8,904	115,276
IWMI MUS Multicountry	249,125	159,600	89,525	-	34,503
NESTEC Nicaragua	240,000	80,000	80,000	80,000	210,486
Agricultural Inputs Bangladesh	224,503	85,916	73,859	64,728	77,120
Poultry Bangladesh	174,982	74,441	60,382	40,159	56,953
Care Zimbabwe	167,658	89,677	77,981	-	37,005
WSP 3 Cambodia	158,389	-	15,839	142,550	14,139
Oxfam HK - Livelihoods Vietnam	127,927	74,698	50,851	2,378	47,021
Oxfam HK - Hygiene Vietnam	121,562	71,649	48,206	1,707	42,076
CODESPA III Vietnam	110,769	14,811	34,497	61,461	26,789
CODESPA II Vietnam	109,130	37,765	71,365	-	40,738
Ford Fnd Vietnam	98,100	54,995	43,105	-	40,011
SEILA Phase II Cambodia	94,931	47,465	3,636	43,830	4,166
CODESPA I Vietnam	89,329	32,682	56,647	-	47,394
CIDA Cambodia	86,508	78,451	8,057	-	-
CGIAR - Challenge Program Cambodia	75,000	67,500	7,500	-	-
IWMI Challenge Program Multicountry	74,644	67,180	7,464	-	-
Stop AI Nepal	70,767	-	22,726	48,041	37,364
PACT Nepal	57,828	39,399	18,429	-	16,851
Winrocks CRRN Nepal	44,611	8,385	36,226	-	33,317
Plan International 3 Cambodia	37,902	-	37,902	-	23,230
FINIDA Nepal	34,428	-	24,082	10,346	10,389
NZAID BKK - CWP	33,000	33,000	-	-	17,172
Yahoo Nepal	32,000	32,000	-	-	32,000

(CONTINUED)

INTERNATIONAL DEVELOPMENT ENTERPRISES
SCHEDULE OF SUPPORT AND REMAINING COMMITMENTS UNDER CURRENT GRANTS
December 31, 2008

<u>Project Name</u>	<u>Total Support Under Current Grants</u>	<u>Grant Receipts and Adjustments in Prior Years</u>	<u>Grant Receipts and Adjustments During the Current Year</u>	<u>Remaining Commitment</u>	<u>Revenue Recognized During the Current Year</u>
CF&H Bangladesh	25,000	25,000	-	-	20,023
World Bank Cambodia	20,000	20,000	-	-	7,886
Plan International II Cambodia	14,400	6,000	8,400	-	8,206
AVRDC Cambodia	9,935	-	3,989	5,946	9,935
CAVAC Cambodia	6,992	3,000	3,992	-	4,536
Hodi Zambia	6,260	-	6,260	-	-
UNICEF Cambodia	5,266	5,266	-	-	3,477
Total Projects with contracts	<u>\$ 60,280,856</u>	<u>\$ 23,491,174</u>	<u>\$ 7,741,034</u>	<u>\$ 29,048,650</u>	<u>\$ 11,832,442</u>
Projects with no contracts					<u>157,507</u>
Total Grant Support					<u>\$ 11,989,949</u>

INTERNATIONAL DEVELOPMENT ENTERPRISES
SCHEDULE OF SUPPORT AND REMAINING COMMITMENTS UNDER CURRENT GRANTS
December 31, 2007

<u>Project Name</u>	<u>Total Support Under Current Grants</u>	<u>Grant Receipts and Adjustments in Prior Years</u>	<u>Grant Receipts and Adjustments During the Current Year</u>	<u>Remaining Commitment</u>	<u>Revenue Recognized During the Current Year</u>
Gates India Multicountry	\$ 27,116,864	\$ -	\$ 9,114,172	\$ 18,002,692	\$ 238,038
Gates RPI Multicountry	13,444,609	3,911,024	-	9,533,585	3,653,446
Dutch I Multicountry	6,800,000	6,721,889	78,111	-	35,901
Dutch II RPI Multicountry	5,925,000	-	1,099,970	4,825,030	745,762
USAID BDS MAPS Nepal	3,639,155	2,541,122	1,098,033	-	921,412
Winrock SIMI Nepal	1,985,195	31,922	490,420	1,462,853	418,911
USAID MG Multicountry	1,800,000	1,800,000	-	-	-
USAID SMC Zambia	1,537,444	1,537,444	-	-	-
USAID NGO Zambia	1,395,000	986,605	399,094	9,301	337,792
USAID Ujyalo Nepal	945,453	692,077	253,376	-	246,624
NZAID - Agribusiness Cambodia	570,728	414,929	155,799	-	210,975
IDRC Multicountry	510,000	434,283	75,717	-	-
Profit-CLUSA Zambia	354,062	325,003	29,058	1	-
ADB Nepal	323,000	148,848	71,982	102,170	255,233
Misereor/ICCO Cambodia	284,400	38,180	86,291	159,929	71,595
Misereor Nepal	280,000	81,351	75,108	123,541	98,015
AUSAID - CWP Cambodia	2,789,212	-	254,447	2,534,765	243,224
IWMI MUS Multicountry	248,850	159,600	-	89,250	89,050
NESTEC Nicaragua	240,000	-	80,000	160,000	78,019
Agricultural Inputs Bangladesh	224,503	-	85,916	138,587	76,756
OFDA Zambia	205,800	205,800	-	-	-
Norway Embassy III Myanmar	201,613	-	201,613	-	-
Norway Embassy Myanmar	198,315	198,315	-	-	124,489
OSU Zambia and Africa Region	192,155	170,325	21,830	-	-
Misereor Vietnam	190,987	157,237	33,750	-	-
Cambodia - AUSAID	187,982	187,982	-	-	-
AISD Bangladesh	185,977	185,977	-	-	-
Poultry Bangladesh	174,982	-	74,441	100,541	69,268
Oxfam HK - Livelihoods Vietnam	127,927	40,732	33,966	53,229	43,189
Oxfam HK - Hygiene Vietnam	121,562	40,626	31,023	49,913	38,037
Care Zimbabwe	111,296	21,955	67,722	21,619	89,341
CODESPA III Vietnam	100,882	-	14,811	86,071	2,837
Mulago Foundation Myanmar	99,998	-	99,998	-	-
Ford Fnd Vietnam	98,100	54,995	-	43,105	49,971
SEILA Phase II Cambodia	94,931	18,986	28,479	47,466	27,446
Katalyst Bangladesh	86,481	86,481	-	-	-
CIDA Cambodia	80,750	62,337	16,114	2,299	34,786
IFDC II Vietnam	80,332	69,934	7,194	3,204	1,499
CGIAR - Challenge Program Cambodia	75,000	45,000	22,500	7,500	49,873

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INTERNATIONAL DEVELOPMENT ENTERPRISES
SCHEDULE OF SUPPORT AND REMAINING COMMITMENTS UNDER CURRENT GRANTS
December 31, 2007

<u>Project Name</u>	<u>Total Support Under Current Grants</u>	<u>Grant Receipts and Adjustments in Prior Years</u>	<u>Grant Receipts and Adjustments During the Current Year</u>	<u>Remaining Commitment</u>	<u>Revenue Recognized During the Current Year</u>
MCC Myanmar	74,998	74,998	-	-	28,724
IWMI Challenge Program Multicountry	74,644	44,786	22,394	7,464	51,396
Action Aid - UK / Niger	73,880	81,188	(7,308)	-	-
Winrock Tea and Coffee Nepal	70,000	70,000	-	-	-
INAWAB Bangladesh	58,532	41,333	17,199	-	-
PACT Nepal	57,828	-	39,399	18,429	40,978
CODESPA I Vietnam	54,780	-	32,682	22,098	37,252
CODESPA II Vietnam	52,774	-	37,765	15,009	29,170
Keiser Fnd Malawi	50,000	50,000	-	-	5,000
Lemelson Fnd Nicaragua	50,000	50,000	-	-	3,189
IFDC Cambodia	49,923	41,048	3,900	4,975	96
Three Agriculture Bangladesh	48,436	-	48,436	-	48,731
Winrocks CRRN Nepal	44,500	-	8,385	36,115	9,804
RALF Afghanistan	43,652	36,236	7,416	-	8,233
Plan Banke Nepal	41,922	26,091	15,832	(1)	9,885
NZAID BKK - CWP	33,000	33,000	-	-	8,657
Yahoo Nepal	32,000	-	32,000	-	-
CLIFS IRM Congo	30,275	29,962	313	-	-
CF&H Bangladesh	25,000	-	25,000	-	2,522
World Bank Cambodia	20,000	2,000	18,000	-	12,089
IFDC ANMAT-II Bangladesh	18,963	19,889	(926)	-	-
SEILA Cambodia	16,252	16,252	-	-	-
World Bank Cambodia	15,000	12,000	3,000	-	-
Plan International Cambodia	13,867	9,298	4,569	-	5,217
ASP Zambia	10,497	(4,574)	15,071	-	18,217
German Embassy Myanmar	10,100	-	10,100	-	151
RAINER Myanmar	10,000	-	4,998	5,002	1,908
JSPRS Zambia	9,482	-	9,482	-	7,386
Hodi Zambia	7,470	-	-	7,470	538
Plan International II Cambodia	6,000	-	6,000	-	367
UNICEF Cambodia	5,266	-	5,266	-	1,789
CAVAC Cambodia	3,000	-	3,000	-	2,456
Total Projects with contracts	<u>\$ 74,140,586</u>	<u>\$ 22,004,466</u>	<u>\$ 14,462,908</u>	<u>\$ 37,673,212</u>	8,585,244
Projects with no contracts					<u>246,297</u>
Total Grant Support					<u>\$ 8,831,541</u>