

## 2021 - 2023 Financial Forecasts

Funds raised will be committed towards enrolling infants in the CCTs for RI Program from 2021 through 2023 according to New Incentives' [Guideline: Duration Funds Committed Before Expansion to New LGAs](#).

Goal: Enroll 1,089,848 infants over the period of 2021-2023 as outlined below:

Year 1: 2021	Year 2: 2022	Year 3: 2023	3-Year Total
264,859	412,494	412,494	<a href="#">1.089.848</a>

The GiveWell - Open Philanthropy 2020 Grant Recommendation supports the following:

Year 1: 2021	Year 2: 2022	Year 3: 2023	3-Year Total
193,208	197,263	197,263	<a href="#">587.734</a>

The model used for 1,089,848 infants has the following differences in comparison to previous projections shared:

- Expansion to 35 LGAs in 2021 (instead of 17), and then maintaining steady state in 2022-2023
- The assumption for catch-up Infants was revised from multiplying the likely estimate of catch-up infants per month by 12 (to account for 12 months of infants) to multiplying it by 6 to be conservative, based on observations from current expansion
- The assumption for Rate of Out-of-Catchment Infants is revised from 20% to 10% in 2021-2023 since expansion to full LGAs means that the likelihood of Out-of-Catchment Infants in interior clinics (not near the border) is lower

2021-2023 Budget Approved in 2020: \$18,015,403

Total Donations and Funding Commitments received since November 01, 2020: \$18,246,574. Total Funding Available for 2021 - 2023 is \$19,820,796, which is inclusive of net reserves as of 31-Dec-2020 in the amount of \$1,574,222.

**Updated 2021 - 2023 Financial Forecast (as of 05-Apr-2021):** \$19,820,796 enables enrollment of 683,476 infants (assuming a cost of \$29/infant) during 2021 - 2023, an increase of 95,742 infants. On average, 1,020 infants are estimated to be born per LGA per month. Per the [Guideline: Duration Funds Committed Before Expansion to New LGAs](#), the program is rolled out to a new LGA when it can expect to continue enrolling infants in the LGA through December 2023. New Incentives plans to expand the program to 20 LGAs in 2021, instead of 17 LGAs. It will adjust expansion plans based on the number of infants actually reached and surveys carried out to assess program uptake in an LGA.

- New Incentives plans to stop expanding to new LGAs at the end of July 2021 if Funding Commitments are not in place to support enrolling more than 683,476 infants during 2021 - 2023, an average of 18,985 infants enrolled per month (this average does not take into account when an LGA is expanded to and catch-up infants).

- 12,782 infants were enrolled in March 2021, including catch-up infants.

Additional spending opportunities:

- \$11,586,386 to enroll 406,372 infants in the CCTs for RI Program (assuming an average cost of \$28.82/infant for infants enrolled in 2021 - 2023).

Other Important Note:

- New Incentives is considering developing an emergency reserve of \$500,000 based on the board's recommendation to ensure that a sufficiently large security deposit is always factored in for emergencies for which loans can be difficult to obtain.