

# **Deloitte Haskins & Sells**

Chartered Accountants  
12, Dr. Annie Besant Road  
Opp. Shiv Sagar Estate  
Worli, Mumbai - 400 018  
India

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Report of the auditors relating to the Trustees of Pratham Mumbai Education Initiative on the financial statements audited under sub-section (2) of section 33 & 34 and rule 19 of the Bombay Public Trusts Act.

Registration No.: E-15454

Name of the Public Trust: PRATHAM MUMBAI EDUCATION INITIATIVE

For the year ending: 31<sup>st</sup> March 2010

1. We have audited the attached balance sheet of Pratham Mumbai Education Initiative (the "Trust") as at 31<sup>st</sup> March 2010, and the Income and Expenditure Account of the Trust for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our statements.
3. As stated in note no.1 in Annexure G to the financial statements, we did not audit the financial statements of accounts maintained at the Trust's branches (listed therein). These financial statements have been audited by other auditors (identified in the said note no.1) whose reports have been furnished to us and our opinion, in so far as it relates to amounts included in respect of these branches, are solely based on the reports of those other auditors. These financial statements reflect an aggregate balance of fixed assets and net current assets of Rs.140,242,083/- in the Balance Sheet as at 31<sup>st</sup> March 2010 aggregate expenditure of Rs. 390,568,427/- and aggregate donation of Rs 65,224,259 in Income & Expenditure Account for the year ended on that date.
4. Our statements expressed herein below on matters specified in Rule 19 of the Bombay Public Trusts Rules, 1951, are made on the basis of the financial statements and other records produced before us and the information and explanation given to us by the Trust's management and on the basis of our audit and the reports of other auditors produced before us.
  - a. The accounts of the Trust are maintained regularly and in accordance with the provisions of the Bombay Public Trusts Act, 1950 and the Bombay Public Trusts Rules, 1951.



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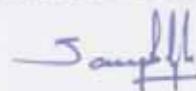
- b. The receipts and disbursements are properly and correctly shown in the accounts of the Trust.
- c. The cash balance and vouchers in the custody of the trustee on the date of audit have been found to be in agreement with the accounts.
- d. All books, deeds, accounts, vouchers or other documents or records required by us for the purpose of our audit were produced before us.
- e. Fixed Assets Registers of movable and immovable properties have been maintained by the Trust, the changes therein are communicated from time to time to the regional office. The Trust has carried out physical verification of fixed assets and adjusted the discrepancies of Rs. 181,480 during the year.
- f. The persons required to appear before us did so and furnished the necessary information required by us.
- g. The property or funds of the Trust have not been applied for any object or purpose other than the object or purpose of the Trust.
- h. The amounts outstanding for more than one year as at the year end was Rs 751,411/- and Rs.428,537 in respect of receivables and advances.
- i. Tenders have been invited for repairs or construction involving expenditure exceeding Rs.5,000/-.
- j. We have not come across any investment of the Trust, which is not in accordance with the provisions of Section 35 of the Bombay Public Trusts Act, 1950, during the course of our audit.
- k. We have not come across any alienations, of the immovable property contrary to the provisions of Section 36 of the Bombay Public Trusts Act, 1950, during the course of our audit.
- l. We have not come across any case of irregular, illegal or improper expenditure, or failure or omission to recover monies (other than what is reported in paragraph e above) or other property belonging to the public trust or of any loss or waste of money or other property thereof, during the course of our audit.
- m. The Trust has filed a budget for the year 2009-10 in the form prescribed in Rule 16A of the Bombay Public Trusts Rules, 1951.
- n. The maximum and minimum number of the trustees prescribed by the Trust Deed, has been maintained by the Trust during the year ended 31<sup>st</sup> March 2010.
- o. The Trust has held meetings regularly as provided in the Trust Deed during the year ended 31st March 2010.
- p. The Trust has maintained minute books of the proceedings of meetings held by its Trustees during the year ended 31st March 2010.

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# **Deloitte Haskins & Sells**

- q. According to the representation received from the Managing Trustee, none of the trustees has any interest in the investments of the Trust.
  - r. None of the Trustees has been a debtor or creditor of the Trust as at the year end.
  - s. There were no irregularities pointed out by us in respect of the accounts of the previous year.
  - t. We have not come across any other special matter, which we think is fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.
5. Further to our comments in paragraph 4 above, based on our audit and on consideration of the reports of other auditors on the financial statements and on the other information of the branches, we report that in our opinion and to best of our information and according to the explanations given to us, the said financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- a. in the case of the Balance Sheet of the state of affairs of the Trust as at 31 March, 2010; and
  - b. in the case of the Income and Expenditure Account, of the income and expenditure for the year ended on that date.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Registration No. 117366W)



Sanjiv V. Pilgaonkar  
Partner  
(Membership No. 39826)

Mumbai,  
September 28, 2010

Statement of Income liable to contribution for the year ending 31 MARCH 2010

Name of Public Trust : PRATHAM - MUMBAI EDUCATION INITIATIVE

Registered No. E - 15454

- I. Income as shown in the Income and Expenditure Account (Schedule IX)
  - II. Items not chargeable to Contribution under Section 58 and Rules 32 :
    - (i) Donations received from other Public Trusts and Dharmadas
    - (ii) Grants received from Government and Local authorities
    - (iii) Interest on Sinking or Depreciation Fund
    - (iv) Amount spent for the purpose of secular education
    - (v) Amount spent for the purpose of medical relief
    - (vi) Amount spent for the purpose of veterinary treatment of animals
    - (vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity
    - (viii) Deductions out of income from lands used for agricultural purposes:
      - (a) Land Revenue and Local Fund Cess
      - (b) Rent payable to superior landlord
      - (c) Cost of Production, if lands are cultivated by trust
    - (ix) Deductions out of income from lands used for non-agricultural Purposes :
      - (a) Assessment, cesses and other Government or Municipal Taxes
      - (b) Ground rent payable to the superior landlord
      - (c) Insurance premia
      - (d) Repairs at 10 percent of gross rent of building
      - (e) Cost of collection at 4 per cent of gross rent of buildings let out
    - (x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income
    - (xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent
- Gross Annual Income chargeable to contribution Rs.

Rs.	P.	Rs.	P.
		The Trust is primarily towards achieving a goal of universalisation of good formal education for all children upto the age of 14 years.	Exempted from contribution under Rule 32(1) of The Bombay Public Trusts Rules, 1951

Trust Address :  
 Ground Floor, Y.B. Chavan Centre  
 Gen. J. Bhosale Marg,  
 Nariman Point,  
 Mumbai - 400 021.

Dated : 28 SEP 2010

Lambay  
 Mrs. Farida Lambay  
 TRUSTEE  
 (EX. SECRETARY)

Y  
 Mr. Sharad Kale  
 TRUSTEE

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.



28 SEP 2010  
 Dated :

FOR DELOITTE HASKINS & SELLS  
 CHARTERED ACCOUNTANTS

Sanjiv  
 SANJIV V. PILGAONKAR  
 PARTNER

Name of the Public Trust: PRATHAM MUMBAI EDUCATION INITIATIVE

Balance Sheet as at 31 MARCH 2010

(Amount in Rs.)

FUNDS & LIABILITIES		Total	PROPERTY AND ASSETS		Total
<b>Trust Funds or Corpus</b>					
Balance as per last Balance Sheet	509,790		<b>Inmovable Properties (At cost)</b>		
Add : Corpus Donation received during the year	50,000	559,790	Balance as per last Balance Sheet	11,489,823	
			Additions during the year	5,598,560	
			Less : Deletion during the year	-	
			Depreciation upto the date	(231,640)	16,836,534
<b>Other Earmarked Funds</b>			<b>Capital work in Progress (including capital advances)</b>		22,514,279
(Created under the provisions of the trust deed or scheme or out of the income)			Investments		
Depreciation Fund			Fixed Deposit with Bank of India		
Sinking Fund			Fixed Deposit with Bank of Maharashtra		
Reserve Fund			(no separate market value)		
<b>Any other Fund</b>			<b>Furniture and fixtures</b>		
PACE Entrepreneurship Development Fund			Balance as per last Balance Sheet (WDV)	6,839,940	
Balance as per last Balance Sheet			Additions during the year	2,158,642	
Add : Additions made during the year			Less : Deletion during the year / Adjustment	(128,702)	
Add : Transfer from Income and Expenditure Account			Depreciation for the year	(809,522)	8,063,558
Less: Utilised during the year					
Library Fund			<b>Other fixed assets (See Annexure A)</b>		
Balance as per last Balance Sheet			Balance as per last Balance Sheet (WDV)	13,558,214	
Add : Additions made during the year			Additions during the year	13,495,810	
Less: Utilised during the year			Less : Deletion during the year / Adjustment	(66,350)	
			Depreciation for the year	(8,122,444)	17,886,222
<b>Loans (Secured or Unsecured)</b>			<b>Loans/Secured or Unsecured</b>		
From trustees			Loans Scholarships		
From others			Other Loans / Deposit (Secured)	1,994,574	1,994,574
<b>Liabilities</b>			<b>Advances</b>		
For expenses			To Employees		
For advances			To Sundry Debtors		
For rent and other deposits			To Branches		
For sundry credit balances			To Contractors		
			To Lawyers		
<b>Income and Expenditure Account</b>			To Others - Considered good	61,816,900	
Balance as per last Balance Sheet	321,197,271		Considered doubtful of recovery	-	
Add : Adjustments during the year	-		Less Provision	-	
Less : Appropriation, if any	-		Tax deducted at source	1,253,154	63,072,060
Add : Surplus for the year	14,062,043	335,259,314			
			<b>Closing Stock of educational books etc.</b>		6,431,068
			<b>Income Outstanding</b>		
			Rent		
			Interest	530,066	
			Other Income	7,540	538,106
			<b>Sundry Debtor</b>		1,187,087
			<b>Cash and Bank Balances - (See Annexure B)</b>		
			(A) Saving Account with Banks	120,152,200	
			(B) Quantum Optima Deposits	2,223,308	
			(C) Fixed Deposit (see footnote)	91,560,461	
			(D) Cash in Hand	-	
			(i) With the trustee	371	
			(ii) With the managers		213,926,410
					352,349,898

Significant Accounting Policies  
Notes to the accountsAnnexure F  
Annexure G

The above balance sheet to the best of our belief, contains a true account of the funds and liabilities and of the Property and Assets of the Trust.

In terms of our report attached  
FOR DELOITTE HASKINS & SELLS  
CHARTERED ACCOUNTANTS

Place: Mumbai

Date: 28 SEP 2010

For and on Behalf of Board of Trustees:  
  
Mr. Farida Lambay  
TRUSTEE  
(EX. SECRETARY)  
  
Mr. Sharad Kale  
TRUSTEESANJIV V. PILGAONKAR  
PARTNER

EXPENDITURE	Total	Total	INCOME		Total
To Expenditure in respect of properties :-			By Rent (accrued / realised)		
Hire, Taxes, Cesses	-		By interest (accrued / realised)		
Repairs and Maintenance	-		On Securities		
Salaries	-		On Income Tax Refund		
Insurance	-		On Bank Accounts		
Depreciation (by way of provision or adjustment)	331,949	231,649	Fixed deposit with banks	8,845,132	
Other expenses	-		Savings bank accounts	1,957,457	
To Establishment Expenses (See Annexure D)		14,018,257	Quantum optima deposits	203,940	9,006,529
To Remuneration to the Trustees (including reimbursement of conveyance expenses)		120,000	By Dividend		
To Remuneration (in the case of a man) to the head of the man including his household expenditure, if any			By Donation in cash or kind (See Annexure C)		884,626,927
To Legal Expenses (including Professional fees)		451,360	By Grants		
To Audit Fees			By Income from other sources		
Statutory Audit fees	551,500		Profit on sale of Bonds		
Audit Fees (including Service Tax of Rs.51,000)			Sundry receipts	5,706,896	5,706,896
Branch Audit Fees (including Service Tax of Rs. NIL)	1,407,979	1,069,479			
To Loss on sale of Assets			By Excess Provision reversed		
To Amount transferred to Reserve or Specific Funds			By Other Receipts		
PACE Entrepreneurship Development Fund		2,490,000	By Transfer from Reserve		
To Amount written off / Provided for :-					
(a) Bad debts	-				
(b) Loan scholarships	-				
(c) Irrecoverable rents	-				
(d) Other items -					
Amounts Written off - Fixed Assets	181,480	181,480			
Amounts Written off - Others	-				
To Miscellaneous Expenses (ref note 7 in Annexure G)		954,833			
To Depreciation		8,931,966			
To Expenditure on objects of the trust					
(a) Religious					
(b) Educational (See Annexure E)	536,028,885				
(c) Medical Relief	-				
(d) Relief of poverty	-				
(e) Other Charitable Objects	-				
To Surplus carried over to Balance Sheet		14,062,043			
		576,340,182			576,340,182

Significant Accounting Policies  
Notes to the accountsAnnexure F  
Annexure G

Place: Mumbai

Date: 28 SEP 2010

For and on Behalf of Board of Trustees

Mrs. Farida Lambay  
TRUSTEE  
(EX. SECRETARY)

Mr. Sharad Kale  
TRUSTEE



In terms of our report attached  
FOR DELOITTE HASKINS & SELLS  
CHARTERED ACCOUNTANTS

SANJIV V. PILGAONKAR  
PARTNER

(Amount in Rs.)

Particulars	Opening Balance as on 1 April 2009		Additions Put to use for more than 180 days	Total of Additions Put to use for less than 180 days	Sale / Deletion / Adjustment	Total	Depreciation for the year ended 31 March 2010	Net Block as on 31 March 2010
	Put to use for more than 180 days	Put to use for less than 180 days						
Computers	7,260,516	3,258,186	4,649,560	7,907,746	(4,114)	15,164,148	7,703,621	7,460,527
Office equipment	5,996,012	723,304	2,758,411	3,481,715	(61,244)	9,416,483	1,205,591	8,210,892
Vehicle	301,686	133,370	1,972,979	2,106,349	-	2,408,035	213,232	2,194,803
Total	13,558,214	4,114,860	9,380,950	13,495,810	(65,358)	26,988,666	9,122,444	17,866,222



## Pratham Mumbai Education Initiative

Annexure B - Cash and Bank Balances as at 31 March 2010

Particulars		Total
<b>Bank Balances</b>		
<b>A. In Saving Account with Banks</b>		
Mumbai	ICICI Bank A/c - 003201000531	49,957,866
Mumbai	ICICI BANK LTD. NP-A/c .000401166585	501,458
Mumbai	ICICI Bank A/c - 002601033333 (LNSTI/MEW)	189,280
Mumbai	ICICI Bank A/c - 003201027802 (South Zone)	562,648
Mumbai	ICICI Bank A/c - 002601048355 (ME/MW)	1,401,527
Mumbai	ICICI Bank A/c - 001101061342 (Western Zone)	131,335
Mumbai	ICICI Bank A/c. No.000401166654	181,000
Mumbai	State Bank Of India - A/c.30407957232	5,376,072
Mumbai	ICICI Bank Ltd. NP- 000401166584	501,458
Mumbai	ICICI Bank A/c - 003201001904	154,032
Mumbai	ICICI Bank A/c - 003201001905	1,130,267
Mumbai	ICICI Bank A/c - 003201030786 (SSA)	7,038
Mumbai	ICICI BANKING CORP. LTD - 003201032993	43,753
Mumbai	ICICI Bank A/c - 003201034452	1,345,717
Mumbai	Bank of India A/c - 005710100037177	79,653
Mumbai	Bank of Maharashtra A/c - 20036102311 Curt A/c	19,184
Mumbai	State Bank Of India - NFC - 30627545848	84,190
Mumbai	ICICI Bank A/c. No.002601053099	18,002
Mumbai	ICICI Bank A/c. No.002601053101	164,519
Mumbai	ICICI Bank A/c. No.001101214648	304,434
Mumbai	ICICI Bank A/c. No.003201034837	96,257
Mumbai	ICICI Bank A/c. No.100401166655	15,670
Delhi	ICICI Bank A/c - 000701201672	10,529,412
Delhi	ICICI Bank A/c - 0007010207662	14,050,849
UP	ICICI Bank A/c - 628101047415	583,376
UP	ICICI Bank A/c - 628101066270	2,751,043
UP	SBI 300632553255 MHRD	25,244
UP	ICICI Bank A/c - 628101100303	133,208
UP	ICICI Bank A/c - 628201064272	214,069
UP	ICICI Bank A/c - 628201071027	160,667
UP	ICICI Bank A/c - 019101001589	101,857
UP	SBI A/c No (Agra)109746002527	1,710
UP	SBI A/c No (Varanasi) 30133063182	6,856
UP	BOB A/c (Rampur) 22482	-
UP	BOB A/c (Rampur) 05850100006160	3,473
UP	ICICI Bank A/c (Agra) 628701023381	13,254
UP	ICICI Bank A/c (Varanasi) 031001004652	5,798
UP	PNB (Gauriganj) A/c 4754000400012720	14,161
UP	ICICI Bank A/c (Lko) 628101100304	-
Rajasthan	ICICI Bank A/c - 001201034865	869,359
Rajasthan	ICICI Bank A/c - 001201021239	348,888
Bihar	ICICI BANK ,Patna a/c no 625901130425	426,390
Bihar	SBI Bank ,Kishenganj A/c no.11667669058	10,921
Bihar	SBI Bank,Patna A/c no.30067058380	118,535
Bihar	SBI Bank,Sitamarhi A/c no.11170973303	22,148
Bihar	SBI Bank,Munger A/c No. 30104358809	1,523
Bihar	ICICI Bank (ITC) A/c No. 625901134623	1,575
Bihar	SBI,Munger A/c.30950941512	1,281
Bihar	ICICI BANK ,Patna a/c no.625901116616	2,259,641
Bihar	SBI Bank ,Kishenganj A/c no.011667669069	20,337
Bihar	SBI Bank,Patna A/c no.30067319039	49,591
Bihar	SBI Bank,Sitamarhi A/c no.11170973290	3,793
Bihar	ICICI BANK ,Ranchi a/c no.017501016847	-
Gujarat	ICICI Bank A/c - 002401010378	134,558
Gujarat	ICICI Bank A/c - 002401037463	643,952
Gujarat	ICICI Bank A/c - 003301003869 - Baroda	39,888
Gujarat	ICICI Bank A/c - 002401028804	180,792
Gujarat	ICICI Bank A/c - 002401037462 - Novib Project	467,830
Gujarat	ICICI Bank A/c - 002401037464 - Ahd	1,000,439
Gujarat	ICICI Bank A/c- 624601066238 - C.L	1,363,955
Gujarat	ICICI Bank A/c - 015301004733 - Rajkot	20,080
Gujarat	ICICI Bank A/c - 005201016230	36,565
Gujarat	ICICI Bank A/c - 019301000734	1,225,478
Gujarat	ICICI Bank A/c - 008601012472 - Bhuj FC	2,435
Gujarat	ICICI Bank A/c - 027201000301 - Bhavnagar	4,469
Gujarat	ICICI Bank A/c - 020501002279 - Jamnagar	5,689
Gujarat	ICICI Bank A/c - 025701000310 - Palanpur	7,510
Gujarat	ICICI Bank A/c - 002401028802 - Ahd APPF	403
Gujarat	Dena Bank A/c - 11329 - Rapar	1,000
Gujarat	Dena Bank A/c - 11439 - Rapar	821
Gujarat	Dena Bank A/c - 9043 - Bhachau	500
Gujarat	Dena Bank A/c - 9189 - Bhachau	2,967
PMP	ICICI Bank A/c - 624001004849	885,906
PMP	ICICI Bank A/c - 624001059928	116,799
MP	ICICI Bank A/c - 005501030022	210,862
MP	ICICI Bank A/c - 005501030023	685,739
Punjab	ICICI Bank A/c - 001701033225	125,094
Punjab	ICICI Bank A/c - 001701033226	40,631
Punjab	ICICI Bank A/c - 010301010089	5,440
Punjab	PNB-1798000103545067	76,571
PCVC	ICICI BANK A/c. 003201033047	1,390,006
PGVC	ICICI Bank A/c. 628801036126	27,501
PCVC	BANK OF BARODA - 19020100012870	1,703



## Pratham Mumbai Education Initiative

## Annexure B - Cash and Bank Balances as at 31 March 2010

	Particulars	Total
PCVC	BANK OF BARODA - 29180100004730	1,483
PCVC	ICICI Bank A/c: 003501070903	30,008
PCVC	ICICI Bank A/c: 003201032992	346,399
Haryana	ICICI Bank A/c: 002101066606	(13,048)
Haryana	ICICI Bank A/c: 002101066607	163,208
AP	ICICI Bank A/c: 000801207237	1,890,599
AP	ICICI Bank A/c: 000801208123	2,564,671
AP	ICICI Bank A/c: 000801211337	11,975
AP	ICICI Bank A/c: 036501000348 (Vizag)	20,242
AP	Andhra Bank-SB/1/238738	7,695
ASSAM	ICICI Bank A/c: 034301027034	99,321
ASSAM	ICICI Bank A/c: 634301027035	395,901
West Bengal	ICICI Bank A/c: 004201026481	28,128
West Bengal	ICICI Bank A/c: 004201026482	65,410
ASER Centre	ICICI Bank A/c: 032201001937	870,734
ASER Centre	ICICI Bank A/c: 032201001482	3,265,064
ASER Centre	SBI Bank A/c: 03678218617	1,222,655
Nagaland	ICICI Bank A/c: 047601000271	1,010,618
Nagaland	ICICI Bank A/c: 047601000272	69,355
Orissa	PNB A/c No: 2977002100006668	3,100
Orissa	ICICI Bank A/c: 634201018651	192,623
Orissa	ICICI Bank A/c: 634201018650	249,688
Orissa	Union Bank of India A/c no. 21291	4,965
Himachal	ICICI Bank A/c: 635301008558	157,569
Himachal	SBI Bank A/c: 31015679450	88,218
Himachal	ICICI Bank A/c: 635301008559	191,745
Uttarakhand	ICICI Bank A/c: 016401019610	1,220,266
Uttarakhand	ICICI Bank A/c: 016401019609	237,223
Uttarakhand	SBI Bank A/c: 30942277783	121,330
Chhattisgarh	ICICI Bank A/c: 016101012302	67,061
Chhattisgarh	ICICI Bank A/c: 016101012292	507,827
Jharkhand	ICICI Bank A/c: 017501016847	1,317,953
Jharkhand	ICICI Bank A/c: 017501017863	212,045
	Total (A)	120,152,280
<b>B. In Quantum Optima Deposits</b>		
Delhi	ICICI Bank A/c: 000701201672	151,368
Delhi	ICICI Bank A/c: 000701007862	52,160
Assam	ICICI Bank - Quantum Optima (A/c No. 27034)	416,975
West Bengal	ICICI Bank - Quantum Optima (26482)	404,328
Haryana	ICICI Bank - Quantum Optima (66607)	1,121,313
Haryana	ICICI Bank - Quantum Optima (66606)	64,812
PMP	ICICI Bank - Quantum Optima (64849)	12,352
	Total (B)	2,223,308
<b>C. In Fixed Deposits</b>		
Mumbai	SBI Bank	32,700,000
ASER Centre	ICICI Bank	48,001
ASER Centre	SBI Bank	48,889,906
Delhi	ICICI Bank	5,476,712
Delhi	ICICI Bank	4,121,536
Delhi	ICICI Bank	53,293
AP	SBI Bank	259,003
	Total (C)	91,550,451
<b>Cash in Hand</b>		
<b>A. With the trustees</b>		<b>Total (D)</b>
		-
<b>B. With the managers</b>		
UP	Mr. Satendra Chauhan	371
	Total (E)	371
	Grand Total (A to E)	213,926,410



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**Pratham Mumbai Education Initiative**

**Annexure C - Donation Received in Cash or Kind for the year ended 31 March 2010**

(Amount in Rs.)

Particulars	Total
ADM Capital Foundation	1,793,449
America-Mideast Educational Training Services	1,231,974
Ballarpur Industries Limited	2,507,633
Credit Suisse	1,008,593
Charities Aid Foundation	7,064,169
Childline India Foundation	172,928
Capital Group	1,781,369
Deutsche Bank	15,029,319
Disha Foundation Trust	200,000
DLF	666,000
EdelGive Foundation	1,708,700
Emco Foundation	1,109,054
French Foundation	765,698
GE Foundation	10,461,000
Glaxo Smithkline Pharmaceuticals Limited	1,600,000
Housing Development Finance Corporation Limited	700,000
Hindustan Unilever Limited	5,927,238
HPCL-Mittal Energy	231,600
ICICI Bank Ltd.	29,890
ING Vysya Foundation	700,000
International Business Machine (IBM) International Foundation	5,942,944
International Justice Mission	85,500
ITC Ltd	4,780,000
Jamshedji Tata Trust	4,914,000
Johnson & Johnson	1,919,838
L&T Public Charitable Trust	1,981,420
Mahan Power Limited	1,176,000
Ministry of Human Resource Development	14,152,997
Micheal and Susan Dell Foundation	38,967,326
National Child Labour Project	4,956,548
NOVIB	67,184,707
National University of Educational Planning and Administration(NUEPA)	207,500
Other Donation Received	6,026,455
Pratham Education Foundation	188,000,000
Pratham UK	29,207,972
Pratham USA	17,874,071
Piramal Healthcare Limited	10,000,000
PWC India Foundation	500,000
Ramesh Bhatia	2,500,000
Sarva Shiksha Abhiyan (SSA)	45,662,184
Social Initiative Norden AB	6,983,717
Save the Children	1,616,763
State Bank of India	709,878
Sudesh Arora	24,090,000
UNICEF	4,711,674
United Way Worldwide [ Citi Bank ]	25,649,825
United Way Of Mumbai	136,994
Total	<b>564,626,927</b>



**Pratham Mumbai Education Initiative**

**Annexure D - Establishment Expenses for the year ended 31 March 2010**

(Amount in Rs.)

Particulars	Total
<b>Central Admin</b>	
CA-National Team	<b>10,941,742</b>
CA-NT-Admin/PS	3,747,487
CA-NT-Rent,Electricity & Water Charges	1,395,435
CA-NT-Communication	763,099
CA-NT-Honorarium	2,989,137
CA-NT-Training	390,119
CA-NT-Travel & Conveyance	1,656,465
<b>CA-Project Management</b>	<b>3,076,515</b>
CA-PM-Admin/PS	321,502
CA-PM-Rent,Electricity & Water Charges	-
CA-PM-Communication	44,166
CA-PM-Honorarium	2,078,081
CA-PM-Training	-
CA-PM-Travel & Conveyance	632,766
	-
	-
<b>Total</b>	<b>14,018,257</b>



## Pratham Mumbai Education Initiative

## Annexure E- Expenditure on the Object of the Trust for the year ended 31 March 2010

(Amount in Rs.)

Particulars	Total
<b>READ INDIA</b>	<b>237,378,821</b>
Block Resource Centre	54,785,738
BRC-Implementor	10,793,255
BRC-IMP-Teaching Learning Material	8,116,633
BRC-IMP-Training	2,419,895
BRC-IMP-Setup Cost	51,878
BRC-IMP-Travel & Conveyance	204,849
BRC-Coordinators	36,260,279
BRC-Coord-Admin/PS	497,631
BRC-Coord-Rent,Electricity & Water Charges	1,352,749
BRC-Coord-Communication	226,248
BRC-Coord-Honorarium	29,842,574
BRC-Coord-Training	2,134,416
BRC-Coord-Travel & Conveyance	2,206,661
BRC-Evaluation & Assessment	1,247,063
BRC-E & A-Admin/PS	139,790
BRC-E & A-Rent,Electricity & Water Charges	288,100
BRC-E & A-Communication	27,187
BRC-E & A-Honorarium	303,796
BRC-E & A-Training	314,896
BRC-E & A-Travel & Conveyance	173,294
BRC-Project Management	6,485,141
BRC-PM-Admin/PS	1,155,861
BRC-PM-Rent,Electricity & Water Charges	681,690
BRC-PM-Communication	224,905
BRC-PM-Honorarium	3,030,716
BRC-PM-Training	914,041
BRC-PM-Travel & Conveyance	477,928
District Resource Centre	41,223,216
DRC-Implementor	8,888,321
DRC-IMP-Teaching Learning Material	7,564,261
DRC-IMP-Training	854,191
DRC-IMP-Setup Cost	265,190
DRC-IMP-Travel & Conveyance	204,679
DRC-Coordinators	23,483,570
DRC-Coord-Admin/PS	843,306
DRC-Coord-Rent,Electricity & Water Charges	1,046,825
DRC-Coord-Communication	273,731
DRC-Coord-Honorarium	16,919,866
DRC-Coord-Training	3,122,356
DRC-Coord-Travel & Conveyance	1,277,486
DRC-Evaluation & Assessment	1,755,877
DRC-E & A-Admin/PS	227,669
DRC-E & A-Rent,Electricity & Water Charges	202,786
DRC-E & A-Communication	41,309
DRC-E & A-Honorarium	437,453
DRC-E & A-Training	440,939
DRC-E & A-Travel & Conveyance	405,721
DRC-Project Management	7,095,448
DRC-PM-Admin/PS	1,243,567
DRC-PM-Rent,Electricity & Water Charges	1,319,357
DRC-PM-Communication	225,587
DRC-PM-Honorarium	3,276,149
DRC-PM-Training	474,536
DRC-PM-Travel & Conveyance	556,252



(Amount in Rs.)

Particulars	Total
<b>Districtwide Program</b>	<b>141,369,867</b>
DW-Implementor	14,798,275
DW-IMP-Teaching Learning Material	11,100,542
DW-IMP-Training	3,697,733
DW-Coordinator	104,021,188
DW-Coord-Admin/PS	855,588
DW-Coord-Rent,Electricity & Water Charges	449,561
DW-Coord-Communication	110,406
DW-Coord-Honorarium	89,260,758
DW-Coord-Training	10,105,736
DW-Coord-Travel & Conveyance	3,239,139
DW-Evaluation & Assessment	3,759,671
DW-E & A-Admin/PS	383,791
DW-E & A-Rent,Electricity & Water Charges	69,725
DW-E & A-Communication	30,035
DW-E & A-Honorarium	2,238,498
DW-E & A-Training	541,314
DW-E & A-Travel & Conveyance	496,308
DW-Project Management	18,790,733
DW-PM-Admin/PS	4,918,977
DW-PM-Rent,Electricity & Water Charges	2,148,062
DW-PM-Communication	772,013
DW-PM-Honorarium	7,161,894
DW-PM-Training	882,650
DW-PM-Travel & Conveyance	2,907,137
<b>URBAN Program</b>	<b>97,407,091</b>
<b>Community Based Program</b>	<b>14,011,299</b>
<b>CBP-Implementor</b>	<b>7,984,456</b>
CBP-IMP-Teaching Learning Material	1,944,249
CBP-IMP-Training	56,690
CBP-IMP-Teachers Honorarium	5,983,517
CBP-Coordinator	3,343,167
CBP-Coord-Adm/PS	377,580
CBP-Coord-Rent,Electricity & Water Charges	85,437
CBP-Coord-Communication	68,401
CBP-Coord-Honorarium	1,359,650
CBP-Coord-Training	714,052
CBP-Coord-Travel & Conveyance	738,047
CBP-Evaluation & Assessment	571,930
CBP-E & A-Admin/PS	48,060
CBP-E & A-Rent,Electricity & Water Charges	54,889
CBP-E & A-Communication	9,290
CBP-E & A-Honorarium	309,912
CBP-E & A-Training	29,890
CBP-E & A-Travel & Conveyance	119,889
CBP-Project Management	2,111,746
CBP-PM-Admin/PS	540,957
CBP-PM-Rent,Electricity & Water Charges	101,458
CBP-PM-Communication	176,030
CBP-PM-Honorarium	921,095
CBP-PM-Training	237,625
CBP-PM-Travel & Conveyance	126,581



## Pratham Mumbai Education Initiative

## Annexure E- Expenditure on the Object of the Trust for the year ended 31 March 2010

(Amount in Rs.)

Particulars	Total
Excellence Program	9,246,154
EP-Implementors	5,076,723
EP-IMP-Teaching Learning Material	675,871
EP-IMP-Training	204,865
EP-IMP-Setup Cost	1,205
EP-IMP-Teachers Honorarium	4,194,782
EP-Coordinators	2,390,628
EP-Coord-Admin/PS	46,518
EP-Coord-Rent,Electricity & Water Charges	42,109
EP-Coord-Communication	29,801
EP-Coord-Honorarium	1,770,904
EP-Coord-Training	331,960
EP-Coord-Travel & Conveyance	169,336
EP-Evaluation & Assessment	654,099
EP-E & A-Admin/Ps	55,694
EP-E & A-Rent,Electricity & Water Charges	60,000
EP-E & A-Communication	17,818
EP-E & A-Honorarium	470,650
EP-E & A-Training	39,494
EP-E & A-Travel & Conveyance	10,443
EP-Project Management	1,124,704
EP-PM-Admin/PS	282,401
EP-PM-Rent,Electricity & Water Charges	109,687
EP-PM-Communication	15,093
EP-PM-Honorarium	453,800
EP-PM-Training	87,014
EP-PM-Travel & Conveyance	176,709
In School Program	21,485,125
ISP-Implementor	10,495,156
ISP-IMP-Teaching Learning Material	260,945
ISP-IMP-Training	22,706
ISP-IMP-Teachers Honorarium	10,211,505
ISP-Coordinator	5,494,623
ISP-Coord-Admin/PS	208,424
ISP-Coord-Rent,Electricity & Water Charges	343,237
ISP-Coord-Communication	119,844
ISP-Coord-Honorarium	4,176,322
ISP-Coord-Training	496,951
ISP-Coord-Travel & Conveyance	149,845
ISP-Evaluation & Assessment	2,124,669
ISP-E & A-Admin/PS	161,760
ISP-E & A-Rent,Electricity & Water Charges	4,238
ISP-E & A-Communication	152,419
ISP-E & A-Honorarium	1,656,560
ISP-E & A-Training	67,193
ISP-E & A-Travel & Conveyance	82,499
ISP-Project Management	3,370,677
ISP-PM-Admin/PS	1,005,228
ISP-PM-Rent,Electricity & Water Charges	215,883
ISP-PM-Communication	70,140
ISP-PM-Honorarium	1,753,220
ISP-PM-Training	284,182
ISP-PM-Travel & Conveyance	42,024



## Pratham Mumbai Education Initiative

## Annexure E- Expenditure on the Object of the Trust for the year ended 31 March 2010

(Amount in Rs.)

Particulars	Total
<b>Library</b>	<b>1,500,893</b>
LIB-Implementors	1,330,750
LIB-IMP-Teaching Learning Material	-
LIB-IMP-Training	-
LIB-IMP-Setup Cost	-
LIB-IMP-Teachers Honorarium	1,330,750
<b>LIB-Coordinators</b>	<b>109,548</b>
LIB-Coord-Admin/PS	3,259
LIB-Coord-Rent,Electricity & Water Charges	3,000
LIB-Coord-Communication	2,644
LIB-Coord-Honorarium	80,000
LIB-Coord-Training	20,016
LIB-Coord-Travel & Conveyance	629
<b>LIB-Evaluation &amp; Assessment</b>	<b>29,405</b>
LIB-E & A-Admin/PS	-
LIB-E & A-Rent,Electricity & Water Charges	4,450
LIB-E & A-Communication	-
LIB-E & A-Honorarium	24,750
LIB-E & A-Training	205
LIB-E & A-Travel & Conveyance	-
<b>LIB-Project Management</b>	<b>31,190</b>
LIB-PM-Admin/PS	8,611
LIB-PM-Rent,Electricity & Water Charges	-
LIB-PM-Communication	885
LIB-PM-Honorarium	-
LIB-PM-Training	20,244
LIB-PM-Travel & Conveyance	1,450
<b>Pre School Program</b>	<b>10,118,642</b>
<b>PSP-Implementor</b>	<b>4,486,760</b>
PSP-IMP-Teaching Learning Material	454,985
PSP-IMP-Training	66,776
PSP-IMP-Teachers Honorarium	3,964,999
<b>PSP-Coordinator</b>	<b>4,076,097</b>
PSP-Coord-Admin/PS	429,756
PSP-Coord-Rent,Electricity & Water Charges	299,865
PSP-Coord-Communication	54,667
PSP-Coord-Honorarium	2,956,494
PSP-Coord-Training	186,449
PSP-Coord-Travel & Conveyance	148,866
<b>PSP-Evaluation &amp; Assessment</b>	<b>646,228</b>
PSP-E & A-Admin/PS	34,692
PSP-E & A-Rent,Electricity & Water Charges	126,399
PSP-E & A-Communication	3,626
PSP-E & A-Honorarium	428,012
PSP-E & A-Training	35,295
PSP-E & A-Travel & Conveyance	18,204
<b>PSP-Project Management</b>	<b>909,557</b>
PSP-PM-Admin/PS	153,488
PSP-PM-Rent,Electricity & Water Charges	197,245
PSP-PM-Communication	32,925
PSP-PM-Honorarium	396,950
PSP-PM-Training	77,525
PSP-PM-Travel & Conveyance	51,424



Pratham Mumbai Education Initiative

Annexure E- Expenditure on the Object of the Trust for the year ended 31 March 2010

(Amount in Rs.)

Particulars	Total
<b>Urban Learning Centre</b>	<b>41,044,978</b>
ULC-Implementor	11,410,804
ULC-IMP-Teaching Learning Material	1,884,160
ULC-IMP-Training	329,627
ULC-IMP-Contribution As Fee	
ULC-IMP-Setup Cost	1,891,743
ULC-IMP-Teachers Honorarium	7,305,274
ULC-Coordinators	19,284,444
ULC-Coord-Admin/PS	1,030,617
ULC-Coord-Rent,Electricity & Water Charges	3,931,410
ULC-Coord-Communication	149,452
ULC-Coord-Honorarium	13,427,373
ULC-Coord-Training	391,123
ULC-Coord-Travel & Conveyance	354,469
ULC-Evaluation & Assessment	1,406,650
ULC-E & A-Admin/PS	174,182
ULC-E & A-Rent,Electricity & Water Charges	174,116
ULC-E & A-Communication	34,203
ULC-E & A-Honorarium	817,001
ULC-E & A-Training	107,236
ULC-E & A-Travel & Conveyance	99,912
ULC-Project Management	8,943,080
ULC-PM-Admin/PS	2,236,085
ULC-PM-Rent,Electricity & Water Charges	2,103,877
ULC-PM-Communication	417,517
ULC-PM-Honorarium	3,309,361
ULC-PM-Training	381,118
ULC-PM-Travel & Conveyance	495,122
<b>Special Projects</b>	<b>136,972,465</b>
<b>Computer Aided Learning</b>	<b>9,467,483</b>
CAL-Implementor	224,071
CAL-IMP-Teaching Learning Material	10,870
CAL-IMP-Training	46
CAL-IMP-Setup Cost	25,702
CAL-IMP-Teachers Honorarium	187,453
CAL-Coordinators	294,375
CAL-Coord-Admin/PS	56,539
CAL-Coord-Rent,Electricity & Water Charges	6,257
CAL-Coord-Communication	140
CAL-Coord-Honorarium	194,800
CAL-Coord-Training	15,220
CAL-Coord-Travel & Conveyance	21,419
CAL-Evaluation & Assessment	277,241
CAL-E & A-Admin/PS	17,320
CAL-E & A-Rent,Electricity & Water Charges	-
CAL-E & A-Communication	4,428
CAL-E & A-Honorarium	-
CAL-E & A-Training	237,478
CAL-E & A-Travel & Conveyance	18,015
CAL-Project Management	8,671,796
CAL-PM-Admin/PS	699,852
CAL-PM-Rent,Electricity & Water Charges	331,195
CAL-PM-Communication	64,072
CAL-PM-Honorarium	5,604,136
CAL-PM-Training	1,619,390
CAL-PM-Travel & Conveyance	353,151



Pratham Mumbai Education Initiative

Annexure E- Expenditure on the Object of the Trust for the year ended 31 March 2010

(Amount in Rs.)

Particulars	Total
PCVC	33,006,032
PCVC-Implementor	12,455,303
PCVC-IMP-Teaching Learning Material	527,710
PCVC-IMP-Training	3,842,566
PCVC-IMP-Shelter Incharge	1,946,303
PCVC-IMP-Teachers Honorarium	5,679,681
PCVC-IMP-Travel & Conveyance	459,043
PCVC-Coordinators	11,812,532
PCVC-Coord-Admin/PS	2,475,040
PCVC-Coord-Rent,Electricity & Water Charges	2,341,826
PCVC-Coord-Communication	146,061
PCVC-Coord-Honorarium	5,571,757
PCVC-Coord-Training	805,667
PCVC-Coord-Travel & Conveyance	472,181
PCVC-Evaluation & Assessment	2,134,885
PCVC-E & A-Admin/PS	331,325
PCVC-E & A-Rent,Electricity & Water Charges	143,247
PCVC-E & A-Communication	23,309
PCVC-E & A-Honorarium	1,193,315
PCVC-E & A-Training	257,545
PCVC-E & A-Travel & Conveyance	186,144
PCVC-Project Management	6,603,312
PCVC-PM-Admin/PS	1,285,383
PCVC-PM-Rent,Electricity & Water Charges	745,990
PCVC-PM-Communication	177,112
PCVC-PM-Honorarium	3,281,845
PCVC-PM-Training	256,028
PCVC-PM-Travel & Conveyance	856,954
PACE	27,610,443
PACE-Implementors	341,986
PACE-IMP-Teaching Learning Material	1,339
PACE-IMP-Training	777
PACE-IMP-Contribution As Fee	-
PACE-IMP-Setup Cost	1,400
PACE-IMP-Teachers Honorarium	338,470
PACE-Coordinators	1,495,457
PACE-Coord-Admin/PS	848,667
PACE-Coord-Rent,Electricity & Water Charges	9,960
PACE-Coord-Communication	3,353
PACE-Coord-Honorarium	521,590
PACE-Coord-Training	2,517
PACE-Coord-Travel & Conveyance	109,370
PACE-Evaluation & Assessment	305,892
PACE-E & A-Admin/PS	293,913
PACE-E & A-Rent,Electricity & Water Charges	-
PACE-E & A-Communication	5,637
PACE-E & A-Honorarium	-
PACE-E & A-Training	5,553
PACE-E & A-Travel & Conveyance	789
PACE-Project Management	25,467,108
PACE-PM-Admin/PS	4,285,703
PACE-PM-Rent,Electricity & Water Charges	4,064,902
PACE-PM-Communication	483,470
PACE-PM-Honorarium	13,170,389
PACE-PM-Training	1,804,852
PACE-PM-Travel & Conveyance	1,657,792
Annual Status of Education Status (ASER)	47,303,946
Communications Unit	2,730,901
Data Unit	1,710,643
Head Quarter & Admin Unit	3,264,938
Research Unit	2,767,711
Statistics Unit & Courses	3,015,518
Survey & Assessment Unit	33,814,235



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Pratham Mumbai Education Initiative

Annexure E- Expenditure on the Object of the Trust for the year ended 31 March 2010

(Amount in Rs.)

Particulars	Total
<b>Implementation Group</b>	<b>1,056,854</b>
IG-Coordinators	10,388
IG-Coord-Admin/PS	6,729
IG-Coord-Rent,Electricity & Water Charges	-
IG-Coord-Communication	-
IG-Coord-Honorarium	-
IG-Coord-Training	1,054
IG-Coord-Travel & Conveyance	605
<b>IG-Evaluation &amp; Assessment</b>	<b>164,742</b>
IG-E & A-Admin/PS	99,740
IG-E & A-Rent,Electricity & Water Charges	4,340
IG-E & A-Communication	-
IG-E & A-Honorarium	11,000
IG-E & A-Training	39,376
IG-E & A-Travel & Conveyance	10,286
<b>IG-National Team</b>	<b>881,724</b>
IG-NT-Admin/PS	56,496
IG-NT-Rent,Electricity & Water Charges	-
IG-NT-Communication	52,191
IG-NT-Honorarium	588,000
IG-NT-Training	-
IG-NT-Travel & Conveyance	185,037
<b>National Training Centre</b>	<b>18,527,707</b>
NTC-Coordinators	2,722,912
NTC-Coord-Admin/PS	2,510
NTC-Coord-Rent,Electricity & Water Charges	-
NTC-Coord-Communication	46
NTC-Coord-Honorarium	126,500
NTC-Coord-Training	2,484,088
NTC-Coord-Travel & Conveyance	109,768
<b>NTC-Evaluation &amp; Assessment</b>	<b>1,089,547</b>
NTC-E & A-Admin/PS	23,099
NTC-E & A-Rent,Electricity & Water Charges	-
NTC-E & A-Communication	3,460
NTC-E & A-Honorarium	407,665
NTC-E & A-Training	473,859
NTC-E & A-Travel & Conveyance	181,464
<b>NTC-Project Management</b>	<b>14,715,248</b>
NTC-PM-Admin/PS	845,188
NTC-PM-Rent,Electricity & Water Charges	516,815
NTC-PM-Communication	204,731
NTC-PM-Honorarium	10,076,545
NTC-PM-Training	1,095,184
NTC-PM-Travel & Conveyance	1,976,785
<b>Donation to Others</b>	<b>44,754,774</b>
AID INDIA	3,750,000
Badrakashram	300,000
Niramaya Health Foundation	4,910,000
SAKSHAM	600,000
Vidyarambham Trust	3,378,351
Pratham Delhi Education Initiative	27,239,923
Pratham Raigad Education Initiative	112,481
Anupam Kher Foundation	500,000
Kranti Jyoti Mahila Mandal	200,000
Pragati Shikshan Vikas Mahila Mandal	486,504
Pratham Infotech Foundation	2,955,000
Safai Kamgar Parivartan Sangh	322,515



Pratham Mumbai Education Initiative

Annexure E- Expenditure on the Object of the Trust for the year ended 31 March 2010

(Amount in Rs.)

Particulars	Total
<b>Other Programs</b>	<b>18,515,734</b>
Pratham Community College	13,175
Pratham Access Programme	817,898
Scholarship Programme	83,208
Teaching Learning Material	15,395,854
Early Child Care Education	977,973
Sarva Siksha Abhiyan	485,079
Entrepreneur Development Program	742,547
<b>Total</b>	<b>535,028,885</b>



*Annexure F*

**Significant Accounting Policies**

**1. Basis of accounting**

The Trust is a charitable organisation and is not engaged in any commercial, industrial or business activity. Therefore the accounting standards issued by the Institute of Chartered Accountants of India are not applicable to it. The financial statements of the Trust are prepared under the historical cost convention and are on accrual basis.

**2. Fixed assets and depreciation**

Tangible fixed assets are stated at written down values i.e. cost of acquisition less accumulated depreciation. Cost of acquisition of fixed assets includes all direct expenses relating to acquisition and installation / erection of the asset. Depreciation is calculated using written down value method, at base rates specified in Appendix 1 to the Income Tax Rules, 1962. Depreciation is charged for the whole of the accounting year if the asset is put to use for a period of 180 days or more and at half the rates prescribed if the asset is put to use for a period less than 180 days. However, if in the assessment of the Trust an accelerated depreciation is justified, having regard to the nature of the assets and its estimated balance useful life, an appropriate higher rate is applied. No depreciation is charged in the year of deletion.

**3. Donations and grants**

Earmarked donations and grants are credited to the corresponding Fund Account in the Balance Sheet and are transferred to the Income and Expenditure Account in the year in which and to the extent to which the Trust complies with conditions attached to them. Other donations and grants are recognised in the year of receipt.

**4. Foreign currency translations**

Foreign currency receipts on account of donations and grants are translated at rates prevailing at the time of receipt into the designated accounts of the Trust.

**5. Income Tax**

The Trust is registered as a charitable trust under section 12AA of the Income Tax Act, 1961, which entitles it to full exemption from income tax provided certain conditions laid down in that Act are complied with. Provision for income tax would be made only in the year in which the Trust is uncertain of being able to fulfil these conditions.

**6. Expenditure on teaching and learning materials**

Expenditure on teaching and learning materials are expensed in the year of issue.

**7. Stock**

Closing stock of teaching and learning materials is valued at the lower of cost and net realisable value. Cost is determined using the annual weighted average method.

**8. Other Receipts**

Other receipts include the reimbursement of expenses incurred by the Trust on various programme which are recognised on receipt on grounds of prudence.



**Annexure G****Notes to the accounts****1. Branch auditors**

The financial statements of the branches of Trust in various parts of India were audited by the firms of Chartered Accountants specified below, who are not the principal auditors of the Trust:

Sr. No.	Name of the Branch	Name of the Auditors
1	Delhi	Akhil Jain & Associates.
2	Uttar Pradesh	Jitendra Agarwal & Associates
3	Rajasthan	RAS & Associates
4	Bihar	P.Puneet & Co.
5	Gujarat	Ashok Thakkar & Co.
6	Maharastra	S.D.Medadkar & Co.
7	Madhya Pradesh	S.D.Medadkar & Co.
8	Andhra Pradesh	S.D.Medadkar & Co.
9	Punjab	Akhil Jain & Associates.
10	Haryana	Akhil Jain & Associates.
11	West Bengal	Akhil Jain & Associates.
12	Assam	Akhil Jain & Associates.
13	Orissa	Akhil Jain & Associates.
14	Nagaland	Akhil Jain & Associates.
15	Aser Centre	Akhil Jain & Associates.
16	Chhattisgarh	S.D.Medadkar & Co.
17	Himachal Pradesh	Akhil Jain & Associates.
18	Uttarakhand	Akhil Jain & Associates.
19	PCVC	S.D.Medadkar & Co.
20	Jharkhand	P.Puneet & Co.



## Annexure G

### Notes to the accounts

#### 1. Payments to Trustees

The breakdown of remuneration and other amounts paid to Trustees is given below:

Sr. No.	Trustee	Nature of remuneration	Rs.
(i)	Mrs. Farida Lambay	Towards Conveyance Reimbursements	120,000
		<b>TOTAL</b>	<b>120,000</b>

#### 2. Service procurements and retirement benefits

Services of teachers and other assistants engaged in the programmes and back-office functions of the Trust are voluntary. In the absence of an employer-employee relationship, the Trust is of the opinion that it does not have any obligations for payment of retirement benefits. Therefore, no provisions for retirement benefits are made in its financial statements.

#### 3. Highest & Lowest paid staff Rs.

Highest paid staff 23,000 per month

Lowest paid staff 4,200 per month

#### 4. Distribution of staff

Slab of gross salary per month (in Rs) plus benefits paid to staff	Male staff	Female staff	Total staff
Less than or equal to 5,000	2	-	2
5,001 < 10,000	1	1	2
10,001 < 25,000	3	3	6
25,001 < 50,000	-	-	-
50,001 < 100,000	-	-	-
Greater than 100,000	-	-	-
<b>TOTAL</b>	<b>6</b>	<b>4</b>	<b>10</b>



6. Cost of international travel

Incurred by the Trust

Name of the Person	Designation	Purpose	Amount (Rs.)
Dr.Madhav Chavan	Program Director (Trustee)	Fund Raising	342,832
Mr.Amit Kaushik	Chief Operating Office	Fund Raising	82,800
Ms.Mallika Singh	Director-Donor Mngt.	Fund Raising	103,638
Dr.Ruknini Banerji	National Executive	Fund Raising	184,806
Ms.Poonam Bhatia	Program Coordinator	Fund Raising	45,300
Mrs.Farida Lambay	Executive Secretary (Trustee)	Fund Raising	164,842
Mr.Kishor Bhamre	Program Coordinator	Seminar	30,615
		Total	954,833

7. Miscellaneous expenses is expenditure in fund raising activities is Rs. 954,833.

For and on behalf of Board of Trustees

Place: Mumbai

*Farida Lambay*  
Mrs Farida Lambay

*Shad Kale*  
Mr Sharad Kale

Trustee  
(Ex. Secretary)



Date: 28 SEP 2010