

FY '08 Operating Budget
Leadership Enterprise for a Diverse America

PERSONNEL EXPENSES

Full-Time (13)	721,056.80
Part-Time Hourly Workers (students)	7,500.00
Program Faculty	95,000.00
FICA & Other Taxes	66,847.90
Medical & Dental Insurance	97,654.32
Pension Contributions	48,167.48
Life Insurance	1,284.40
Other Mandated Benefits	9,146.36
TOTAL PERSONNEL EXPENSES (FY 07)	1,046,657.26

OTHER-THAN-PERSONNEL EXPENSES

Program Specific Costs

Talent Search: National Recruitment	85,000.00
Talent Search: Testing Costs	0.00
Assistance for Individual Students' Fall & Spring College Visits (Seniors)	60,000.00
College Trips (11th Grade Group Visits) (NYC-juniors)	0.00
College Readiness Seminar (National)	45,000.00
Classroom Rental Space (Princeton)	5,000.00
Summer Institute Dorm Costs (90 students and 6 Residence Staff + Residence Director)	125,000.00
Summer Institute Board Costs (49 days)	70,000.00
Summer Program Orientation	2,000.00
Round-Trip Air Transportation for Summer Institute (National)	33,000.00
Student Transportation Assistance (Metrocards Summer Institute & Sept-June)	0.00
Medical Care (National students)	4,500.00
Curriculum Development (Materials; Consultants)	3,000.00
Instructional Materials & Supplies	50,000.00
Community-Building Cultural Activities & Celebrations	50,000.00
Student Computer Lab & Maintenance (in LEDA offices)	12,000.00
Travel - College Guidance Director	5,000.00
Emergency Student Assistance Fund (Exigent circumstances, Course enrollment, etc.)	15,000.00
Liability Insurance	7,500.00
Printing: Program Literature	7,500.00
Program Specific Costs	579,500.00

Other Costs

Development Consultants	75,000.00
Audit	17,000.00
Depreciation	5,000.00
Fundraising Expenses (printing, etc.)	7,500.00
Insurance (Director's & Property)	10,000.00
Miscellaneous	9,000.00
Office Equipment & Furniture	5,000.00
Office Maintenance	10,000.00
Office Space (Rent)	84,000.00
Office Supplies	12,000.00
Payroll Processing	2,500.00
Postage	10,000.00
Public Relations	5,000.00
Staff Recruitment	1,000.00
Staff Travel - Regular	8,000.00
Subscriptions & Membership Fees	2,000.00
Technology Costs (Servicing, Software)	5,000.00
Telephone Usage	13,000.00
Temporary Workers (Agencies)	2,000.00
Xeroxing	10,000.00
Other Costs	293,000.00

TOTAL OTHER-THAN-PERSONNEL COSTS (FY 07) 872,500.00

FY 07 Budget Summary

TOTAL PERSONNEL EXPENSES	1,046,657.26
TOTAL OTHER-THAN-PERSONNEL COSTS	872,500.00
CONTINGENCY	25,000.00
TOTAL OPERATING BUDGET (FY 07)	<u>1,944,157.26</u>