

Form 990
Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2006

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2006 calendar year, or tax year beginning 10-01-2006 and ending 09-30-2007

- B Check if applicable
Address change
Name change
Initial return
Final return
Amended return
Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
Teach For America Inc
Number and street (or P O box if mail is not delivered to street address) Room/suite
315 WEST 36TH STREET
City or town, state or country, and ZIP + 4
NEW YORK, NY 10018

D Employer identification number
13-3541913
E Telephone number
(212) 279-2080
F Accounting method Cash Accrual
Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Web site: WWW TEACHFORAMERICA ORG

J Organization type (check only one) 501(c) (3) (insert no) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than 25,000

H and I are not applicable to section 527 organizations
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes" enter number of affiliates
H(c) Are all affiliates included? Yes No
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Group Exemption Number
M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 107,009,010

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with columns for Revenue, Expenses, and Net Assets. Rows include Contributions, Program service revenue, Membership dues, Interest on savings, Dividends, Gross rents, Other investment income, Gross amount from sales of assets, Special events and activities, Gross sales of inventory, Other revenue, Total revenue, Program services, Management and general, Fundraising, Payments to affiliates, Total expenses, Excess or (deficit) for the year, Net assets or fund balances at beginning of year, Other changes in net assets or fund balances, Net assets or fund balances at end of year.

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach Schedule) (cash \$ ⁰ noncash \$ ⁰) If this amount includes foreign grants, check here <input type="checkbox"/>	22a			
22b	Other grants and allocations (attach schedule) <input checked="" type="checkbox"/> (cash \$3,859,799 noncash \$ ⁰) If this amount includes foreign grants, check here <input type="checkbox"/>	22b	3,859,799	3,859,799	
23	Specific assistance to individuals (attach schedule)	23			
24	Benefits paid to or for members (attach schedule)	24			
25a	Compensation of current officers, directors, key employees etc Listed in Part V-A (attach schedule)	25a	1,459,763	1,203,429	140,721
b	Compensation of former officers, directors, key employees etc listed in Part V-B (attach schedule)	25b			
c	Compensation and other distributions not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c			
26	Salaries and wages of employees not included on lines 25a, b and c	26	40,607,672	33,106,720	3,341,921
27	Pension plan contributions not included on lines 25a, b and c	27	1,237,214	1,019,960	119,267
28	Employee benefits not included on lines 25a - 27	28	3,245,143	2,460,208	257,337
29	Payroll taxes	29	3,396,195	2,799,823	327,393
30	Professional fundraising fees	30			
31	Accounting fees	31	265,675		265,675
32	Legal fees	32	35,771	29,490	3,448
33	Supplies	33	1,000,401	826,192	96,610
34	Telephone	34	1,302,650	1,088,145	163,251
35	Postage and shipping	35	500,507	447,047	37,684
36	Occupancy	36	3,165,475	2,560,657	474,428
37	Equipment rental and maintenance	37	1,245,136	1,107,083	138,053
38	Printing and publications	38	2,305,452	2,090,233	70,399
39	Travel	39	8,600,581	7,652,931	508,631
40	Conferences, conventions, and meetings	40	300,967	235,975	51,309
41	Interest	41			
42	Depreciation, depletion, etc (attach schedule)	42	1,718,754	1,378,290	147,336
43	Other expenses not covered above (itemize)				
a	See Additional Data Table	43a			
b		43b			
c		43c			
d		43d			
e		43e			
f		43f			
g		43g			
44	Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	83,392,298	68,659,102	8,113,182

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$⁰, (ii) the amount allocated to Program services \$⁰, (iii) the amount allocated to Management and general \$⁰, and (iv) the amount allocated to Fundraising \$⁰

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

<p>What is the organization's primary exempt purpose? ► Teach For America, Inc. is the national teacher corps of outstanding recent college graduates who commit two years to teach in public schools in low-income urban and rural areas, and who become lifelong leaders in pursuit of educational excellence and equity. Teach for America, Inc. recruits top graduates of all academic majors from campuses across the country, selects corps members through an intensive application process, trains them in an intensive pre-service institute, places them in schools as regular beginning teachers, coordinates an ongoing support network among them, and builds a network among its alumni to foster their ongoing leadership and collaboration.</p> <p>All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)</p>	<p align="center">Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others.)</p>
<p>a PLACEMENT, PROFESSIONAL DEVELOPMENT, EDUCATION AWARDS, AND OTHER TFA PLACES CORPS MEMBERS IN VARIOUS URBAN AND RURAL REGIONS OF THE UNITED STATES. IN EACH REGION, TFA HAS REGIONAL OFFICES, WHICH ARE RESPONSIBLE FOR PLACING CORPS MEMBERS IN SCHOOLS, MONITORING THEIR PROGRESS THROUGHOUT THE TWO YEAR COMMITMENT, PROVIDING OPPORTUNITIES FOR ONGOING PROFESSIONAL DEVELOPMENT, AND HELPING CORPS MEMBERS TO FEEL PART OF A NATIONAL CORPS. IN 2007 AND 2006, TFA PLACED CORPS MEMBERS IN 27 AND 25 REGIONS RESPECTIVELY.</p> <p>(Grants and allocations \$ 3,952,473) If this amount includes foreign grants, check here <input type="checkbox"/></p>	<p align="right">30,481,855</p>
<p>b TEACHER RECRUITMENT AND SELECTION TFA RECRUITS AND SELECTS A TEACHING CORPS OF OUTSTANDING COLLEGE GRADUATES TO TEACH THE NATION'S MOST UNDERSERVED STUDENTS. THE RECRUITMENT AND SELECTION PROCESS CONSISTS OF SCHEDULING AND ATTENDING ON AND OFF CAMPUS RECRUITMENT EVENTS, PROCESSING APPLICATIONS (APPROXIMATELY 18,000 IN 2007 AND 19,000 IN 2006) AND CONDUCTING DAYLONG INTERVIEW SESSIONS IN MULTIPLE SITES ACROSS THE COUNTRY. TFA HAD APPROXIMATELY 2,900 AND MORE THAN 2,400 NEW CORPS MEMBERS BEGIN THEIR FALL TEACHING ASSIGNMENTS IN 2007 AND 2006 RESPECTIVELY.</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></p>	<p align="right">18,192,947</p>
<p>c Pre-Service Institute For incoming corps members, TFA conducts intensive summer training institutes held on university campuses and in conjunction with local public school districts. In 2007, approximately 2,900 corps members were trained at one of our five institute campuses: University of Houston, Temple University, California State University - Long Beach, St. John's University, and Georgia Institute of Technology. As a part of TFA's ongoing relationship with the Houston Independent School District, the School District of Philadelphia, the Los Angeles Unified School District, the New York City Department of Education, and the Atlanta Public Schools, corps members taught students who enrolled in Houston's, Philadelphia's, Los Angeles', New York's, and Atlanta's public summer school programs.</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></p>	<p align="right">16,200,250</p>
<p>d Alumni TFA has over 12,000 alumni across the country. In FY2007, TFA focused on fostering the leadership of our alumni as a force for social change and engaging alumni with the work of TFA. Specifically, we * Achieved goals of 285 School Leaders, 7 Elected Officials, and 25% of alumni donating time or money back to TFA. * Produced two alumni magazines called "One Day" that was mailed out to over 17,000 people. * Launched the Alumni Career and Leadership center. The Alumni Career and Leadership Center guides alumni through their career cycles from assessing their skills, talents and interests, exploring careers and learning how to leverage their experience to best position themselves to transition into the field, and connect them to resources to be successful in the outreach and securing of a job.</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></p>	<p align="right">3,784,050</p>
<p>e Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►</p>	<p align="right">68,659,102</p>

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A)		(B)		
		Beginning of year		End of year		
Assets	45 Cash—non-interest-bearing		2,023,835	45	3,152,812	
	46 Savings and temporary cash investments		11,715,218	46	13,513,884	
	47a Accounts receivable	47a	6,360,283			
	b Less allowance for doubtful accounts	47b	0	4,705,079	47c	6,360,283
	48a Pledges receivable	48a	64,061,917			
	b Less allowance for doubtful accounts	48b	0	61,214,726	48c	64,061,917
	49 Grants receivable		6,323,743	49	4,510,997	
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)			50a		
	b Receivables from other disqualified persons (as defined under section 4958(c)(3)(B) (attach schedule)			50b		
	51a Other notes and loans receivable (attach schedule)	51a	4,166,025			
	b Less allowance for doubtful accounts	51b	419,302	4,037,229	51c	3,746,723
	52 Inventories for sale or use			52		
	53 Prepaid expenses and deferred charges		168,135	53	505,738	
	54a Investments—publicly-traded securities <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		16,524,490	54a	17,166,395	
	b Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input type="checkbox"/> FMV			54b		
55a Investments—land, buildings, and equipment basis	55a					
b Less accumulated depreciation (attach schedule)	55b			55c		
56 Investments—other (attach schedule)			56			
57a Land, buildings, and equipment basis	57a	14,097,152				
b Less accumulated depreciation (attach schedule)	57b	5,257,922	5,038,056	57c	8,839,230	
58 Other assets, including program-related investments (describe <input type="checkbox"/> _____)			330,735	58	489,166	
59 Total assets (must equal line 74) Add lines 45 through 58			112,081,246	59	122,347,145	
Liabilities	60 Accounts payable and accrued expenses		4,641,746	60	6,396,978	
	61 Grants payable		2,006,199	61	1,788,852	
	62 Deferred revenue			62		
	63 Loans from officers, directors, trustees, and key employees (attach schedule)			63		
	64a Tax-exempt bond liabilities (attach schedule)			64a		
	b Mortgages and other notes payable (attach schedule)			64b		
	65 Other liabilities (describe <input type="checkbox"/> _____)		661,663	661,663	65	1,018,211
66 Total liabilities Add lines 60 through 65			7,309,608	66	9,204,041	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74					
	67 Unrestricted		39,321,474	67	45,559,207	
	68 Temporarily restricted		61,288,331	68	63,422,064	
	69 Permanently restricted		4,161,833	69	4,161,833	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74					
	70 Capital stock, trust principal, or current funds			70		
	71 Paid-in or capital surplus, or land, building, and equipment fund			71		
	72 Retained earnings, endowment, accumulated income, or other funds			72		
	73 Total net assets or fund balances Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)			104,771,638	73	113,143,104
	74 Total liabilities and net assets / fund balances Add lines 66 and 73			112,081,246	74	122,347,145

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements	a	92,958,125
b	Amounts included on line a but not on Part I, line 12		
1	Net unrealized gains on investments	b1	855,467
2	Donated services and use of facilities	b2	1,245,905
3	Recoveries of prior year grants	b3	
4	Other (specify) _____	b4	
	Add lines b1 through b4	b	2,101,372
c	Subtract line b from line a	c	90,856,753
d	Amounts included on Part I, line 12, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	39,270
2	Other (specify) <input checked="" type="checkbox"/> _____	d2	12,274
	Add lines d1 and d2	d	2,101,372
e	Total revenue (Part I, line 12) Add lines c and d	e	90,908,297

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements	a	84,586,659
b	Amounts included on line a but not on Part I, line 17		
1	Donated services and use of facilities	b1	1,245,905
2	Prior year adjustments reported on Part I, line 20	b2	
3	Losses reported on Part I, line 20	b3	
4	Other (specify) _____	b4	
	Add lines b1 through b4	b	1,245,905
c	Subtract line b from line a	c	83,340,754
d	Amounts included on Part I, line 17, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	39,270
2	Other (specify) _____	d2	12,274
	Add lines d1 and d2	d	51,544
e	Total expenses (Part I, line 17) Add lines c and d	e	83,392,298

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
See Additional Data Table				

Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

75a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings	25		
b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b		No
c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization" If "Yes," attach a statement that includes the information described in the instructions	75c		No
d Does the organization have a written conflict of interest policy?	75d	Yes	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation (If not paid enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances

Part VI Other Information *(See the instructions.)*

76 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	76		No
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77		No
78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	78b		
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		No
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a		No
b If "Yes," enter the name of the organization ▶ _____ _____ and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt			
81a Enter direct or indirect political expenditures (See line 81 instructions)	81a	0	
b Did the organization file Form 1120-POL for this year?	81b		No

Part VI Other Information (continued)

Yes No

82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?

82a Yes

b If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III)

82b 1,245,905

83a Did the organization comply with the public inspection requirements for returns and exemption applications?

83a Yes

b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?

83b Yes

84a Did the organization solicit any contributions or gifts that were not tax deductible?

84a No

b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?

84b

85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?

85a

b Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes," was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed the prior year

85b

c Dues assessments, and similar amounts from members

85c

d Section 162(e) lobbying and political expenditures

85d

e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices

85e

f Taxable amount of lobbying and political expenditures (line 85d less 85e)

85f

g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?

85g

h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?

85h

86 501(c)(7) orgs. Enter a Initiation fees and capital contributions included on line 12

86a 0

b Gross receipts, included on line 12, for public use of club facilities

86b 0

87 501(c)(12) orgs. Enter a Gross income from members or shareholders

87a 0

b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)

87b 0

88a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX

88a No

b At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)? If yes complete Part XI

88b No

89a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 0, section 4912 0, section 4955 0

b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction

89b No

c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958

0

d Enter Amount of tax on line 89c, above, reimbursed by the organization

0

e All organizations. At any time during the tax year was the organization a party to a prohibited tax shelter transaction?

89e No

f All organizations. Did the organization acquire direct or indirect interest in any applicable insurance contract?

89f No

g For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?

89g No

90a List the states with which a copy of this return is filed See Additional Data Table

b Number of employees employed in the pay period that includes March 12, 2006 (See instructions)

90b 461

91a The books are in care of MIGUEL ROSSY Telephone no (212) 279-2080 315 WEST 36TH STREET 5TH FLOOR Located at NEW YORK, NY ZIP + 4 10018

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

91b Yes No

If "Yes," enter the name of the foreign country

See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? **91c** Yes No

If "Yes," enter the name of the foreign country _____

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year **92**

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a FEE FOR SERVICE REVENUE					9,319,218
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	1,288,046	
96 Dividends and interest from securities			14	194,437	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b non debt-financed property			16	12,274	
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	253,394	
101 Net income or (loss) from special events			01	2,790,474	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a MISCELLANEOUS			01	111,371	
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				4,649,996	9,319,218
105 Total (add line 104, columns (B), (D), and (E))					13,969,214

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93A	FEES FROM CONTRACTUAL AGREEMENTS WITH VARIOUS SCHOOL
0	DISTRICTS ACROSS THE UNITED STATES TO RECRUIT, SELECT,
0	TRAIN, AND PLACE CORPS MEMBERS TO WORK IN THEIR SCHOOL
0	DISTRICTS

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

NOTE: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities *Complete only if the organization is a controlling organization as defined in section 512(b)(13)*

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity	Yes	No
		No

	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity	Yes	No
		No

	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006 covering the interests, rents, royalties and annuities described in question 107 above?	Yes	No
		No

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

*****	2008-05-28
Signature of officer	Date
MIGUEL ROSSY CHIEF FINANCE & INFRASTRUCTURE OFF	
Type or print name and title	

Paid Preparer's Use Only	Preparer's signature	Date
	Firm's name (or yours if self-employed), address, and ZIP + 4	
	GRANT THORNTON LLP	
	666 THIRD AVENUE	
	NEW YORK, NY 10017	

**SCHEDULE A
(Form 990 or
990EZ)**

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2006

Department of the
Treasury
Internal Revenue
Service

Name of the organization
Teach For America Inc

Employer identification number

13-3541913

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
JEFFREY WETZLER 315 WEST 36TH STREET NEW YORK, NY 10018	SR VP- TEACHER PREP 60 0	180,800	20,799	0
ELISSA CLAPP 315 WEST 36TH STREET NEW YORK, NY 10018	SR VP- RECRUIT MGMT 60 0	174,985	15,875	0
SUSAN ASIYANBI 315 WEST 36TH STREET NEW YORK, NY 10018	VP INSTITUTES 60 0	170,405	8,002	0
MELISSA GOLDEN 315 WEST 36TH STREET NEW YORK, NY 10018	VP- NATIONAL MARK 60 0	137,042	10,435	0
AYLON SAMOUHA 315 WEST 36TH STREET NEW YORK, NY 10018	SVP- TEACHER SUPPORT 60 0	131,174	10,539	0
Total number of other employees paid over \$50,000 ▶	282			



Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
MONITOR COMPANY GROUP LP 2 CANAL PARK CAMBRIDGE, MA 02141	CONSULTING	258,226
VML PO BOX 14229 COLLECTIONS CENTER DRI CHICAGO, IL 60693	RENDERED DESIGN	162,700
KPMG LLP PO BOX 120001 DALLAS, TX 753120511	AUDITING	104,550
JAMES S BECKER III 262 TAFFE PLACE 515 BROOKLYN, NY 11205	TECH CONSULTANT	102,400
LYNN DOUPSAS 104 WEST 70TH STREET APT 3GH NEW YORK, NY 10023	TECH CONSULTANT	85,346
Total number of others receiving over \$50,000 for professional services ▶	4	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None". See page 2 for instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
PITNEY BOWES MANAGEMENT SERVICES PO BOX 845801 DALLAS, TX 752845801	PRINTING PACKAGES	616,026
COWBOY CARPENTRY 260 W 36TH STREET ROOM 502 NEW YORK, NY 10018	CONSTRUCTION	453,197
FED EX PO BOX 371461 PITTSBURGH, PA 152507461	SHIPPING	271,594
FED EX KINKO'S PO BOX 672085 DALLAS, TX 752672085	PRINTING	233,048
RIT PRINTING 250 NORTH FEHR WAY BAY SHORE, NY 11706	PRINTING	219,711
Total number of other contractors receiving over \$50,000 for other services ▶	21	

Part III Statements About Activities (See page 2 of the instructions.)**Yes No**

1 During the year, has the organization attempted to influence national, state, or local legislation, include any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u>120,177</u> (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities	1	Yes	
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.) 	2a		No
a Sale, exchange, or leasing property?	2b		No
b Lending of money or other extension of credit?	2c		No
c Furnishing of goods, services, or facilities?	2d	Yes	
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2e		No
e Transfer of any part of its income or assets?	3a	Yes	
3a Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments) 	3b	Yes	
b Did the organization have a section 403(b) annuity plan for its employees?	3c		No
c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment , historic land areas or structures? If "Yes" attach a detailed statement	3d		No
d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	4a	Yes	
4a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g	4b		No
b Did the organization make any taxable distributions under section 4966?	4c		No
c Did the organization make a distribution to a donor, donor advisor, or related person?			
d Enter the total number of donor advised funds owned at the end of the tax year ▶ _____			
e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶ _____			
f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶ <u>0</u>			
g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶ <u>0</u>			

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5** A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6** A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7** A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8** A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9** A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ▶
- 10** An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a** An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b** A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12** An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13** An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization

 Type I Type II Type III - Functionally Integrated Type III - Other
Provide the following information about the supported organizations. (see page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support?
			Yes	No	
Total					▶

- 14** An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) **Use cash method of accounting.****Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	60,571,268	53,722,125	37,218,104	38,753,991	190,265,488
16 Membership fees received					0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose					0
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	408,068	804,617	586,531	528,303	2,327,519
19 Net income from unrelated business activities not included in line 18					0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					0
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					806,907
23 Total of lines 15 through 22	61,190,013	54,817,636	37,946,674	39,445,591	193,399,914
24 Line 23 minus line 17	61,190,013	54,817,636	37,946,674	39,445,591	193,399,914
25 Enter 1% of line 23	611,900	548,176	379,467	394,456	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					3,867,998
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a Do not file this list with your return. Enter the total of all these excess amounts					23,695,020
c Total support for section 509(a)(1) test Enter line 24, column (e)					193,399,914
d Add Amounts from column (e) for lines					
18 2,327,519 19 0					
22 26 b 23,695,020					
e Public support (line 26c minus line 26d total)					166,570,468
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					86.13 %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person " Do not file this list with your return. Enter the sum of such amounts for each year (2005) _____ (2004) _____ (2003) _____ (2002) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2) , enter the sum of these differences (the excess amounts) for each year (2005) _____ (2004) _____ (2003) _____ (2002) _____					
c Add Amounts from column (e) for lines					
15 _____ 16 _____					
17 _____ 20 _____ 21 _____					
d Add Line 27a total _____ and line 27b total _____					
e Public support (line 27c total minus line 27d total)					
f Total support for section 509(a)(2) test Enter amount from line 23, column (e)					
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return. Do not include these grants in line 15					

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)	31	
32 Does the organization maintain the following	32a	
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)		
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)		
34a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions.)

(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group Check **b** if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred)

		(a) Affiliated group totals	(b) To be completed for all electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)		
37	Total lobbying expenditures to influence a legislative body (direct lobbying)		120,177
38	Total lobbying expenditures (add lines 36 and 37)		120,177
39	Other exempt purpose expenditures		83,272,121
40	Total exempt purpose expenditures (add lines 38 and 39)		83,392,298
41	Lobbying nontaxable amount Enter the amount from the following table— If the amount on line 40 is— The lobbying nontaxable amount is— Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000		1,000,000
42	Grassroots nontaxable amount (enter 25% of line 41)		250,000
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36		0
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38		0

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
See the instructions for lines 45 through 50 on page 13 of the instructions)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45 Lobbying nontaxable amount	1,000,000				1,000,000
46 Lobbying ceiling amount (150% of line 45(e))					1,500,000
47 Total lobbying expenditures	120,177				120,177
48 Grassroots nontaxable amount	250,000				250,000
49 Grassroots ceiling amount (150% of line 48(e))					375,000
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a** Volunteers
- b** Paid staff or management (Include compensation in expenses reported on lines **c** through **h**.)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (Add lines **c** through **h**.)

Yes	No	Amount
	No	

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Additional Data

Software ID:
Software Version:
EIN: 13-3541913
Name: Teach For America Inc

Form 990, Part II, Line 43 - Other expenses not covered above (itemize):

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
a INVESTMENT EXPENSES	43a	39,270		39,270	
b STUDENT LODGING AND MEALS	43b	4,673,910	4,673,304	437	169
c INSURANCE	43c	159,644	89,401	62,261	7,982
d REGIONAL COSTS	43d	143,685	106,558	10,439	26,688
e BAD DEBT	43e	264,153	85,905		178,248
f FEES AND OTHER EXPENSES	43f	85,703	10,273	13,816	61,614
g OTHER PROFESSIONAL FEES	43g	3,749,218	1,827,679	1,813,936	107,603
h LOSS ON DISP OF FIXED ASSETS	43h	29,560		29,560	

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Wendy Kopp 315 West 36 St New York, NY 10018	CEO & Founder 60 0	275,500	23,952	0
Matthew Kramer 315 West 36 St New York, NY 10018	President 60 0	222,735	13,097	0
Kevin Huffman 315 West 36 St New York, NY 10018	Exec VP Strategy 60 0	222,340	21,294	0
Miguel Rossy 315 West 36 St New York, NY 10018	EVP & CFO 60 0	190,095	8,137	0
Aimee Davis 315 West 36 St New York, NY 10018	Chief People Officer 60 0	162,564	16,265	0
Elisa Beard 315 West 36 St New York, NY 10018	Chief Operating Officer 60 0	139,275	15,101	0
Gillian C Smith 315 West 36 St New York, NY 10018	Chief Marketing Officer 60 0	134,827	14,581	0
Walter Isaacson 315 West 36 St New York, NY 10018	Chair 1 0	0	0	0
Paula A Sneed 315 West 36 St New York, NY 10018	Vice Chair 1 0	0	0	0
Jide Zeitlin 315 West 36 St New York, NY 10018	Treasurer 1 0	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Stephen F Bollenbach 315 West 36 St New York, NY 10018	Director 1 0	0	0	0
Donald G Fisher 315 West 36 St New York, NY 10018	Director 1 0	0	0	0
Lew Frankfort 315 West 36 St New York, NY 10018	Director 1 0	0	0	0
David Gergen 315 West 36 St New York, NY 10018	Director 1 0	0	0	0
Leo Hindery Jr 315 West 36 St New York, NY 10018	Director 1 0	0	0	0
David W Kenny 315 West 36 St New York, NY 10018	Director 1 0	0	0	0
Sherry Lansing 315 West 36 St New York, NY 10018	Director 1 0	0	0	0
Sue Lehmann 315 West 36 St New York, NY 10018	Director 1 0	0	0	0
Michael L Lomax PHD 315 West 36 St New York, NY 10018	Director 1 0	0	0	0
Stephen F Mandel Jr 315 West 36 St New York, NY 10018	Director 1 0	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Anthony W Marx 315 West 36 St New York, NY 10018	Director 1 0	0	0	0
James M McCormick 315 West 36 St New York, NY 10018	Director 1 0	0	0	0
Richard S Pechter 315 West 36 St New York, NY 10018	Director 1 0	0	0	0
Nancy Peretsman 315 West 36 St New York, NY 10018	Director 1 0	0	0	0
Sir Howard Stringer 315 West 36 St New York, NY 10018	Director 1 0	0	0	0
Lawrence J Stupski 315 West 36 St New York, NY 10018	Director 1 0	0	0	0
Lawrence H Summers 315 West 36 St New York, NY 10018	Director 1 0	0	0	0
G Kennedy Thompson 315 West 36 St New York, NY 10018	Director 1 0	0	0	0
John Thompson 315 West 36 St New York, NY 10018	Director 1 0	0	0	0
Gregory W Wendt 315 West 36 St New York, NY 10018	Director 1 0	0	0	0

Form 990, Part VI, Line 90a - List the states with which a copy of this return is filed:

List the states with which a copy of this return is filed

AL, AK, AZ, AR, CA, CO, CT, FL, GA, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, NJ, NM, NY, NC, OH, OK, OR, PA, SC, TN, UT, VA, WA, WV

TY 2006 Cash Grants Paid Schedule**Name:** Teach For America Inc**EIN:** 13-3541913

Class of Activity	Recipient's name	Address	Amount	Relationship
	FINANCIAL AID SUPPORT	315 WEST 36TH STREET NEW YORK, NY 10018	3,859,799	NONE

TY 2006 General Explanation Attachment

Name: Teach For America Inc

EIN: 13-3541913

Identifier	Return Reference	Explanation
ACCUMULATED DEPRECIATION	LINES 42 AND 57B	BEGINNING CURRENT YEAR ENDING BALANCE EXPENSE BALANCE LEASEHOLD \$ 615,652 425,283 1,040,93 5 IMPROVEMENTS FURNITURE 321,604 165,414 487,018 FIXTURES & EQUIPMENT COMPUTER 2,601,912 1,128,057 3,729,969 TOTALS \$ 3,539,168 1,718,754 5,257,922

TY 2006 Other Assets Schedule

Name: Teach For America Inc

EIN: 13-3541913

Description	Beginning of Year Amount	End of Year Amount
ACCRUED INTEREST RECEIVABLE		113,330
SECURITY DEPOSITS		338,418
MISCELLANEOUS		37,418

TY 2006 Other Changes in Net Assets Schedule**Name:** Teach For America Inc**EIN:** 13-3541913

Description	Amount
UNREALIZED APPRECIATION IN INVESTMENTS	855,467

**TY 2006 Other Expenses
Not Included Schedule**

Name: Teach For America Inc

EIN: 13-3541913

Description	Amount
GROSS RENT REVENUE	12,274

TY 2006 Other Liabilities Schedule

Name: Teach For America Inc

EIN: 13-3541913

Description	Beginning of Year Amount	End of Year Amount
DEFERRED RENT PAYABLE		1,018,211

**TY 2006 Other Notes/Loans
Receivable Short Schedule**

Name: Teach For America Inc

EIN: 13-3541913

Category/Name	Amount
LOANS RECEIVABLE FROM CORPS MEMBERS	3,746,723

**TY 2006 Other Revenues
Not Included Schedule**

Name: Teach For America Inc

EIN: 13-3541913

Description	Amount
GROSS RENT REVENUE	12,274

TY 2006 Special Events Schedule

Name: Teach For America Inc

EIN: 13-3541913

Event Name	Gross Receipts	Contributions	Gross Revenue	Direct Expense	Net Income (Loss)
DC GOLF TOURNAMENT	13,085		13,085	5,713	7,372
HOUSTON 2007 BENEFIT DINNER	495,224		495,224	71,618	423,606
CHICAGO ARETE HONORS	178,500		178,500	5,000	173,500
NEW YORK 2007 BENEFIT DINNER	2,419,767		2,419,767	356,481	2,063,286
PHOENIX 2007 BENEFIT DINNER	182,300		182,300	64,766	117,534

TY 2006 Scholarship Award Statement

Name: Teach For America Inc

EIN: 13-3541913

Statement: FINANCIAL AID AND STUDENT LOANS TEACH FOR AMERICA, INC. OFFERS GRANTS AND INTEREST-FREE LOANS TO HELP CORP MEMBERS TRANSITION INTO THE CORPS. PACKAGES RANGE FROM APPROXIMATELY \$1,000 TO \$6,000 AND ARE BASED ON AN APPLICANT'S DEMONSTRATED NEED AND THE COST OF TRANSITIONING TO THEIR ASSIGNED REGION. APPROXIMATELY 55% OF OUR INCOMING CORPS MEMBERS APPLY FOR AWARDS. EDUCATION AWARDS THE EDUCATION AWARD IS A CREDIT IN VARYING AMOUNTS UP TO \$4,725 PER YEAR OF SERVICE THAT CORPS MEMBERS CAN USE TO PAY BACK UNDERGRADUATE DEBT ON QUALIFIED LOANS AND/OR PAY FUTURE EDUCATIONAL EXPENSES.

TY 2006 Self Dealing Statement**Name:** Teach For America Inc**EIN:** 13-3541913

Line Number	Explanation
2d	CERTAIN OFFICERS, DIRECTORS AND KEY EMPLOYEES RECEIVE COMPENSATION AND BENEFITS. SEE FORM 990 PART V. UNDER THE ACCOUNTABLE PLAN RULES, THE ORGANIZATION ALSO PROVIDES REIMBURSEMENTS FOR REASONABLE AND NECESSARY BUSINESS EXPENSES INCURRED BY ITS OFFICERS, DIRECTORS AND KEY EMPLOYEES.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2006 Supplemental Support Schedule

Name: Teach For America Inc

EIN: 13-3541913

Year	Gifts, Grants and Contributions Received	Membership Fees Received	Gross Receipts From Admissions, Etc.	Gross Investment Income And Post 1975UBI	Net UBI Pre 1975	Tax Revenues Levied For Organization's Benefit	Value Of Services, Facilities Furnished By Government	Other Income	Total
2006	60,571,268			408,068				210,677	61,190,013
2004	53,722,125			804,617				290,894	54,817,636
2003	37,218,104			586,531				142,039	37,946,674
2002	38,753,991			528,303				163,297	39,445,591